## Report of Consolidated Financial Results [Japan GAAP]

For the Three Months Ended June 30, 2011

Registered Company Name: Hitachi High-Technologies Stock Listings: Tokyo, Osaka

Corporation

Code No: URL: <a href="http://www.hitachi-hitec.com/global/">http://www.hitachi-hitec.com/global/</a>

Representative: Masao Hisada,

President, CEO and Director

Contact: Hiroyuki Kato, Telephone: +81-3-3504-5138

General Manager,

**Corporate Communications** 

Dept.

Planned Distribution of August 10, 2011 Planned Start Date for

Quarterly Financial Dividend Payments:

Statements:

Preparation of supplementary Yes Holding of quarterly financial Yes material for quarterly financial results:

Holding of quarterly financial Yes results meeting: (for analysts and institutional investors)

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the three months ended June 30, 2011 and 2010)

(1) Results of Operations (Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating	Change	Ordinary	Change
			Income		Income	
FY2011 Q1	145,220	-8.4%	3,210	-24.7%	3,610	-28.2%
FY2010 Q1	158,477	19.6%	4,264	_	5,028	_

	Net Income	Change	Net Income	Diluted Net Income
			per Share (Yen)	per Share (Yen)
FY2011 Q1	2,035	-42.3%	14.79	_
FY2010 Q1	3,529		25.66	_

Note: Comprehensive Income FY2011 Q1 ¥1,825 million (-0.5%) / FY2010 Q1 ¥1,835 million (-%)

(2) Financial Position (Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio
FY2011 Q1	408,616	243,294	59.5%
FY2010	413,267	242,845	58.7%

Note: Capital FY2011 Q1 ¥243,145million / FY2010 ¥242,711 million

## 2. Dividend Condition

		Cash Dividend per Share (Yen)				
	Q1	Q2	Q3	Term-end	Annual	
FY2010	_	10.00	_	10.00	20.00	
FY2011	_					
FY2011 (Forecast)		10.00		10.00	20.00	

Note: Revisions to cash dividend outlook this quarter

## 3. Consolidated Earnings Outlook

(For the Six Months Ending September 30, 2011 and the Year Ending March 31, 2012)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

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	Net Sales	Change	Operating	Change	Ordinary	Change
			Income		Income	
FY2011 Q1-Q2	310,000	-7.5%	8,000	-41.9%	8,000	-44.2%
FY2011	680,000	4.1%	28,000	0.4%	28,000	-5.0%

	Net Income	Change	Net Income per
			Share (Yen)
FY2011 Q1-Q2	5,000	-48.9%	36.35
FY2011	18,000	1.4%	130.87

Note: Revisions to consolidated earnings outlook this quarter Yes

4. Others

- (1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No
- (2) Application of special accounting methods in the preparation of quarterly consolidated financial statements Yes
- (3) Changes in accounting policies, accounting estimates and restatement of corrections
  - 1. Changes due to changes in accounting standards No
  - 2. Changes other than 1. above No
  - 3. Changes in accounting estimates No
  - 4. Restatement No
- (4) Issued and outstanding shares (common stock)
  - 1. Shares issued and outstanding at end of period (incl. treasury stock)

June 30, 2011: 137,738,730 shares / March 31, 2011: 137,738,730 shares

2. Treasury stock at end of period

June 30, 2011: 199,278 shares / March 31, 2011: 199,127 shares

3. Average shares outstanding during the period (cumulative for period, consolidated)

June 30, 2011: 137,539,551 shares / June 30, 2010: 137,541,626 shares

- \* It is under the review procedure process based upon the Financial Instruments and Exchange Law of Japan at the time of disclosure of this report.
- $\ast$  The above projections are based on information available at the time of release. Owing to various factors, actual results may differ from numerical projections.