

Statement of Financial Position

	Millions of yen	
	As of March 31,2025	As of March 31,2026
Assets		
Current assets		
Cash and cash equivalents	6,016	7,973
Trade receivables	9,026	6,157
Other financial assets	339	244
Inventories	2,791	1,963
Other current assets	94	299
Total current assets	18,267	16,635
Non-current assets		
Property, plant and equipment	1,298	881
Intangible assets	179	116
Investments in securities and other financial assets	15	14
Deferred tax assets	8	0
Prepaid Pension Cost	3,727	3,888
Other non-current assets	3	2
Total non-current assets	5,231	4,901
Total assets	23,497	21,537

	Millions of yen	
	As of March 31,2025	As of March 31,2026
Liabilities		
Current liabilities		
Trade payables	3,034	3,038
Other financial liabilities	101	69
Income taxes payable	386	565
Accrued expenses	2,546	1,534
Advances received	521	458
Provisions	22	1
Other current liabilities	604	378
Total current liabilities	7,213	6,043
Non-current liabilities		
Other non-current financial liabilities	4	3
Retirement and severance benefits	1,042	777
Provisions - non-current	104	106
Other non-current liabilities	32	25
Deferred tax liabilities	0	427
Total non-current liabilities	1,183	1,337
Total liabilities	8,396	7,380
Equity		
Stockholders' equity		
Common stock	400	400
Capital surplus	100	100
Retained earnings	11,064	9,968
Accumulated other comprehensive income	3,538	3,689
Total Stockholders' Equity	15,102	14,156
Total Liabilities & Stockholders' Equity	23,497	21,537

Notes:

The above financial data is based on International Financial Reporting Standards (IFRS).

All figures have been rounded to the nearest million yen.

Statement of Profit or Loss and Statement of Comprehensive Income

Years ended March 31, 2025 and 2026

Millions of yen

	2024	2025
Revenues	24,129	19,737
Cost of sales	(17,638)	(14,131)
Gross profit	6,491	5,605
Selling, general and administrative expenses	(4,031)	(3,338)
Other income	10	5
Other expenses	84	(17)
Operating profit (loss)	2,553	2,255
Financial income	0	-
Financial expenses	0	0
EBIT (Earnings before interest and taxes)	2,553	2,255
Interest income	3	15
Interest charges	(37)	(4)
Income (loss) before income taxes	2,519	2,267
Income taxes - current	(154)	(622)
Income taxes - deferred	(590)	5
Net income (loss)	1,775	1,650
Other comprehensive income (OCI)		
Items not to be reclassified into net income		
Remeasurements of defined benefit plans	348	639
Other comprehensive income (OCI)	348	639
Comprehensive income (loss)	2,123	2,289

Notes:

The above financial data is based on International Financial Reporting Standards (IFRS).

All figures have been rounded to the nearest million yen.

Statement of Changes in Equity

Millions of yen

	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income		Total equity
				Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
As of March 31,2024	400	100	9,289	3,190	3,190	12,979
Net income (loss)	-	-	1,775	-	-	1,775
Other comprehensive income	-	-	-	348	348	348
Comprehensive income (loss)	-	-	1,775	348	348	2,123
Dividends	-	-	0	-	-	0
Reclassified into retained earnings	-	-	0	-	-	0
Total transactions with the owners	-	-	0	-	-	0
As of March 31,2025	400	100	11,064	3,538	3,538	15,102
Net income (loss)	-	-	1,650	-	-	1,650
Other comprehensive income	-	-	-	151	151	151
Comprehensive income (loss)	-	-	1,650	151	151	1,801
Dividends	-	-	(1,072)	-	-	(1,072)
Reclassified into retained earnings	-	-	(1,674)	-	-	(1,674)
Total transactions with the owners	-	-	(2,746)	-	-	(2,746)
As of March 31,2026	400	100	9,968	3,689	3,689	14,156

Notes:

The above financial data is based on International Financial Reporting Standards (IFRS).

All figures have been rounded to the nearest million yen.

Statement of Cash Flows

Years ended March 31, 2025 and 2026

Millions of yen

	2024	2025
Cash flows from operating activities:		
Net income (loss)	2,519	2,267
Adjustments to reconcile net income to net cash provided operating activities		
Depreciation and amortization	352	199
Income taxes	841	(472)
Interest income	(3)	(15)
Interest expense	1	1
Profits (losses) on sales of property, plant and equipment and intangible assets	(0)	0
Increase in trade receivables	1,039	1,573
Increase (decrease) in inventories	423	(255)
Increase (decrease) in trade payables	(476)	511
Increase (decrease) in advances received	(716)	(63)
Increase (decrease) in advances paid	54	(223)
Other	(52)	(261)
Subtotal	3,981	3,262
Interest received	3	15
Interest paid	(37)	1
Income taxes paid	(361)	(135)
Income taxes refund	-	
Net cash provided by (used in) operating activities	3,586	3,144
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(232)	(116)
Proceeds from sales of property, plant and equipment and intangible assets	1	1
Proceeds from sales of investment securities	-	-
Other	77	0
Net cash used in investing activities	(154)	(115)
Cash flows from financing activities:		
Dividends paid	0	(1,072)
Repayments of lease obligations	(0)	(0)
Net cash used in financing activities	(0)	(1,072)
Net increase (decrease) in cash and cash equivalents	3,432	1,957
Cash and cash equivalents at beginning of year	2,584	6,016
Cash and cash equivalents at end of year	6,016	7,973

Notes:

The above financial data is based on International Financial Reporting Standards (IFRS).

All figures have been rounded to the nearest million yen.