

Report of Consolidated Financial Results

For the Nine Months Ended December 31, 2005

Registered	Hitachi High-Technologies	Stock Listings:	Tokyo, Osaka
Company Name:	Corporation		
Code No:	8036	Head Office:	Tokyo
URL:	http://www.hitachi-hitec.com/	Telephone:	+81-3-3504-5138
Representative:	Masaaki Hayashi, President, CEO and Director		
Contact:	Tatsuya Akutagawa, General Manager, Secretary's Office		

1. Preparation of Summary of Quarterly Results

(1) Simplified accounting method adopted: Yes
Simplified method are applied in calculation of income taxes, reserves and allowances.

(2) Changes in accounting methods since the end of the last consolidated fiscal year: No

(3) Changes in scope of consolidation and application of equity method: Yes

【Number of consolidated and equity-method subsidiaries and affiliates】

Consolidated subsidiaries: 37

Equity-method unconsolidated subsidiaries: 0

Equity-method affiliates: 1

【Change in scope of consolidation and application of equity method】

Newly consolidated subsidiaries: 3

Unconsolidated subsidiaries: 3

New equity-method companies: 0

Companies no longer subject to the equity method: 0

2. Financial Highlights

(For the Nine Months Ended December 31, 2005 and 2004, and the Year Ended March 31, 2005)

(1) Results of Operations

(rounded to the nearest million yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2005 Q1-Q3	¥641,058	(9.2)%	¥22,524	(5.0)%	¥21,004	(2.3)%
FY2004 Q1-Q3	¥706,083	17.6%	¥23,706	173.0%	¥21,509	134.1%
FY2004	¥936,865	12.7%	¥30,001	117.4%	¥25,863	89.2%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share
FY2005 Q1-Q3	¥12,557	1.5%	¥91.28	—
FY2004 Q1-Q3	¥12,370	163.4%	¥89.92	—
FY2004	¥15,004	109.5%	¥107.94	—

Note: Percentage changes for net sales, operating income, ordinary income and net income indicate percentage increase or decrease from the same quarter of the previous fiscal period.

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share (Yen)
As of December 31, 2005	¥430,633	¥186,438	43.3%	¥1,355.29
As of December 31, 2004	¥435,209	¥170,256	39.1%	¥1,237.59
As of March 31, 2005	¥432,501	¥173,379	40.1%	¥1,259.18

(3) Cash Flows

(Millions of Yen)

	Net Cash Provided by Operating Activities	Net Cash Used in and Provided by Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at End of Period
FY2005 Q1-Q3	¥5,973	¥(5,536)	¥(9,895)	¥40,713
FY2004 Q1-Q3	¥1,250	¥211	¥(13,511)	¥33,187
FY2004	¥26,000	¥(576)	¥(21,582)	¥48,967

3. Earnings Outlook (For the Year Ended March 31, 2006)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income	Net Income per Share (Yen)
FY2005	¥843,000	¥27,200	¥16,300	¥117.48

General Notes:

1. Projections made in this report are based on information available at the time of publication. Owing to various factors, actual results may differ from these projections.
2. Net income per share forecasts exclude earnings that are not distributed to holders of common stock in the Company.
3. There is no change from the earnings outlook announced on October 24, 2005.