

Report of Consolidated Financial Results

For the Year Ended March 31, 2006

Registered		Stock Listings:	Tokyo, Osaka
Company Name:	Hitachi High-Technologies Corporation		
Code No:	8036	Head Office:	Tokyo
URL:	http://www.hitachi-hitec.com/	Telephone:	+81-3-3504-5138
Representative:	Masaaki Hayashi, President, CEO and Director	Application of U.S.	
Contact:	Hiroyuki Kato, Manager, Secretary's Office	Accounting Standards:	No
Board of Directors'		Parent Company:	Hitachi, Ltd. (Code No: 6501)
Meeting:	April 24, 2006	Percentage of Shares Held by Parent Company:	51.7 %

1. Business Performance

(1) Results of Operations (for the years ended March 31, 2006 and 2005)

(Millions of Yen, %)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2005	¥888,293	(5.2)%	¥36,036	20.1%	¥35,120	35.8%
FY2004	¥936,865	12.7%	¥30,001	117.4%	¥25,863	89.2%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity
FY2005	¥19,249	28.3%	¥138.95	—	10.5%
FY2004	¥15,004	109.5%	¥107.94	—	9.0%

	Return on Assets	Ordinary Income Ratio
FY2005	7.9%	4.0%
FY2004	5.8%	2.8%

Notes:

- Equity method income was ¥127 million for the year ended March 31, 2006 and ¥139 million for the year ended March 31, 2005.
- The average number of common shares was 137,565,859 for the year ended March 31, 2006, and 137,572,965 for the year ended March 31, 2005.
- There were no changes in accounting procedures.
- Percentage changes for net sales, operating income, ordinary income and net income results indicate increases or decreases relative to results for the previous fiscal year.

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share (Yen)
FY2005	¥457,837	¥193,363	42.2%	¥1,404.67
FY2004	¥432,501	¥173,379	40.1%	¥1,259.18

Note:

The number of outstanding shares was 137,561,151 as of March 31, 2006 and 137,569,447 as of March 31, 2005.

(3) Cash Flows

(Millions of Yen)

	Net Cash Provided by Operating Activities	Net Cash Used in Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at End of Period
FY2005	¥15,700	¥(9,578)	¥(12,762)	¥43,600
FY2004	¥26,000	¥(576)	¥(21,582)	¥48,967

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 37

Equity-method unconsolidated subsidiaries: 0

Equity-method affiliates: 1

(5) Changes in Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 3

Unconsolidated subsidiaries: 3

New equity-method companies: 0

Companies no longer subject to the equity method: 0

2. Earnings Outlook

(For the Six Months Ending September 30, 2006 and the Year Ending March 31, 2007)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
FY2006 Interim	¥420,000	¥12,500	¥7,400
FY2006	¥871,000	¥29,800	¥18,200

*Net income per share is forecast at ¥132.30

General Notes:

1. Projections made in this report are based on information available at the time of publication. Owing to various factors, actual results may differ from these projections.
2. Net income per share forecasts exclude earnings that would not be distributable to common-stock shareholders.