

October 24, 2006

Report of Consolidated Financial Results For the Six Months Ended September 30, 2006

<p>Registered Company Name: Hitachi High-Technologies Corporation</p> <p>Code No: 8036</p> <p>URL: http://www.hitachi-hitec.com/</p> <p>Representative: Masaaki Hayashi, President, Chief Executive Officer and Director</p> <p>Contact: Hiroyuki Kato, Manager, Secretary's Office</p> <p>Board of Directors' Meeting: October 24, 2006</p>	<p>Stock Listings: Tokyo, Osaka</p> <p>Head Office: Tokyo</p> <p>Telephone: +81-3-3504-5138</p> <p>Application of U.S. Accounting Standards: No</p> <p>Parent Company: Hitachi, Ltd. (Code No: 6501)</p> <p>Percentage of Shares Held by Parent Company: 51.7%</p>
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1. Business Performance

(for the six months ended September 30, 2006 and 2005, and the year ended March 31, 2006)

(1) Results of Operations

(Millions of Yen, %)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2006 Interim	469,321	+10.5%	20,873	+33.1%	22,165	+61.4%
FY2005 Interim	424,870	-13.4%	15,688	-0.8%	13,733	+2.6%
FY2005	888,293	—	36,036	—	35,120	—

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share
FY2006 Interim	13,090	+71.2%	95.16	—
FY2005 Interim	7,645	+4.7%	55.57	—
FY2005	19,249	—	139.24	—

Notes:

1. Equity income was ¥118 million for the six months ended September 30, 2006, ¥95 million for the six months ended September 30, 2005, and ¥127 million in the fiscal year ended March 31, 2006.
2. The average number of common shares was 137,558,864 for the six months ended September 30, 2006, 137,568,353 for the six months ended September 30, 2005 and 137,565,859 as of March 31, 2006.
3. There were no changes in accounting procedures.
4. Percentage changes for interim net sales, operating income, ordinary income and net income results indicate increases or decreases relative to interim results for the previous fiscal year.

(2) Financial Position

(Millions of Yen, %)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share (Yen)
FY2006 Interim	476,263	208,291	42.7%	1,479.97
FY2005 Interim	419,471	181,273	43.2%	1,317.71
FY2005	457,837	193,363	42.2%	1,404.96

Notes:

The number of outstanding shares was 137,556,848, 137,566,982, 137,561,151 as of September 30, 2006, September 30, 2005 and March 31, 2006, respectively.

(3) Cash Flows

(Millions of Yen, %)

	Net Cash Provided by Operating Activities	Net Cash Used in Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at End of Period
FY2006 Interim	15,249	-2,791	-2,278	54,086
FY2005 Interim	12,535	-4,217	-6,713	51,157
FY2005	15,700	-9,578	-12,762	43,600

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 33
Equity-method unconsolidated subsidiaries: 0
Equity-method affiliates: 1

(5) Changes to Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 0
Unconsolidated subsidiaries: 4
New equity-method companies: 0
Companies no longer subject to the equity method: 0

2. Earnings Outlook (for the year ending March 31, 2007)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
FY2006	920,000	38,500	23,200

General Notes:

1. Projections for the fiscal year ending March 31, 2007 are being reassessed on both a consolidated and an individual company basis.
2. Projections made in this report are based on information available at the time of publication. Owing to various factors, actual results may differ from these projections.