

## Report of Financial Results

### For the Year Ended March 31, 2007

Registered Company Name:	Hitachi High-Technologies Corporation	Stock Listings:	Tokyo, Osaka
Code No:	8036	URL:	<a href="http://www.hitachi-hitec.com/">http://www.hitachi-hitec.com/</a>
Representative:	Hidehito, Obayashi President, CEO and Director		
Contact:	Hiroyuki Kato, Manager, Secretary's Office	Telephone:	+81-3-3504-5138
Scheduled Annual Meeting of Shareholders:	June 22, 2007	Planned Start Date for Dividend Payments:	May 28, 2007
Planned Distribution of Financial Statements:	June 22, 2007		

#### 1. Consolidated Business Performance (For the Years Ended March 31, 2007 and 2006)

##### (1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2006	951,619	+7.1%	45,062	+25.0%	44,292	+26.1%	26,109	+35.6%
FY2005	888,293	-5.2%	36,036	+20.1%	35,120	+35.8%	19,249	+28.3%

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Operating Income Ratio
FY2006	189.81	-	12.7%	9.4%	4.7%
FY2005	139.24	-	10.5%	7.9%	4.1%

Note: Equity Method Income FY2006 ¥367 million / FY2005 ¥127 million

##### (2) Financial Position

(Millions of Yen)

	Total Assets	Total Shareholders' Equity	Capital to Asset Ratio	Shareholders' Equity per Share (Yen)
FY2006	480,191	221,330	45.0%	1,572.14
FY2005	457,837	193,363	42.2%	1,404.96

Note: Capital FY2006 ¥216,254 million / FY2005 ¥ - million

##### (3) Cash Flows

(Millions of Yen)

	Net Cash Provided by Operating Activities	Net Cash Used in Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at End of Period
FY2006	24,805	-5,900	-4,009	59,267
FY2005	15,700	-9,578	-12,762	43,600

## 2. Dividend Condition

(Millions of Yen)

	Cash Dividend per Share (Yen)			Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Shareholders' Equity (Consolidated)
	Interim	Term-end	Annual			
FY2005	10.00	15.00	25.00	3,439	18.0%	1.9%
FY2006	12.50	12.50	25.00	3,439	13.2%	1.7%
FY2007 (Forecast)	12.50	12.50	25.00		13.8%	

## 3. Consolidated Earnings Outlook

(For the Six Months Ending September 30, 2007 and the Year Ending March 31, 2008)

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2007 Interim	437,000	-6.9%	18,900	-9.5%	18,700	-15.6%
FY2007	910,000	-4.4%	42,000	-6.8%	41,000	-7.4%

	Net Income	Change	Net Income per Share (Yen)
FY2007 Interim	11,300	-13.7%	82.15
FY2007	25,000	-4.2%	181.75

- Notes: 1. All figures are rounded off to the nearest million yen.  
2. Percentages indicate percentage increase or decrease year-on-year.

## 4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation)

Newly consolidated subsidiaries	0
Unconsolidated subsidiaries	1 (Hitachi High-Tech Electronics Engineering Co., Ltd.)

(2) Changes in accounting principles, methods, or reporting procedure

- |   |     |
|---|-----|
| 1. Changes due to changes in accounting standards | Yes |
| 2. Changes other than 1. above                    | No  |

(3) Number of outstanding shares (common shares)

- |  |   |
|--|---|
| 1. Shares issued at end of term (including own shares) | FY2006 137,738,730 / FY2005 137,738,730 |
| 2. Own shares at end of term                           | FY2006 185,064 / FY2005 177,579         |

(Reference)Outline of Non-consolidated Business Performance

1. Non-consolidated Business Performance (For the Years Ended March 31, 2007 and 2006)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2006	702,967	+8.4%	31,535	+73.7%	34,263	+80.8%
FY2005	648,585	-2.6%	18,153	+7.5%	18,949	+14.7%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2006	30,681	+195.6%	223.04	-
FY2005	10,379	+19.6%	75.45	-

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Shareholders' Equity	Capital to Asset Ratio	Shareholders' Equity per Share (Yen)
FY2006	383,442	172,148	44.9%	1,251.49
FY2005	345,908	143,370	41.4%	1,042.23

Note: Capital FY2006 ¥172,148 million / FY2005 ¥ - million

2. Non-consolidated Earnings Outlook

(For the Six Months Ending September 30, 2007 and the Year Ending March 31, 2008)

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2007 Interim	336,600	-3.1%	14,200	-6.2%	15,400	-13.6%
FY2007	697,800	-0.7%	31,000	-1.7%	31,480	-8.1%

	Net Income	Change	Net Income per Share (Yen)
FY2007 Interim	15,650	-26.8%	113.77
FY2007	25,780	-16.0%	187.42

- Notes: 1. All figures are rounded off to the nearest million yen.  
2. Percentages indicate percentage increase or decrease year-on-year.

\* The above projections are based on information available at the time of release. Owing to various factors, actual results may differ from numerical projections.