

Report of Consolidated Financial Results

For the Six Months Ended September 30, 2007

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 Planned Distribution of Interim Financial Statement: December 21, 2007
 Planned Start Date for Dividend Payments: November 28, 2007

1. Consolidated Business Performance

(For the six months ended September 30, 2007 and 2006, and the year ended March 31, 2007)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2007 Interim	487,227	+3.8%	23,259	+11.4%	23,755	+7.2%
FY2006 Interim	469,321	+10.5%	20,873	+33.1%	22,165	+61.4%
FY2006	951,619	-	45,062	-	44,292	-

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2007 Interim	14,712	+12.4%	106.96	-
FY2006 Interim	13,090	+71.2%	95.16	-
FY2006	26,109	-	189.81	-

Note: Equity Method Income FY2007 Interim ¥225 million / FY2006 Interim ¥118 million / FY2006 ¥367 million

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share (Yen)
FY2007 Interim	492,514	233,020	46.3%	1,657.98
FY2006 Interim	476,263	208,291	42.7%	1,479.97
FY2006	480,191	221,330	45.0%	1,572.14

Note: Equity Capital FY2007 Interim ¥228,057 million / FY2006 Interim ¥203,579 million / FY2006 ¥ 216,254 million

(3) Cash Flows

(Millions of Yen)

	Net Cash Provided by Operating Activities	Net Cash Used in Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at End of Period
FY2007 Interim	16,052	-3,791	-1,963	69,479
FY2006 Interim	15,249	-2,791	-2,278	54,086
FY2006	24,805	-5,900	-4,009	59,267

2. Dividend Condition

	Cash Dividend per Share (Yen)		
	Interim	Term-end	Annual
FY2007	12.50	12.50	25.00
FY2008	12.50		25.00
FY2008 (Forecast)		12.50	

3. Consolidated Earnings Outlook (For the year ending March 31, 2008)

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2007	940,000	-1.2%	43,000	-4.6%	42,200	-4.7%

	Net Income	Change	Net Income per Share (Yen)
FY2007	25,600	-1.9%	186.11

- Notes: 1. All figures are rounded off to the nearest million yen.
2. Percentages indicate percentage increase or decrease year-on-year.

4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No

(2) Changes in accounting principles, methods, or reporting procedure

1. Changes due to changes in accounting standards Yes
2. Changes other than 1. above No

(3) Number of outstanding shares (common shares)

1. Shares issued at end of term (including own shares)

FY2007 Interim 137,738,730 / FY2006 Interim 137,738,730 / FY2006 137,738,730

2. Own shares at end of term

FY2007 Interim 187,666 / FY2006 Interim 181,882 / FY2006 185,064

(Reference) Outline of Non-consolidated Business Performance

1. Non-consolidated Business Performance

(For the six months ended September 30, 2007 and 2006, and the year ended March 31, 2007)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2007 Interim	374,362	+7.8%	17,041	+12.6%	18,880	+5.9%
FY2006 Interim	347,375	+12.2%	15,133	+71.5%	17,826	+91.5%
FY2006	702,967	-	31,535	-	34,263	-

	Net Income	Change	Net Income per Share (Yen)
FY2007 Interim	17,886	-16.4%	130.03
FY2006 Interim	21,389	+246.2%	155.49
FY2006	30,681	-	223.04

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share (Yen)
FY2007 Interim	403,638	187,173	46.4%	1,360.75
FY2006 Interim	381,979	163,600	42.8%	1,189.33
FY2006	383,442	172,148	44.9%	1,251.49

Note: Equity Capital FY2007 Interim ¥187,173million / FY2006 Interim ¥163,600 million / FY2006 ¥172,148 million

2. Non-consolidated Earnings Outlook

(For the year ending March 31, 2008)

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2007	718,000	+2.1%	30,600	-3.0%	31,300	-8.6%

	Net Income	Change	Net Income per Share (Yen)
FY2007	25,300	-17.5%	183.93

- Notes: 1. All figures are rounded off to the nearest million yen.
2. Percentages indicate percentage increase or decrease year-on-year.

* Earnings outlook for both consolidated and non-consolidated are changed.

*The above projections are based on information available at the time of release.

Owing to various factors, actual results may differ from numerical projections.