

Report of Financial Results

For the Six Months Ended September 30, 2008

Registered Company Name: Hitachi High-Technologies Corporation
 Code No: 8036
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 Planned Distribution of Quarterly Financial Statements: November 7, 2008

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 Planned Start Date for Dividend Payments: November 28, 2008

1. Consolidated Business Performance (For the six months ended September 30, 2008 and 2007)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2008 Q2	423,361	-13.1%	12,557	-46.0%	13,908	-41.5%
FY2007 Q2	487,227	+3.8%	23,259	+11.4%	23,755	+7.2%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2008 Q2	7,564	-48.6%	54.99	-
FY2007 Q2	14,712	+12.4%	106.96	-

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share (Yen)
FY2008 Q2	481,323	239,825	49.8%	1,741.90
FY2007	504,873	235,104	46.5%	1,707.69

Note: Capital FY2008 Q2 ¥239,592 million / FY2007 ¥234,893 million

2. Dividend Condition

	Cash Dividend per Share (Yen)				
	Q1	Q2	Q3	Term-end	Annual
FY2007	0.00	12.50	0.00	17.50	30.00
FY2008	0.00	15.00			
FY2008 (Forecast)			0.00	15.00	30.00

Note: Revisions to cash dividend outlook this quarter No

3. Consolidated Earnings Outlook
(For the Year Ending March 31, 2009)

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2008	880,000	-6.7%	35,000	-28.8%	35,300	-27.5%

	Net Income	Change	Net Income per Share (Yen)
FY2008	22,000	-18.3%	159.95

Note: Revisions to consolidated earnings outlook this quarter No

Notes:

(1) From April 1, 2008, the Company has applied the “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No. 12) and “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No. 14). Quarterly consolidated financial statements are prepared in accordance with specific rules governing the reporting of quarterly financial results in Japan.

(2) Change in accounting policy (revenue recognition criteria)

From April 1, 2008, the Company has changed its revenue recognition criteria with regard to products such as semiconductor manufacturing equipment and LCD manufacturing equipment which require post-delivery installation. In principle, revenue is now recognized on completion of installation, rather than on delivery.

Recent advances in microfabrication technology have led to more sophisticated semiconductor manufacturing equipment and progressively larger LCD manufacturing equipment. As a result, the period between delivery and full installation for the Company’s products of this type can be long, while they account for an increasingly large share of revenues. At the same time, improvements to the Company’s IT system have enabled it to obtain data regarding the completion of installation work. In light of these developments, therefore, the Company changed its revenue recognition criteria to more accurately reflect revenues in the financial statements.

See below for a comparison of results in the quarter under review with results that would have been recorded under the previous criteria.

(3) All figures are rounded off to the nearest million yen.

(4) Percentages indicate percentage increase or decrease year-on-year.

4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No

(2) Application of simplified accounting methods or special accounting methods in the preparation of quarterly consolidated financial statements Yes

(3) Changes in accounting principles, methods, or reporting procedure

1. Changes due to changes in accounting standards Yes
2. Changes other than 1. above Yes

(4) Issued and outstanding shares (common stock)

1. Shares issued and outstanding at end of period (incl. treasury stock)
September 30, 2008: 137,738,730 shares / March 31, 2008: 137,738,730 shares
2. Treasury stock at end of period
September 30, 2008: 192,044 shares / March 31, 2008: 188,920 shares
3. Average shares outstanding during the period (cumulative for period, consolidated)
September 30, 2008: 137,548,532 shares / September 30, 2007: 137,552,428 shares

* The above projections are based on information available at the time of release. Owing to various factors, actual results may differ from numerical projections.