

## Report of Financial Results

### For the Year Ended March 31, 2009

Registered Company Name:	Hitachi High-Technologies Corporation	Stock Listings:	Tokyo, Osaka
Code No:	8036	URL:	<a href="http://www.hitachi-hitec.com/">http://www.hitachi-hitec.com/</a>
Representative:	Hidehito Obayashi, President, CEO and Director		
Contact:	Hiroyuki Kato, Manager, Secretary's Office	Telephone:	+81-3-3504-5138
Scheduled Annual Meeting of Shareholders:	June 24, 2009	Planned Start Date for Dividend Payments:	May 25, 2009
Planned Distribution of Financial Statements:	June 24, 2009		

#### 1. Consolidated Business Performance (For the Years Ended March 31, 2009 and 2008)

##### (1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2008	774,950	-17.8%	14,909	-69.7%	16,475	-66.2%	7,075	-73.7%
FY2007	943,124	-0.9%	49,141	+9.1%	48,705	+10.0%	26,932	+3.2%

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Operating Income Ratio
FY2008	51.44	-	3.0%	3.5%	1.9%
FY2007	195.80	-	11.9%	9.9%	5.2%

Note: Equity Method Income FY2008 ¥ - million / FY2007 ¥183 million

##### (2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2008	427,576	234,278	54.7%	1,701.74
FY2007	504,873	235,104	46.5%	1,707.69

Note: Capital FY2008 ¥234,064 million / FY2007 ¥234,893 million

##### (3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
FY2008	31,056	-18,684	-9,306	79,628
FY2007	30,743	-6,393	-3,685	77,853

## 2. Dividend Condition

(Millions of Yen)

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Shareholders' Equity (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2007	0.00	12.50	0.00	17.50	30.00	4,127	15.3%	1.8%
FY2008	0.00	15.00	0.00	15.00	30.00	4,126	58.3%	1.8%
FY2009 (Forecast)	0.00	5.00	0.00	5.00	10.00		-	

## 3. Consolidated Earnings Outlook

(For the Six Months Ending September 30, 2009 and the Year Ending March 31, 2010)

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2009 2 <sup>nd</sup> Quarter	286,300	-32.4%	-8,700	-	-8,700	-
FY2009	638,000	-17.7%	-4,700	-	-4,800	-

	Net Income	Change	Net Income per Share (Yen)
FY2009 2 <sup>nd</sup> Quarter	-7,300	-	-53.07
FY2009	-5,700	-	-41.44

### Notes:

(1) Change in accounting policy (revenue recognition criteria)

From April 1, 2008, the Company has changed its revenue recognition criteria with regard to products such as semiconductor manufacturing equipment and LCD manufacturing equipment which require post-delivery installation. In principle, revenue is now recognized on completion of installation, rather than on delivery. Recent advances in finer patterning technology have led to more sophisticated semiconductor manufacturing equipment and progressively larger LCD manufacturing equipment. As a result, the period between delivery and full installation for the Company's products of this type can be long, while they account for an increasingly large share of revenues. At the same time, improvements to the Company's IT system have enabled it to obtain data regarding the completion of installation work. In light of these developments, therefore, the Company changed its revenue recognition criteria to more accurately reflect revenues in the financial statements.

(2) The above projections are based on information available at the time of release. Owing to various factors, actual results may differ from numerical projections.

(3) All figures are rounded off to the nearest million yen.

(4) Percentages indicate percentage increase or decrease year-on-year.

## 4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No

(2) Changes in accounting principles, methods, or reporting procedure

1. Changes due to changes in accounting standards Yes
2. Changes other than 1. above Yes

(3) Issued and outstanding shares (common stock)

1. Shares issued and outstanding at end of period (incl. treasury stock)

March 31, 2009: 137,738,730 shares / March 31, 2008: 137,738,730 shares

2. Treasury stock at end of period

March 31, 2009: 194,214 shares / March 31, 2008: 188,920 shares

(Reference)Outline of Non-consolidated Business Performance

1. Non-consolidated Business Performance (For the Years Ended March 31, 2009 and 2008)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2008	601,826	-18.8%	8,191	-76.1%	15,243	-58.6%
FY2007	741,203	+5.4%	34,300	+8.8%	36,838	+7.5%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2008	4,177	-84.9%	30.37	-
FY2007	27,730	-9.6%	201.60	-

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Shareholders' Equity	Capital to Asset Ratio	Shareholders' Equity per Share (Yen)
FY2008	357,158	191,475	53.6%	1,392.10
FY2007	418,578	193,873	46.3%	1,409.48

Note: Capital FY2008 ¥191,475 million / FY2007 ¥193,873 million

- Notes:
1. All figures are rounded off to the nearest million yen.
  2. Percentages indicate percentage increase or decrease year-on-year.