

FY11 1st Quarter Financial Results

July 27, 2011

 **Hitachi High-Technologies Corporation**

Vice President & Executive Officer
Morihiro Nishida

FY11 1st Quarter Financial Results

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III Financial Data

I

Outline of FY11 1st Quarter

Outline of FY11 1st Quarter (Highlights)

(100 million yen)

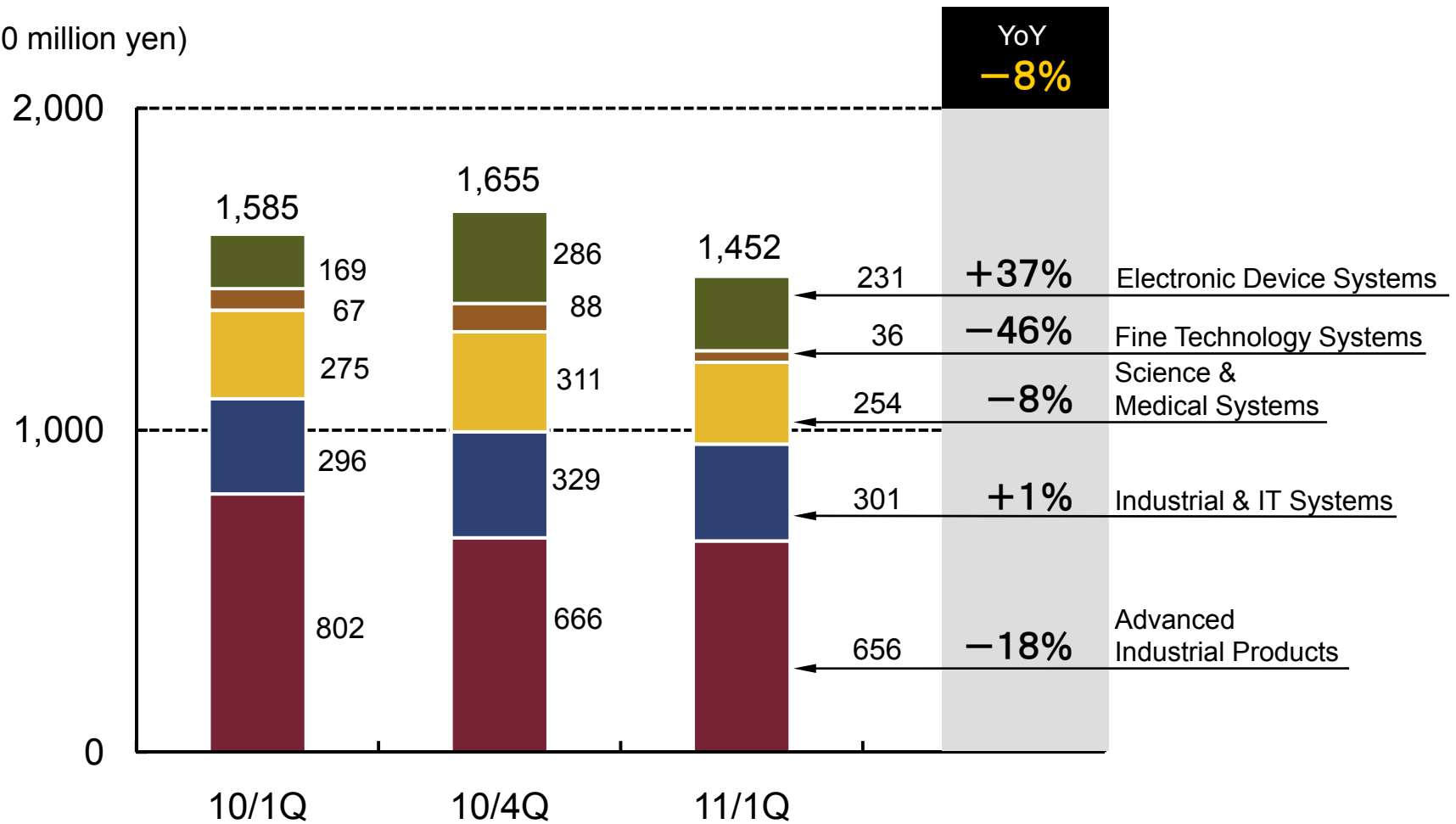
	FY11 Q1 Results	FY10 Q1 Results	YoY	
			Increase/Decrease	Ratio
Sales	1,452	1,585	-133	-8%
Operating Income	32	43	-11	-25%
Ordinary Income	36	50	-14	-28%
Net Income	20	35	-15	-42%
Net Income per Share	14.79yen	25.66yen	-10.87yen	
Net Assets per Share	1,767.82yen	1,764.66yen*	+3.16yen	
FCF	-66	-108	+42	

* The value of Net Assets per Share is the value announced for FY10 (value of March 31, 2011)

Outline of FY11 1st Quarter (Sales by Segment)

Sales

(100 million yen)

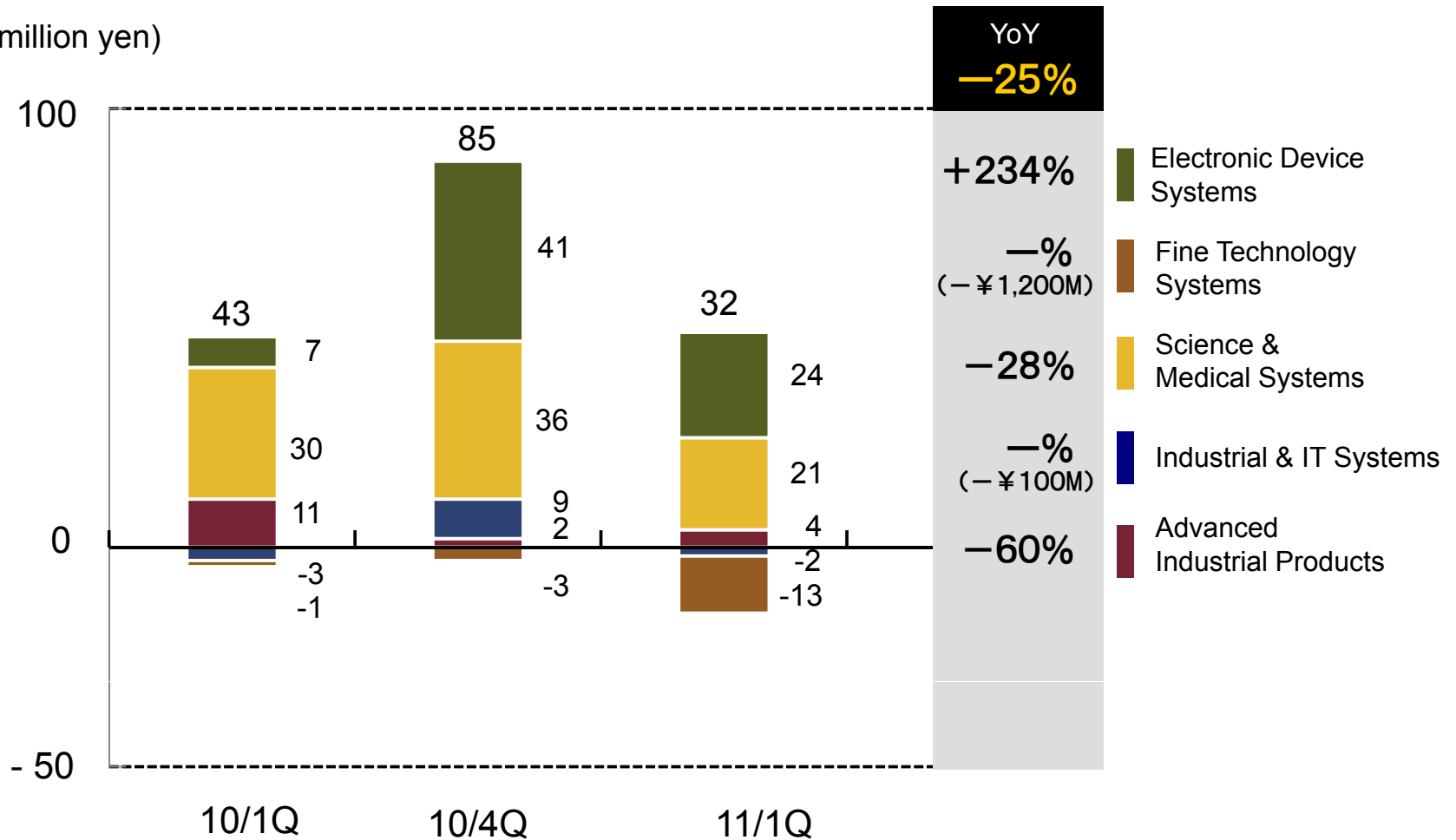


Note: Elimination such as intersegment transactions etc. are included in the totals

Outline of FY11 1st Quarter (Operating Income by Segment)

Operating Income

(100 million yen)



Note: Elimination such as intersegment transactions etc. are included in the totals

II

FY11 1st Half Outlook

Note: (e) Previous Forecast (June 2011)
(e1) New Forecast

FY11 1st Half Outlook (Highlights)

(100 million yen)

	FY11 1H Outlook	YoY		vs Precious Forecast	
		Increase/ Decrease	Ratio	Increase/ Decrease	Ratio
Sales	3,100	− 253	−8%	+40	+1%
Operating Income	80	− 58	−42%	+20	+33%
Ordinary Income	80	−63	−44%	+20	+33%
Net Income	50	−48	−49%	+14	+39%
Net Income per Share	36.35yen	−34.76yen		+10.18yen	
Cash Dividend per Share	10.00yen	±00.00yen		±00.00yen	
FCF	+104		+17		—

Previous Forecast (June 2011)

Note 1: FX Rate Estimate: 1USD = 80 yen
1EUR = 115 yen

Note 2: FY11 Outlook will not be modified.

vs. Previous Forecast announced in June, 2011

Sales (306.0Ybn → 310.0Ybn +4.0Ybn)

- Industrial & IT Systems: Early recovery from the Great East Japan Earthquake increased sales of HDD for automobiles and increased shipment of mobile phones due to launch of new models led to growth of 3.8Ybn.

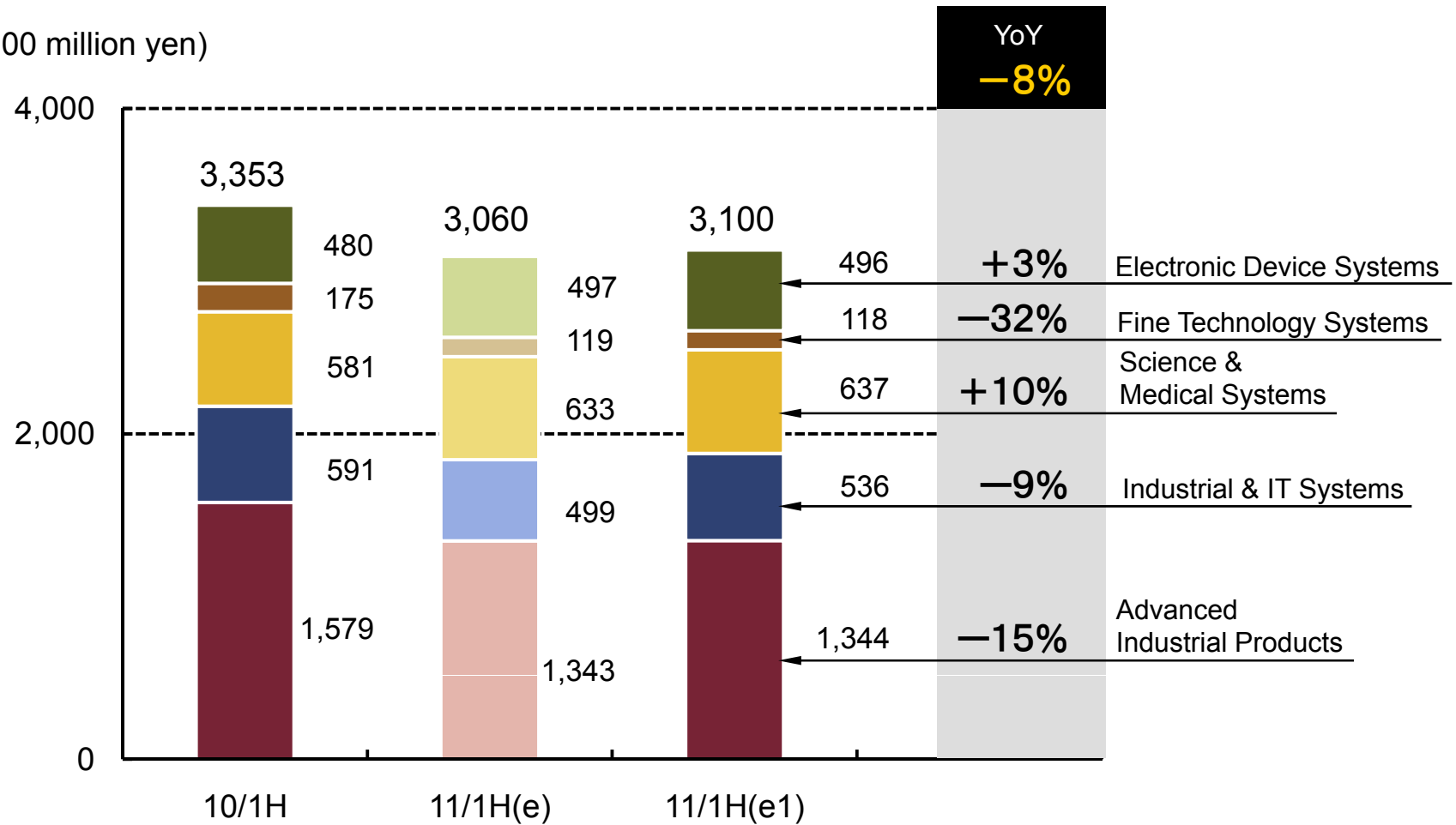
Operating Income (6.0Ybn → 8.0Ybn +2.0Ybn)

- Electronic Device Systems: Increased sales of process/metrology equipment mainly in the Asian/Western market and improvement in operation led to growth of 1.9Ybn.

FY11 1st Half Outlook (Sales by Segment)

Sales

(100 million yen)

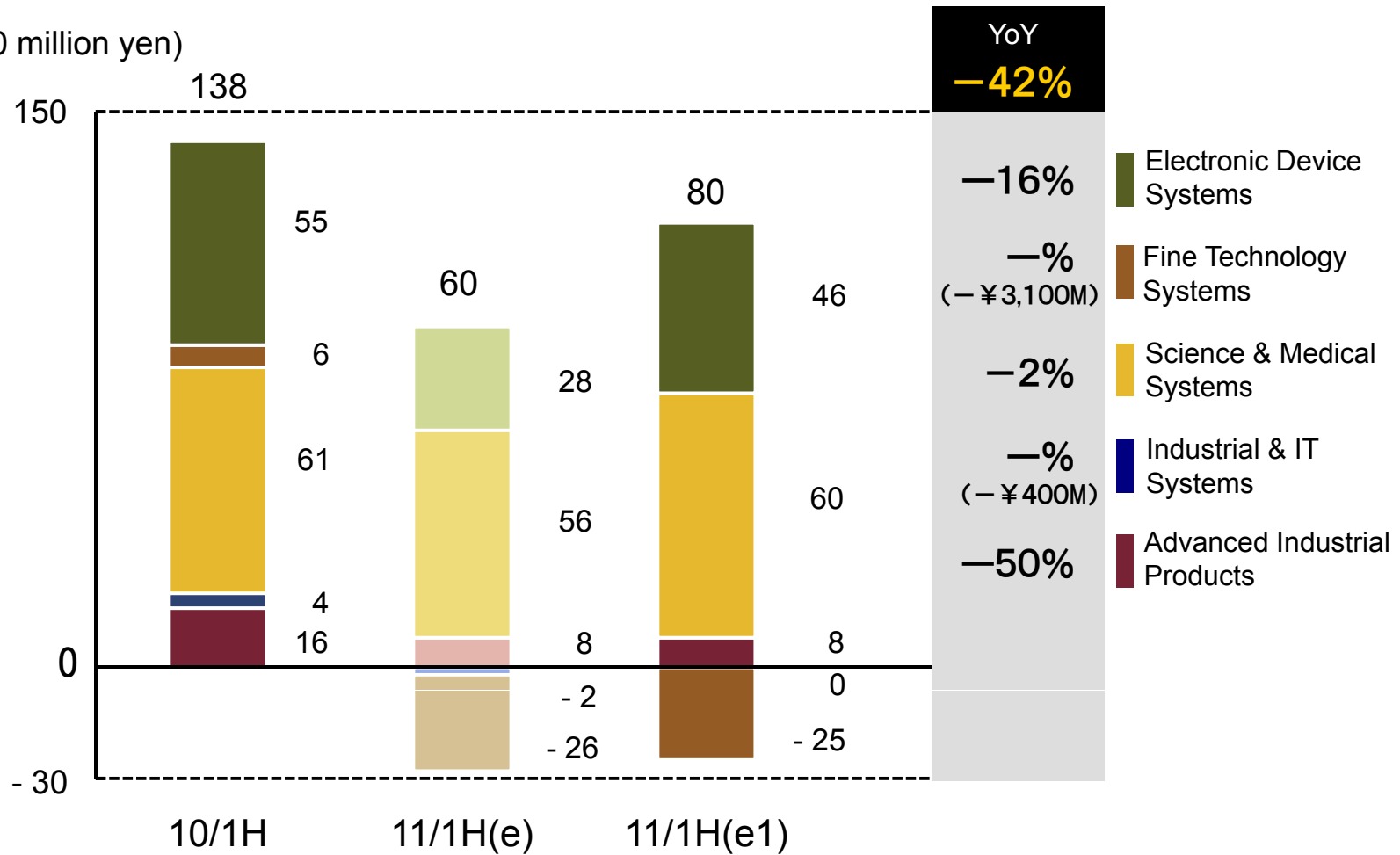


Note: Elimination such as intersegment transactions etc. are included in the totals

FY11 1st Half Outlook (Operating Income by Segment)

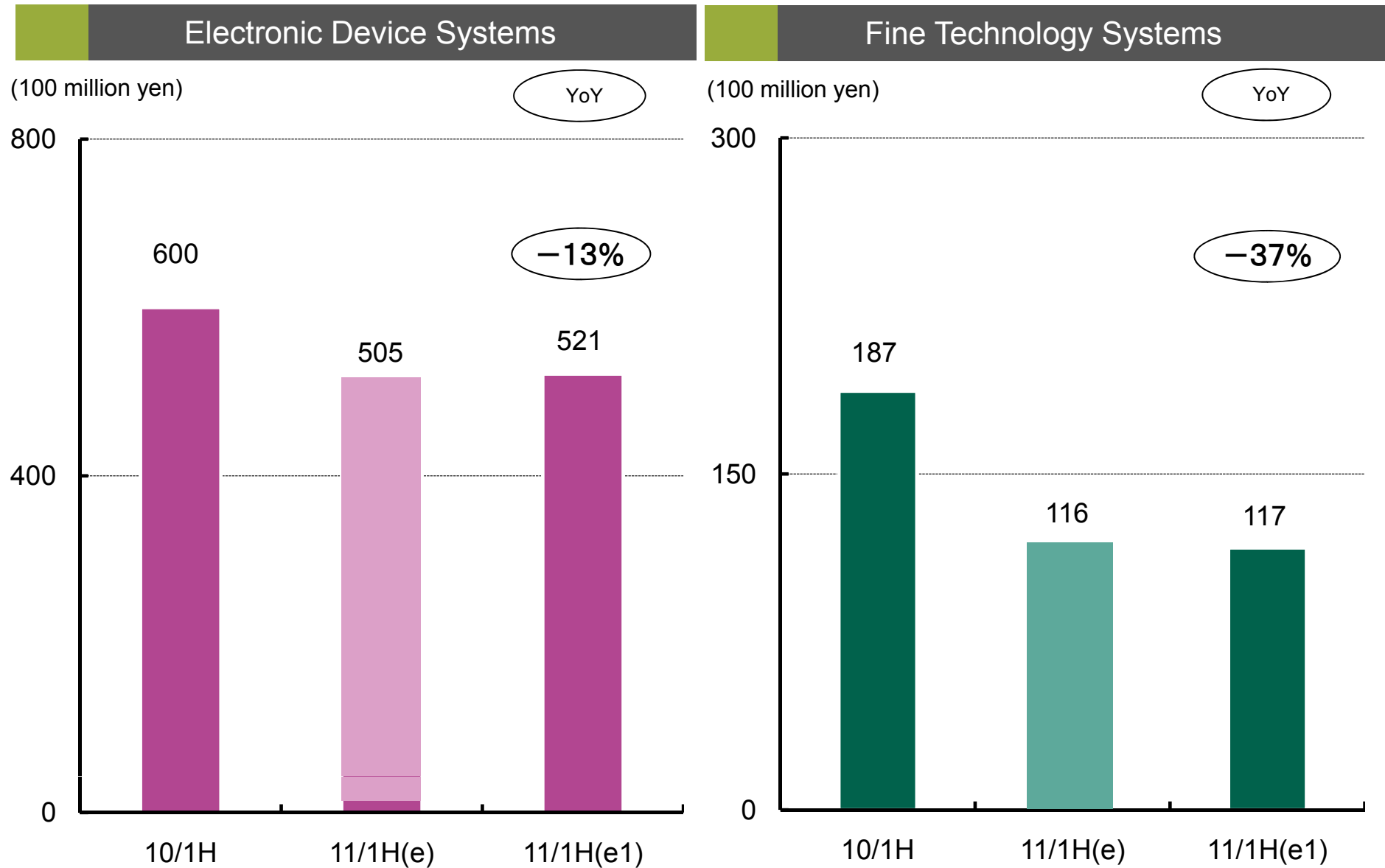
Operating Income by Segment

(100 million yen)



Note: Elimination such as intersegment transactions etc. are included in the totals

FY11 1st Half Outlook (Order Received)



III

Financial Data

(Note) YY/M denotes the year and month of the accounting period-end.

Quarterly Results


(100 million yen)

			FY10/Q1	FY10/Q2	FY10/Q3	FY10/Q4	FY11/Q1
Sales/ Operating Income	Electronic Device Systems	Sales	169	311	193	286	231
		Operating Income	7	48	20	41	24
	Fine Technology Systems	Sales	67	108	125	88	36
		Operating Income	-1	7	8	-3	-13
	Science & Medical Systems	Sales	275	306	262	311	254
		Operating Income	30	31	24	36	21
	Industrial & IT Systems	Sales	296	295	262	329	301
		Operating Income	-3	7	-1	9	-2
	Advanced Industrial Products	Sales	802	777	712	666	656
		Operating Income	11	5	8	2	4
	Elimination	Sales	-24	-29	-26	-26	-25
		Operating Income	-1	-4	-3	-1	-3
	Total	Sales	1,585	1,768	1,527	1,655	1,452
		Operating Income	43	95	57	85	32
Ordinary Income			50	93	58	94	36
Net Income			35	63	35	44	20

Sales Trend by Main Group

(100 million yen)	FY10/Q1	FY10/Q2	FY10/Q3	FY10/Q4	FY11/Q1
<u>Electronic Device Systems</u>	169	311	193	286	231
Process Equip.	32	77	60	91	92
Metrology & Inspection Equip.	79	125	82	142	87
Back-end & Assembly Equip.	58	109	51	53	52
<u>Fine Technology Systems</u>	67	108	125	88	36
FPD Manufacturing Equip.	56	78	103	47	30
HD Manufacturing Equip., Others	11	30	22	41	6
<u>Science & Medical Systems</u>	275	306	262	311	254
General-purpose Analytical Instr.	27	44	31	35	29
Electron Microscopes	36	79	47	89	55
Clinical Analyzers	162	139	146	141	108
Biotechnology Products, Others	49	44	38	46	61
<u>Industrial & IT Systems</u>	296	295	262	329	301
LiB Assembly Syst. etc	35	21	12	32	13
Automotive HDDs etc	75	82	96	103	87
IT Solutions	103	99	66	84	126
Control Syst., Others	83	93	88	110	75
<u>Advanced Industrial Products</u>	802	777	712	666	655
Industrial Materials	332	335	310	307	318
Electronic Devices / Materials	97	79	69	66	56
Optical-related Components	240	221	194	157	133
Fine Chemicals, Others	133	142	138	136	148

Note: Due to the changes of product segmentations, previous data of sub-segmentations related to Advanced Industrial Products have been modified. Copyright©2011 Hitachi High-Technologies Corporation All Rights Reserved.



Notes on the data

1. All financial statement summaries and results predictions included in this presentation are on a consolidated basis unless otherwise stated.
Numerical data is rounded off to the nearest 100 million yen.
2. In its disclosures, Hitachi High-Technologies may make statements that constitute forward-looking statements that reflect management's views with respect to certain future events and financial performance at the time of disclosure. Such statements are based on information available at the time of disclosure and may differ from actual results due to various external factors, both direct and indirect. In the event of a major discrepancy with the items disclosed, the Company will disclose on a case-by-case basis based on the law and/or the timely disclosure rules and regulations of the stock exchanges on which the Company is listed.

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FY11 1st Quarter Financial Results

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