## Report of Consolidated Financial Results [Japan GAAP]

For the Six Months Ended September 30, 2011

Registered Company Name: Stock Listings: Tokyo, Osaka Hitachi High-Technologies

Corporation

8036 Code No: URL: http://www.hitachi-hitec.com/global/

Representative: Masao Hisada,

President, CEO and Director

Contact: Hiroyuki Kato, Telephone: +81-3-3504-5138

General Manager,

**Corporate Communications** 

Dept.

Planned Distribution of November 10, 2011 Planned Start Date for November 28, 2011

**Quarterly Financial Dividend Payments:** 

Statements:

Holding of Quarterly Financial Preparation of Supplementary Yes Yes

Material for Quarterly Results Meeting: (for analysts and Financial Results:

institutional investors)

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the six months ended September 30, 2011 and 2010)

(1) Results of Operations

(Millions of Yen)

(Percentage indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating	Change	Ordinary	Change
			Income		Income	
FY2011 Q2	321,562	-4.1%	12,277	-10.8%	12,517	-12.7
FY2010 Q2	335,257	19.0%	13,763	-	14,332	-

	Net	Change	Net	Diluted Net	
	Income		Income	Income	
			per Share (Yen)	per Share (Yen)	
FY2011 Q2	7,891	-19.3	57.38	-	
FY2010 O2	9,780	-	71.11	-	

FY2010 Q2 ¥8,054 million (-%) Note: Comprehensive Income FY2011 Q2 ¥5,703 million (-29.2%) /

(Millions of Yen) (2) Financial Position

	Total Assets	Total Net Assets	Equity Ratio
FY2011 Q2	425,359	247,172	58.1%
FY2010	413,267	242,845	58.7%

Note: Capital FY2011 Q2 ¥247,002 million / FY2010 ¥242,711 million

## 2. Dividend Condition

	Cash Dividend per Share (Yen)					
	Q1	Q2	Q3	Term-end	Annual	
FY2010	-	10.00	-	10.00	20.00	
FY2011	-	20.00				
FY2011 (Forecast)			-	10.00	30.00	

Note: Revisions to cash dividend outlook this quarter

Yes

FY2011 Q2 Ordinary Dividend ¥10.00 / Commemorative Dividend ¥10.00

3. Consolidated Earnings Outlook (For the Year Ending March 31, 2012)

(Millions of Yen)

(Percentage indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating	Change	Ordinary	Change
			Income		Income	
FY2011	650,000	-0.5%	28,000	0.4%	28,000	-5.0%

	Net Income	Change	Net Income per	
			Share (Yen)	
FY2011	18,000	1.4%	130.87	

Note: Revisions to consolidated earnings outlook this quarter Yes

## 4. Others

- (1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No
- (2) Application of special accounting methods in the preparation of quarterly consolidated financial statements Yes
- (3) Changes in accounting policies, accounting estimates and restatement of corrections
  - 1. Changes due to changes in accounting standards No
  - 2. Changes other than 1. above
    3. Changes in accounting estimates
    4. Restatement
    No
- (4) Issued and outstanding shares (common stock)
  - 1. Shares issued and outstanding at end of period (incl. treasury stock)

September 30, 2011: 137,738,730 shares / March 31, 2011: 137,738,730 shares

2. Treasury stock at end of period

September 30, 2011: 199,347 shares / March 31, 2011: 199,127 shares

3. Average shares outstanding during the period (cumulative for period, consolidated)

September 30, 2011: 137,539,481 shares / September 30, 2010: 137,541,598 shares

- \* It is under the review procedure process based upon the Financial Instruments and Exchange Law of Japan at the time of disclosure of this report.
- \* The above projections are based on information available at the time of release. Owing to various factors, actual results may differ from numerical projections.