

FY11 2nd Quarter Financial Results

October 25, 2011

 **Hitachi High-Technologies Corporation**

Vice President and Executive Officer
Morihiro Nishida

FY11 2nd Quarter Financial Results

I FY11 Q1-Q2 Results

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I

FY11 Q1-Q2 Results

Note: YY/M denotes the year and month of the accounting period end
(e) denotes the forecast for the previous period (July 2011)

FY11 Q1-Q2 (Highlights)

	Results	YoY		(100 million yen) vs. Previous Forecast	
		Increase / Decrease	Ratio	Increase / Decrease	Ratio
Sales	3,216	-137	-4%	+116	+4%
Operating Income	123	-15	-11%	+43	+53%
Ordinary Income	125	-18	-13%	+45	+56%
Net Income	79	-19	-19%	+29	+58%
Net Income per Share	57.38yen	-13.73yen		+21.03yen	
Cash Dividend per Share*	20.00yen	+10.00yen		+10.00yen	
FCF	+99		+13		Δ5

*Includes memorial dividend of 10yen
(in commemoration of 10 years of operation)

(Note) Previous forecast, published July 2011

FY11 Q1-Q2 (Explanation of Deviations)

vs. Previous Forecast (July 2011)

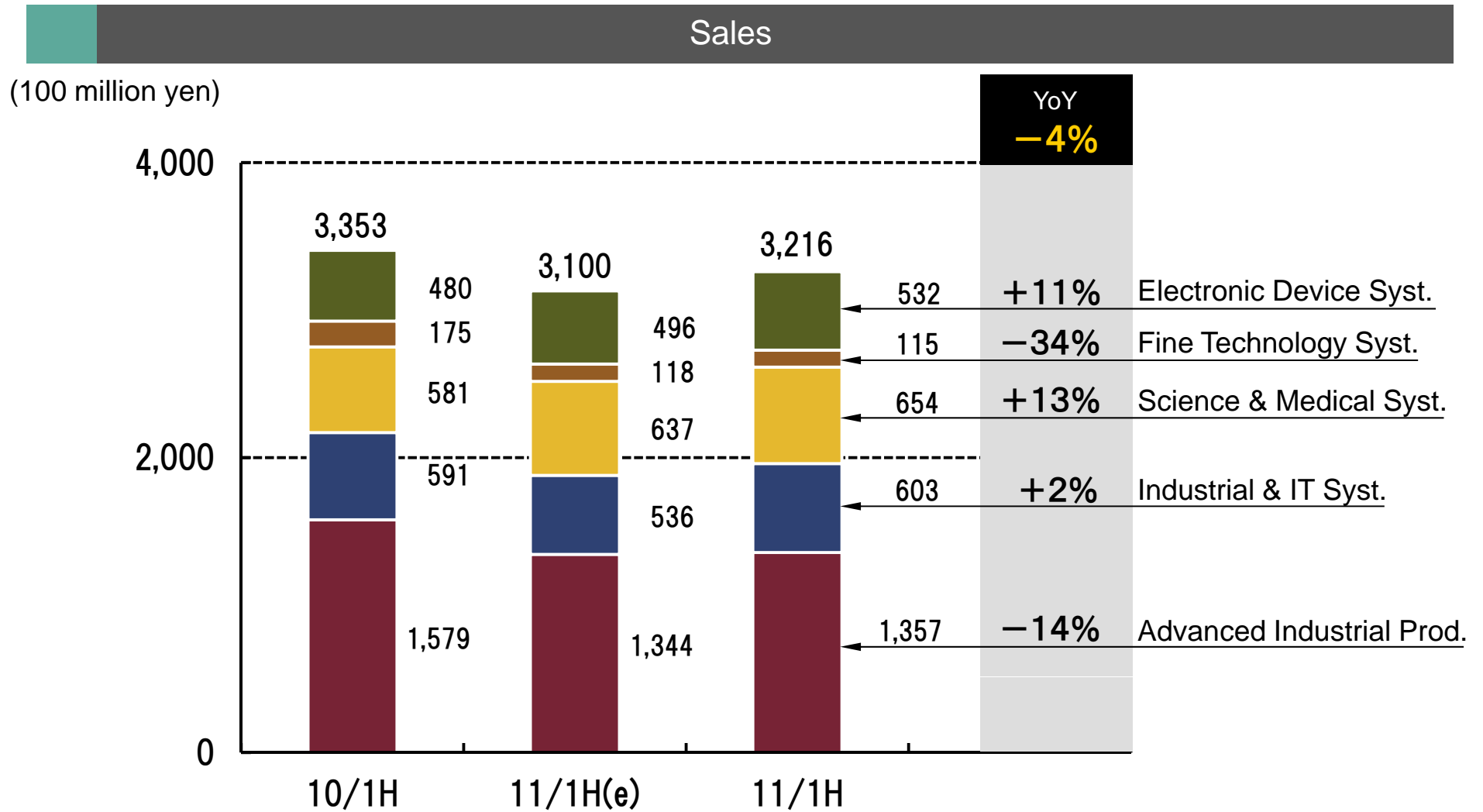
Sales (310.0Ybn → 321.6Ybn +11.6Ybn)

- Electronic Device Systems: Robust sales of process and metrology equipments for the U.S. and European market led to 3.6Ybn increase.
- Science & Medical Systems: Accelerated delivery of new DNA sequencers led to 1.8Ybn increase.
- Industrial & IT Systems: Accelerated delivery of new mobile phones for the U.S. market led to 6.6Ybn increase.
- Advanced Industrial Products: Accelerated delivery of automobile components due to recovery of the Great East Japan Earthquake led to 1.3Ybn increase.

Operating Income (8.0Ybn → 12.3Ybn +4.3Ybn)

- Electronic Device Systems: Similar reasons as the sales led to 1.1Ybn increase.
- Science & Medical Systems: Similar reasons as the sales plus improved production operation of Naka Area from the Great East Japan Earthquake led to 2.9Ybn increase.

FY11 Q1-Q2 (Sales by Segment)

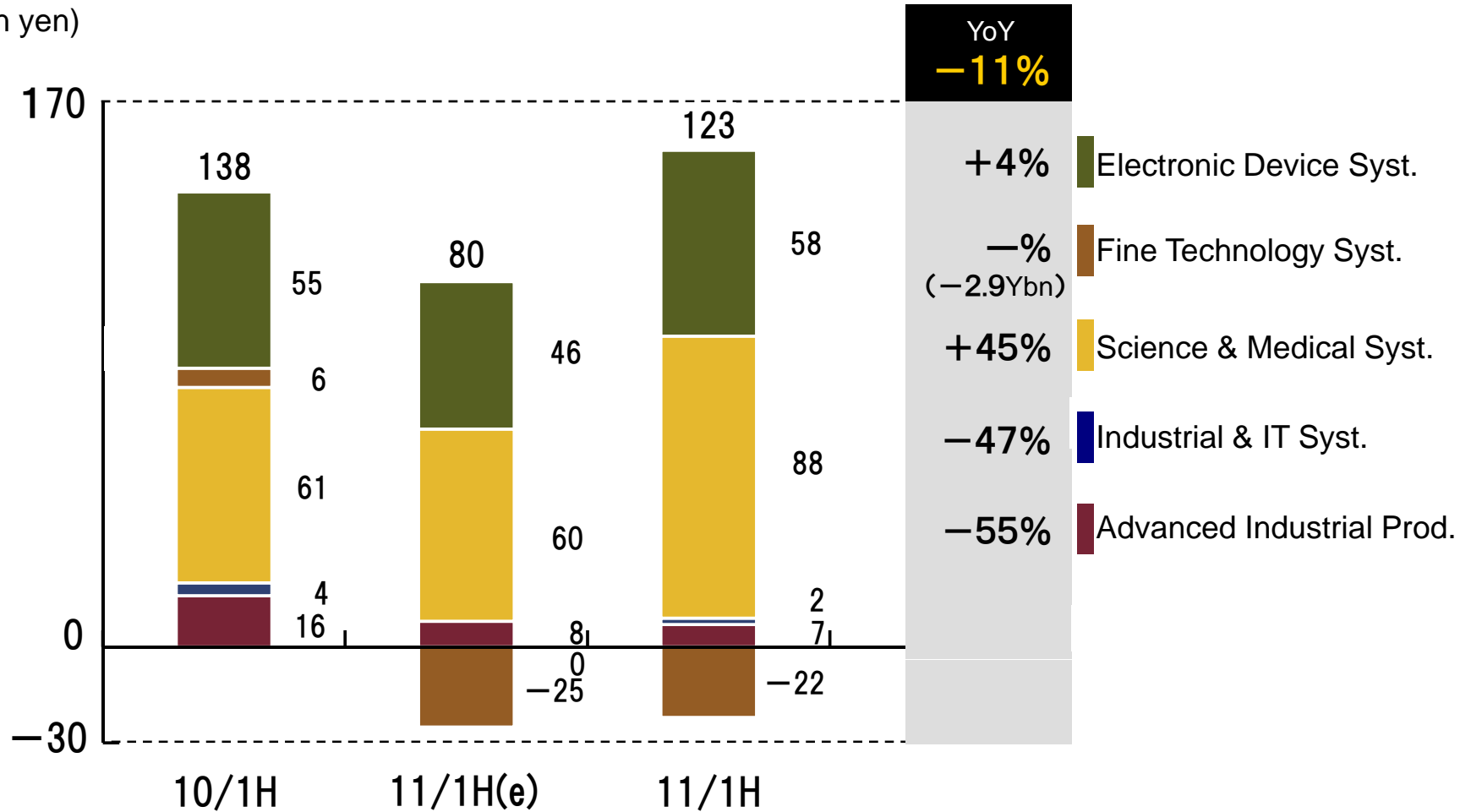


Note: Elimination such as intersegment transactions etc. are included in the totals.

FY11 Q1-Q2 (Operating Income by Segment)

Operating Income

(100 million yen)



Note: Elimination such as intersegment transactions etc. are included in the totals.

II

FY11 Outlook

Note: YY/M denotes the year and month of the accounting period end
(e) denotes the forecast for the previous period (July 2011)
(e1) denotes the forecast for the current period (October 2011)

FY11 Outlook (Highlights)

(100 million yen)

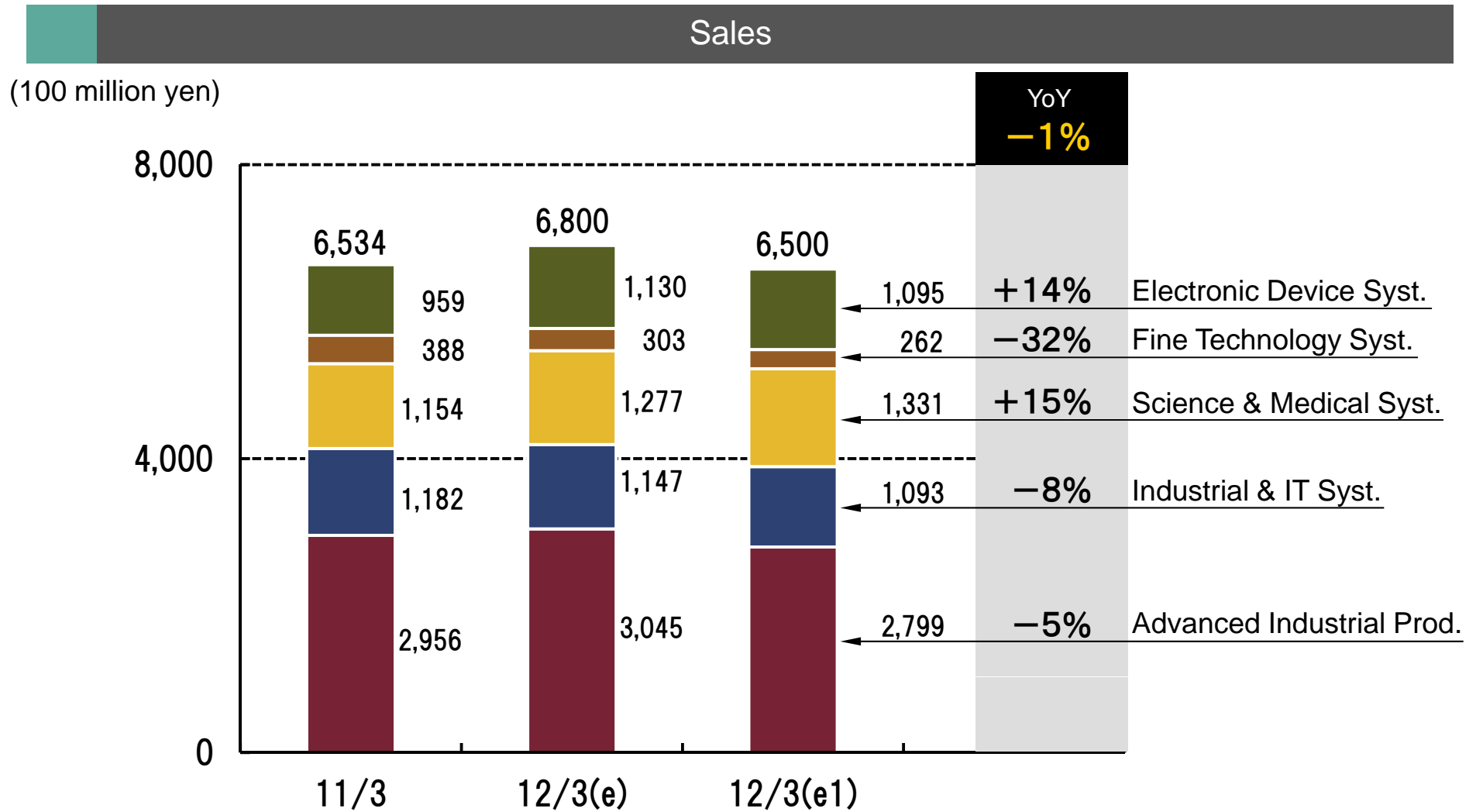
	FY11 Outlook	YoY		vs. Previous Forecast	
		Increase / Decrease	Ratio	Increase / Decrease	Ratio
Sales	6,500	-34	-1%	-300	-4%
Operating Income	280	+1	+0%	±0	±0%
Ordinary Income	280	-15	-5%	±0	±0%
Net Income	180	+2	+1%	±0	±0%
Net Income per Share	130.87yen	1.80yen		±00.00yen	
Cash Dividend per Share*	30.00yen	+10.00yen		+10.00yen	
ROE	7.2%	-0.3%		±0%	
FIV	+44	△15		±0	
FCF	+150	△71		±0	

*Includes memorial dividend of 10yen (in commemoration of 10 years of operation)

(Note) Previous forecast, published June 2011

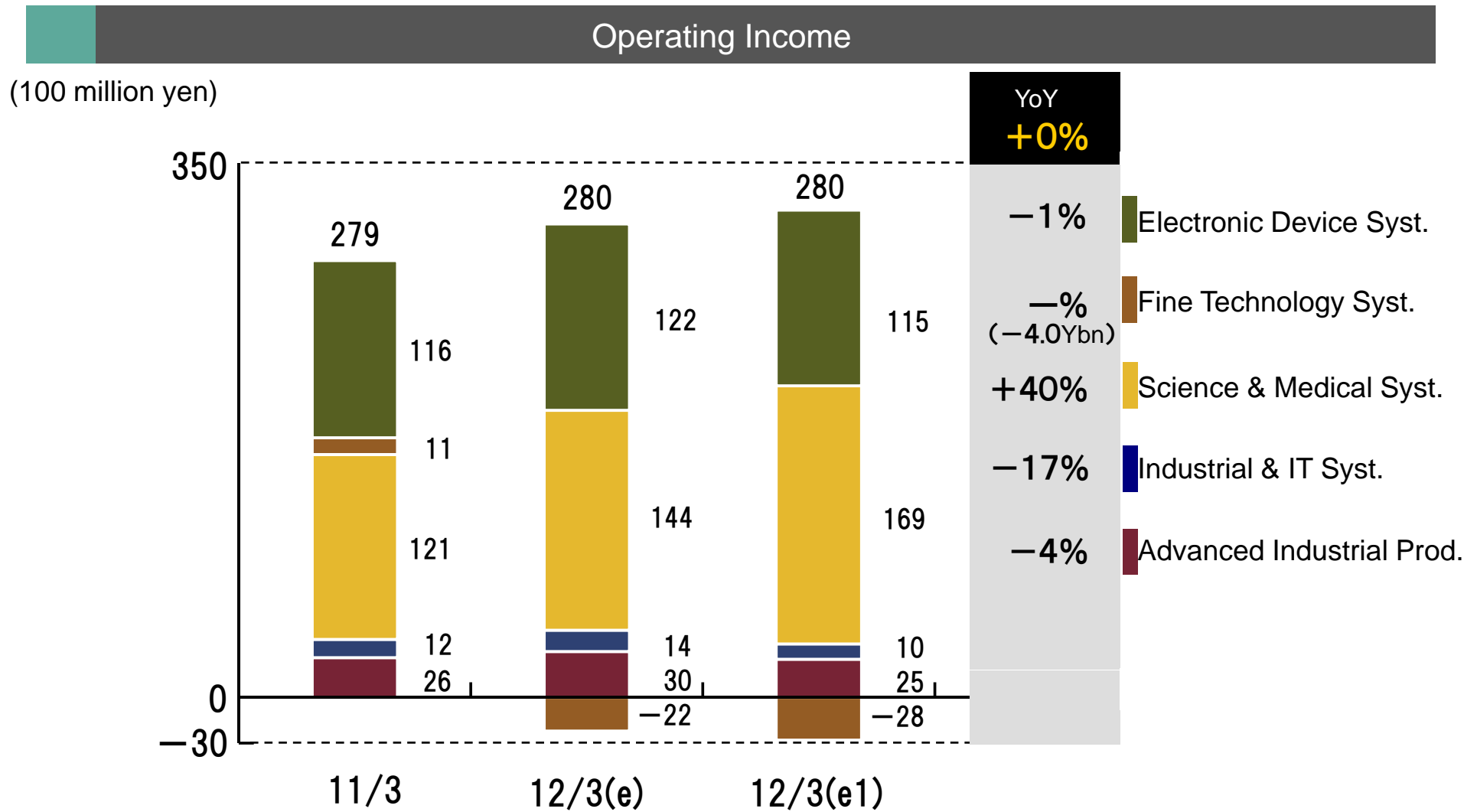
FX rate estimate: 1USD= 80yen, 1EUR= 110yen

FY11 Outlook (Sales by Segment)



Note: Elimination such as intersegment transactions etc. are included in the totals.

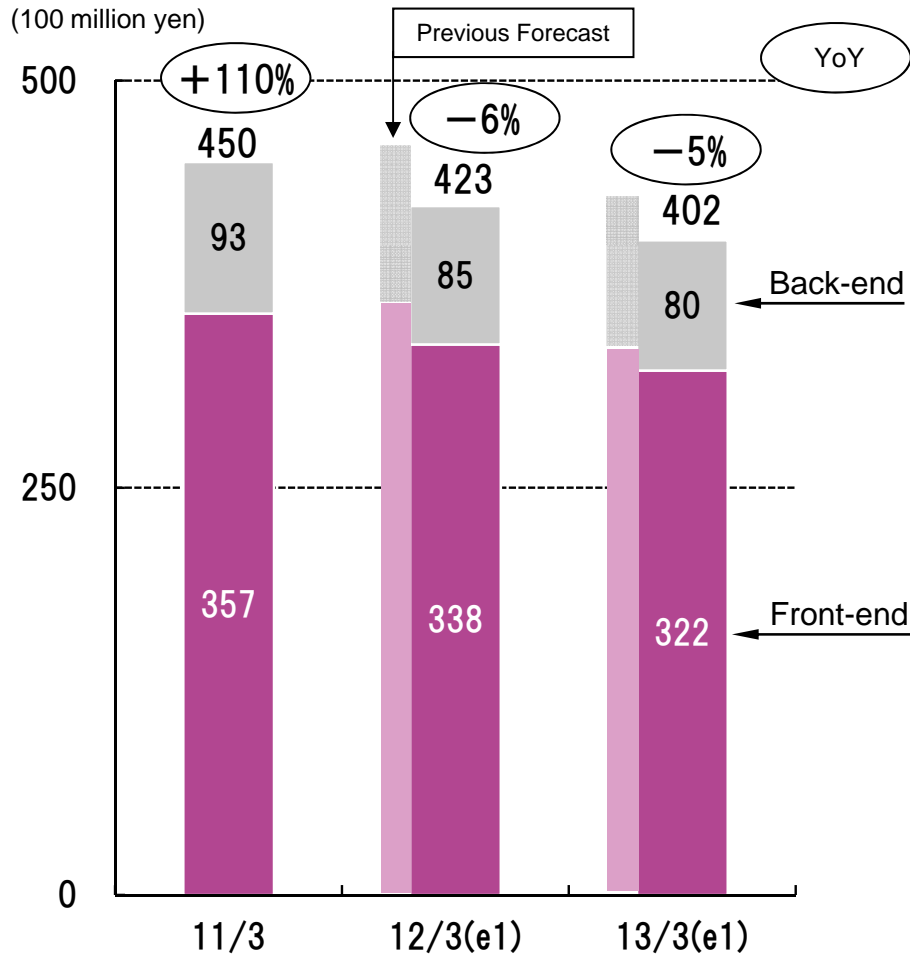
FY11 Outlook (Operating Income by Segment)



Note: Elimination such as intersegment transactions etc. are included in the totals.

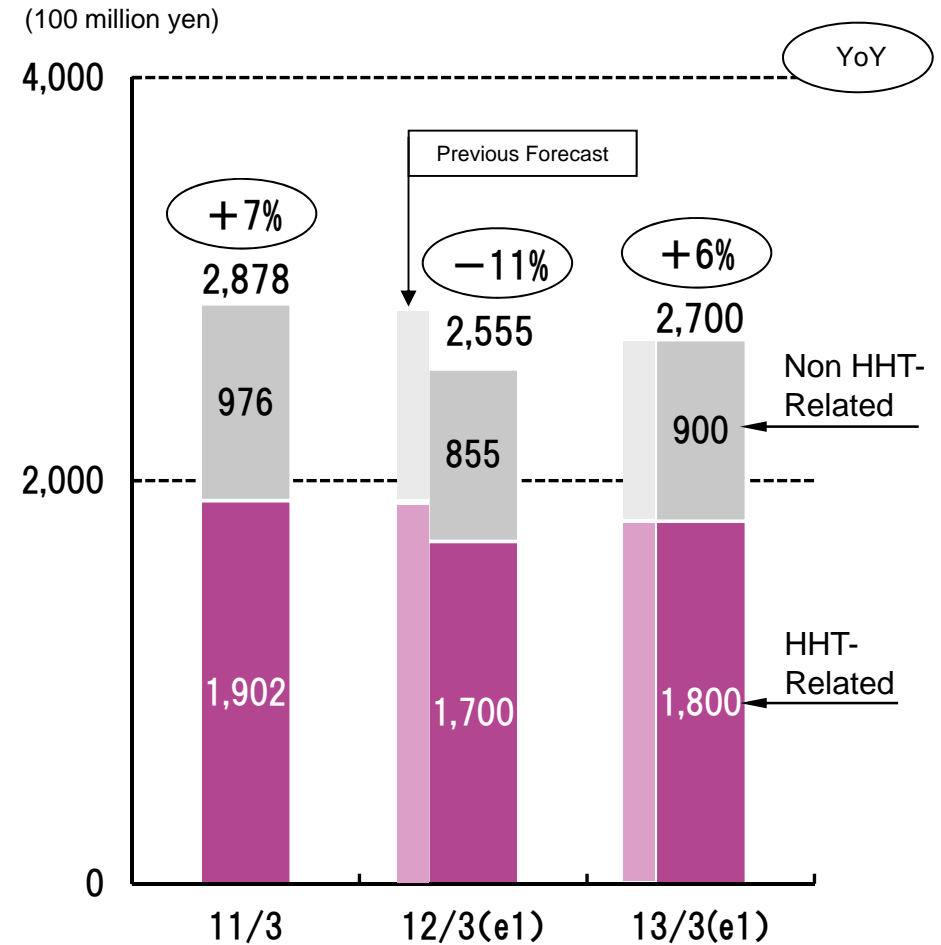
FY11 Outlook (Electronic Device Systems) ①

Semiconductor Manufacturing Equipment Market



(Source) Created by HHT, based on Gartner's data (Sep. 2011).
Previous forecast is based on published values in June, 2011.

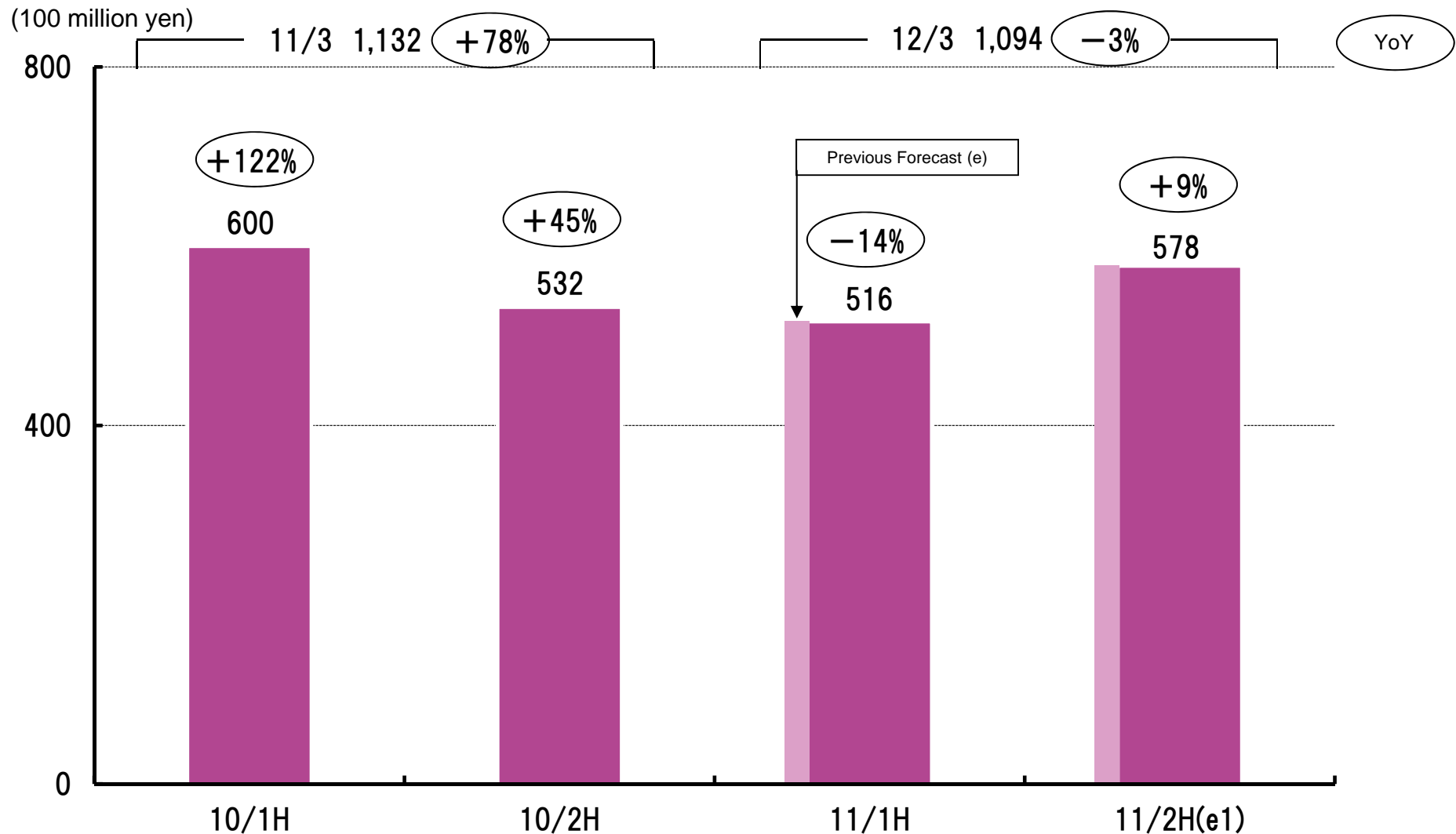
Assembly Equipment Market



(Source) Created by HHT, based on Japan Robot Association's data (June 2011). Previous forecast is based on published values in June, 2011.

FY11 Outlook (Electronic Device Systems) ②

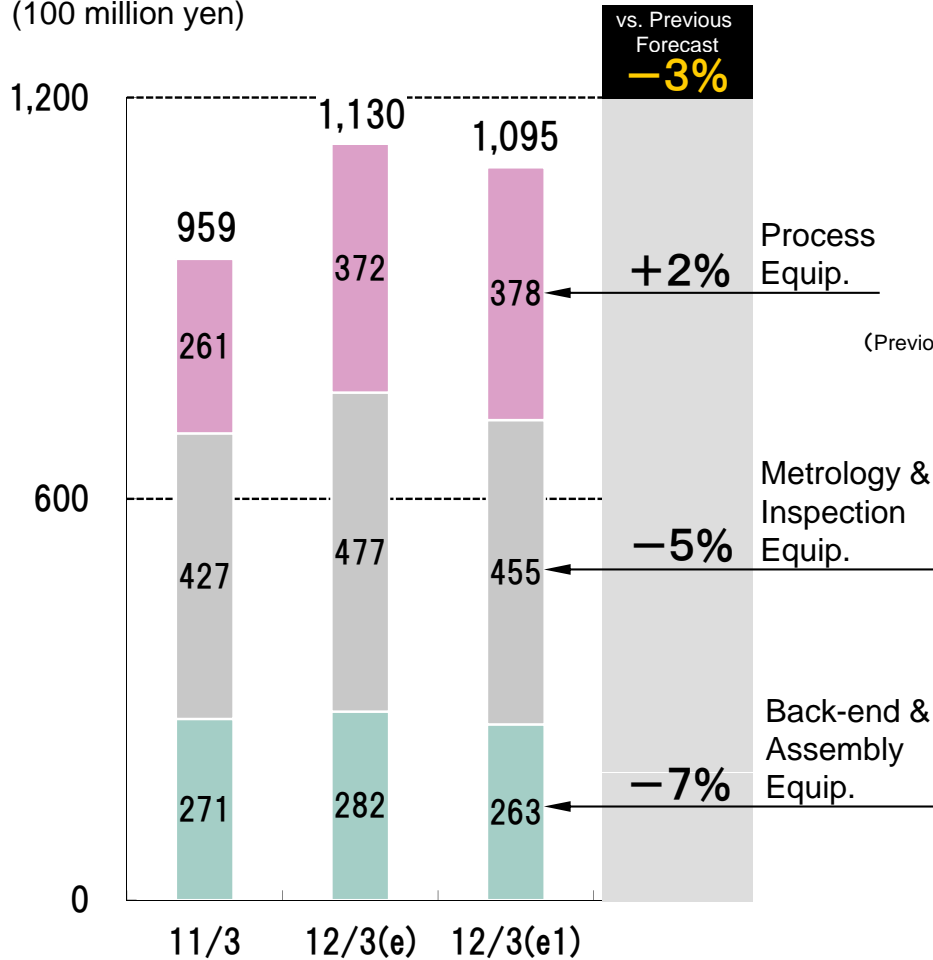
Changes in Order Received



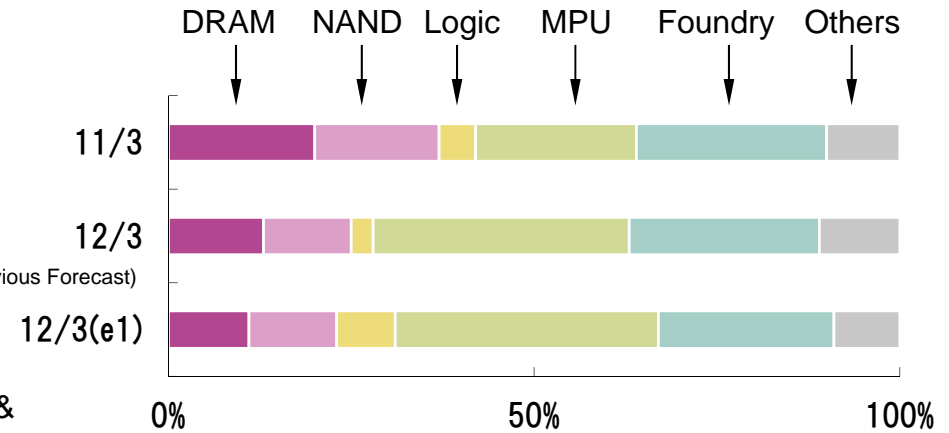
FY11 Outlook (Electronic Device Systems) ③

Sales Change in Main Businesses

(100 million yen)



Sales Ratio by Fields (Front-end Equip.)



*Previous forecast is based on published values in June, 2011.

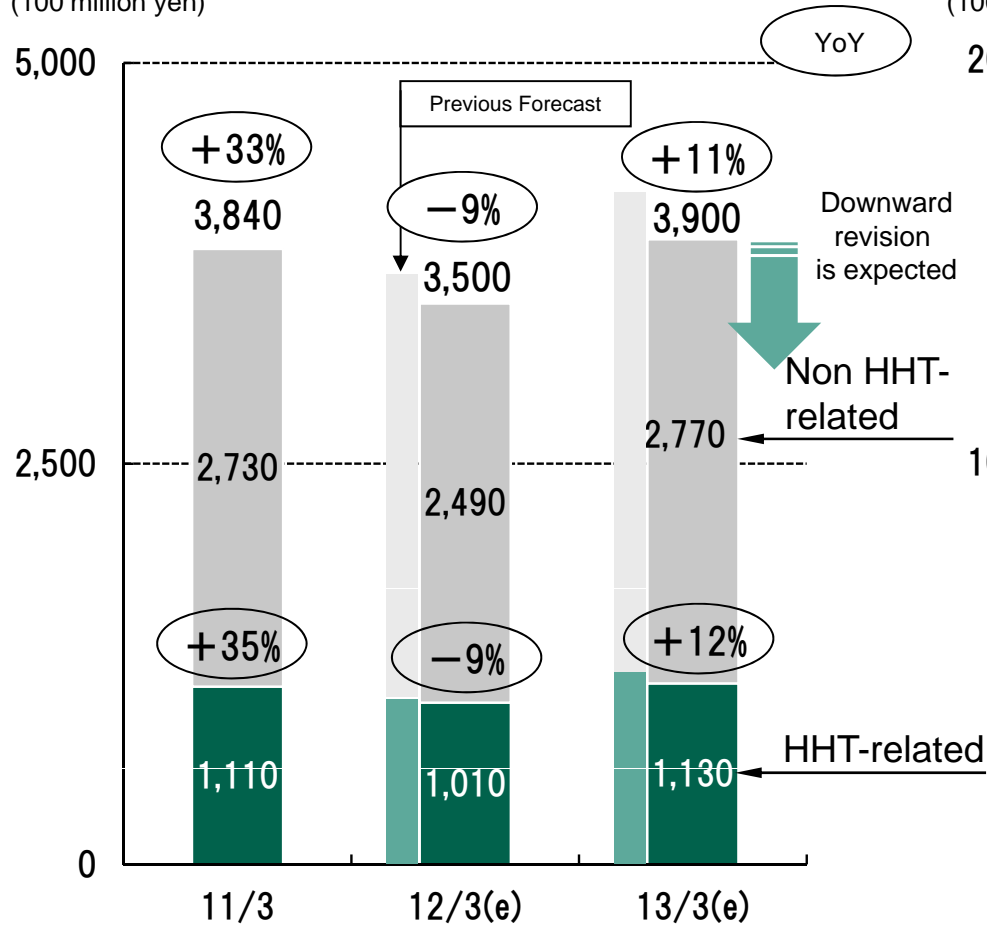
FY10: Large-scale investments related to memories will be expected in 1H. Investments will continue in foundries as well.

FY11: Ratio of MPU will rise due to positive investments. However, ratio related to DRAM will decrease due to investment restraints.

FY11 Outlook (Fine Technology Systems) ①

FPD Manufacturing Equipment Market

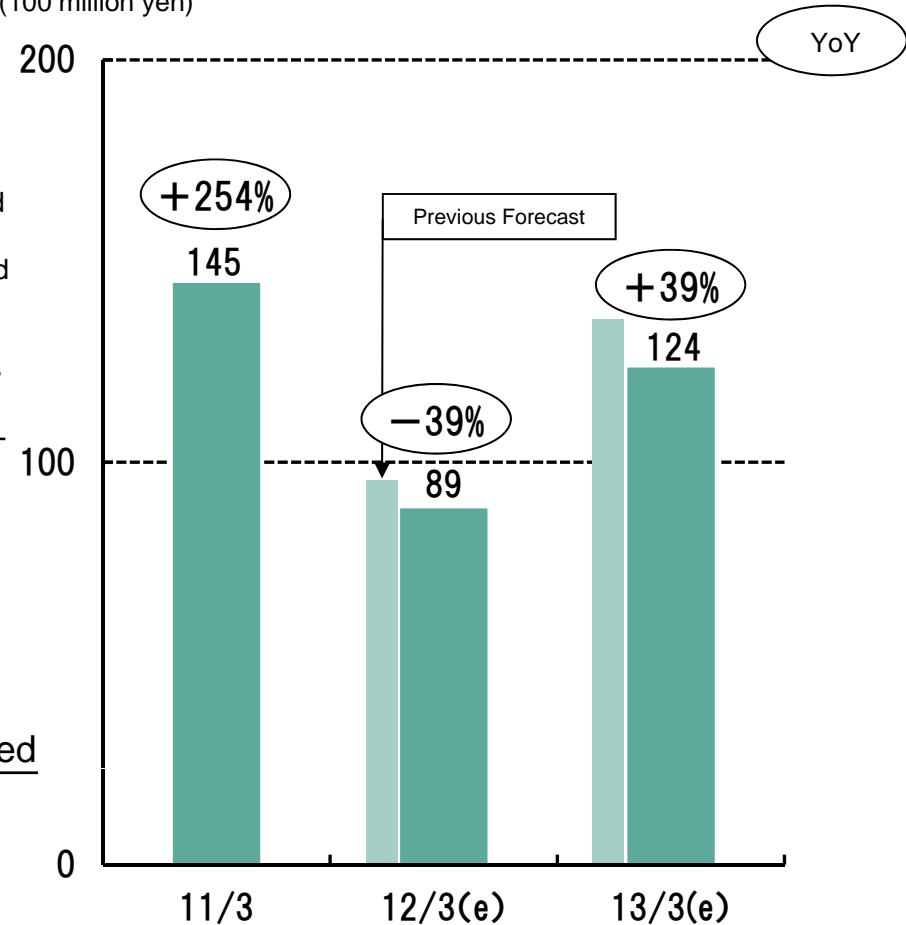
(100 million yen)



(Source) Created by HHT, based on SEAJ data (Jul. 2011).
Previous forecast is based on published values in June, 2011.

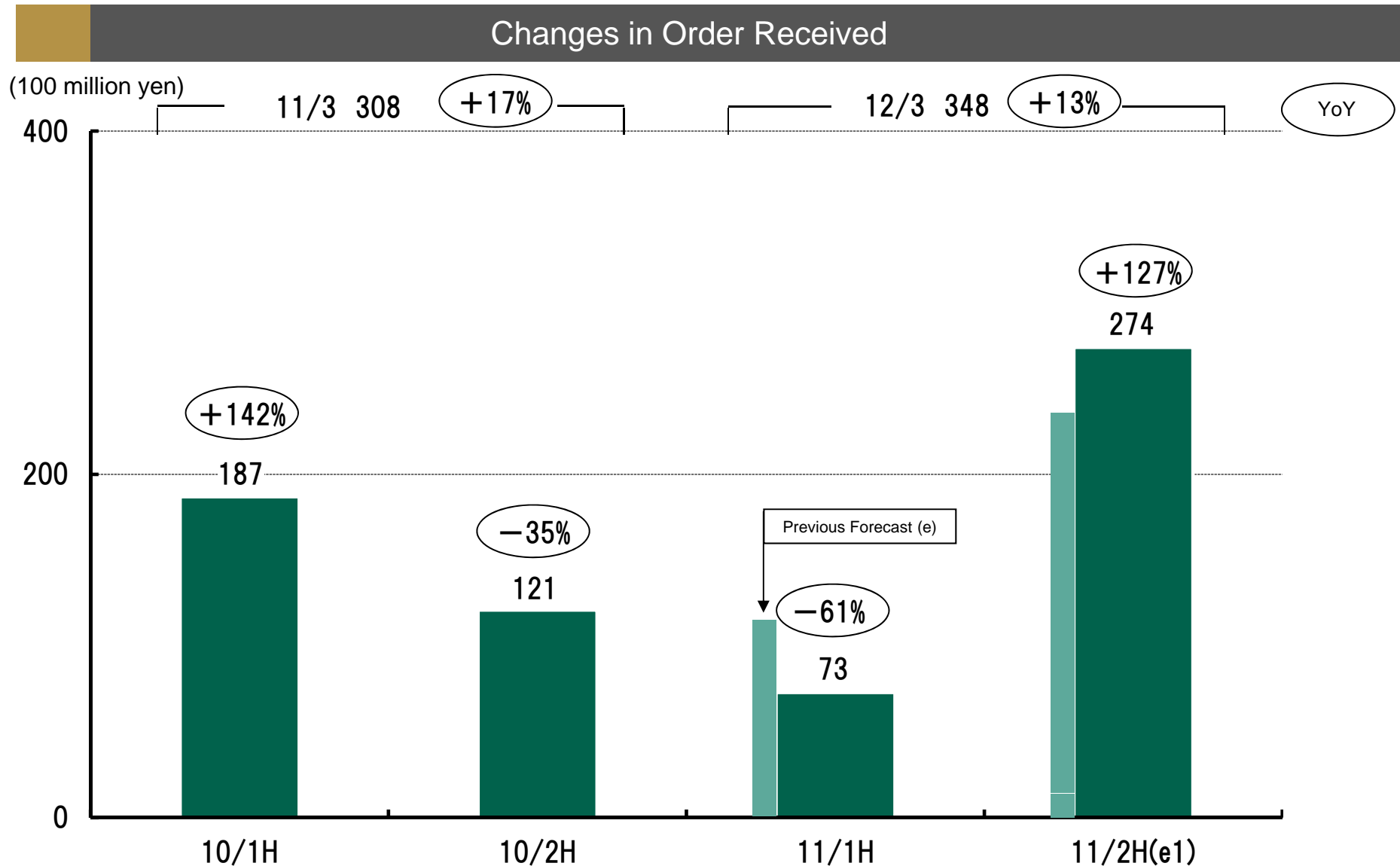
HD Manufacturing Equipment Market (HHT-related)

(100 million yen)



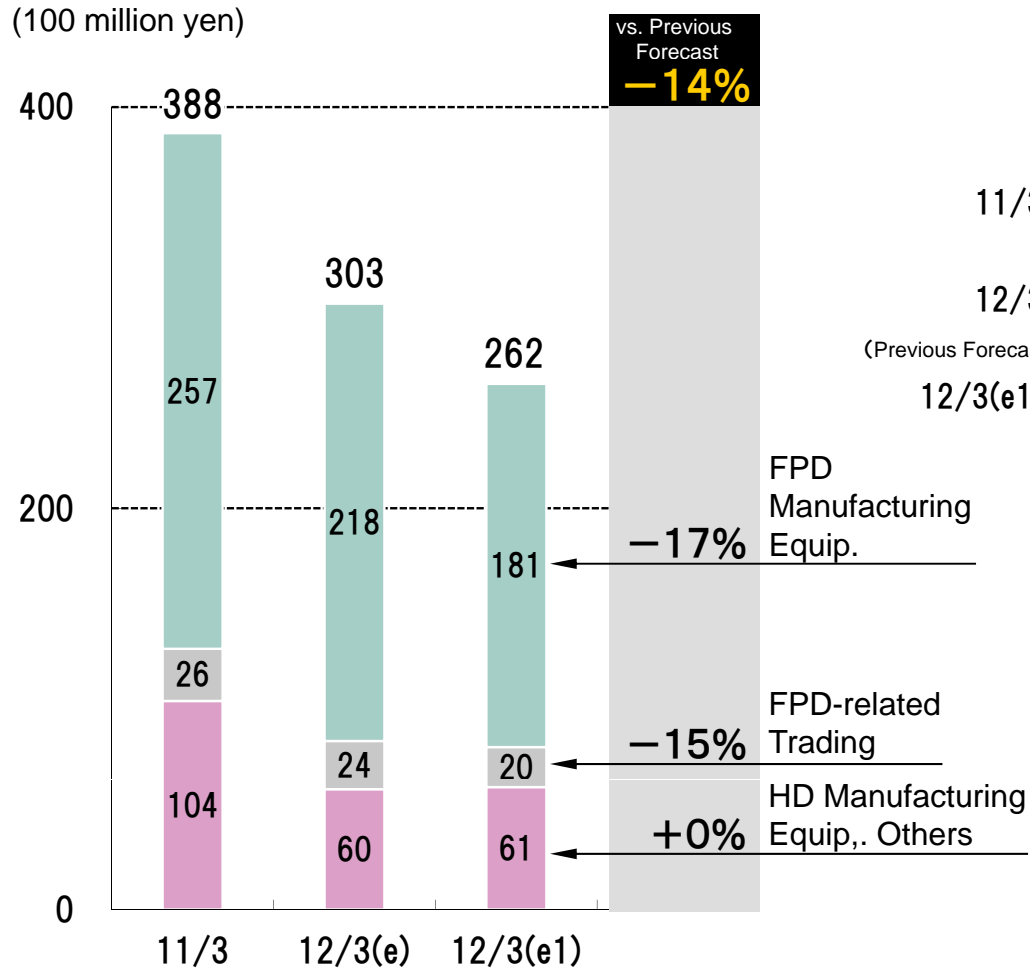
(Source) HHT's estimation
Previous forecast is based on published values in June, 2011.

FY11 Outlook (Fine Technology Systems) ②

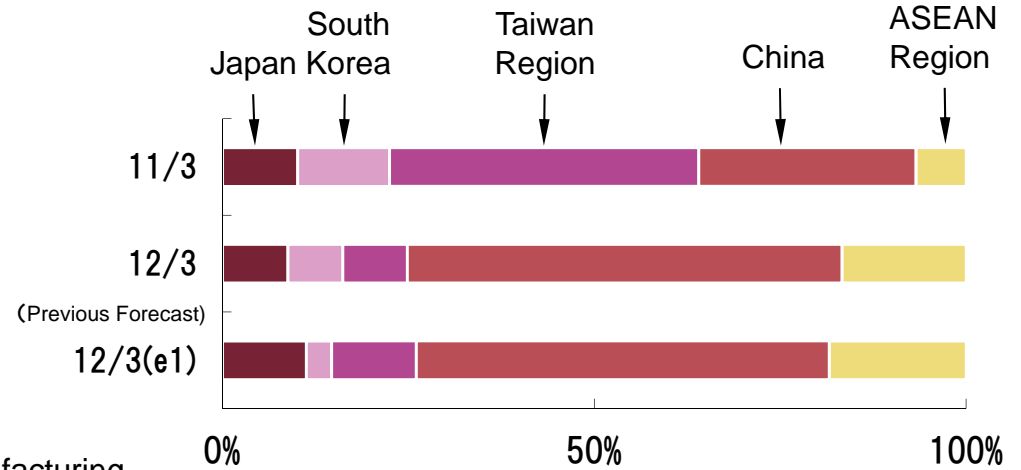


FY11 Outlook (Fine Technology Systems) ③

Sales Change in Main Businesses



Sales Ratio by Region (FPD-related Equip.)



*Previous forecast is based on published values in June, 2011.

FY10: Though decline in active investments for FPD-related equipments triggered by decline in panel costs were seen, investments from Korea and Taiwan Region continued.

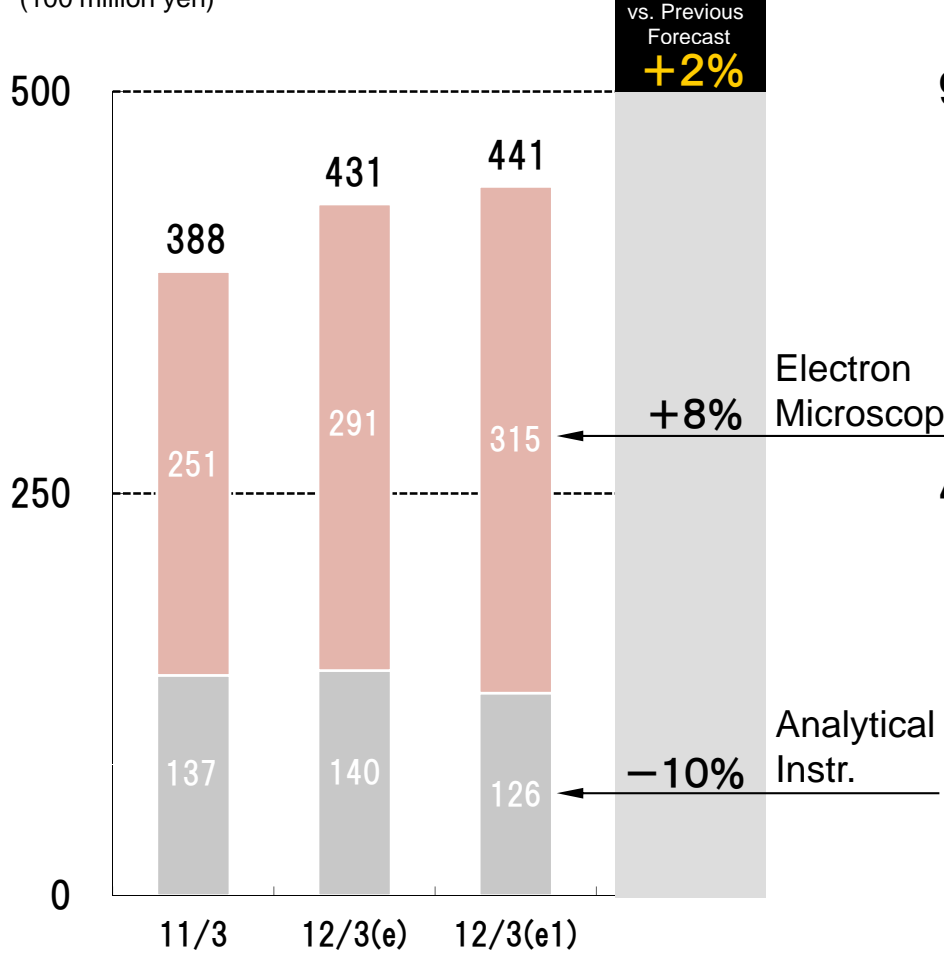
FY11: Main investments for FPD-related equipments shifts to China.

Increasing sales ratio in the ASEAN region for HD-related equipments.

FY11 Outlook (Science & Medical Systems)

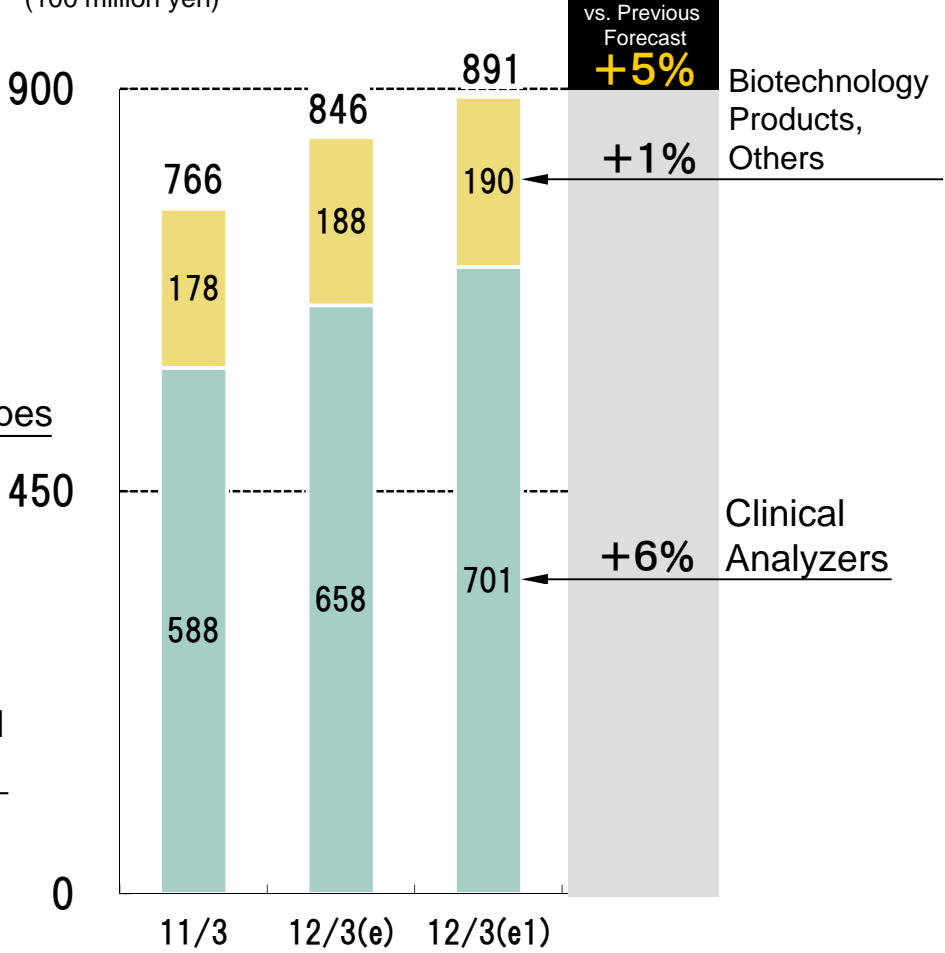
Scientific Instruments
Sales Change in Main Businesses

(100 million yen)



Biotechnology Products/Clinical Analyzers
Sales Change in Main Businesses

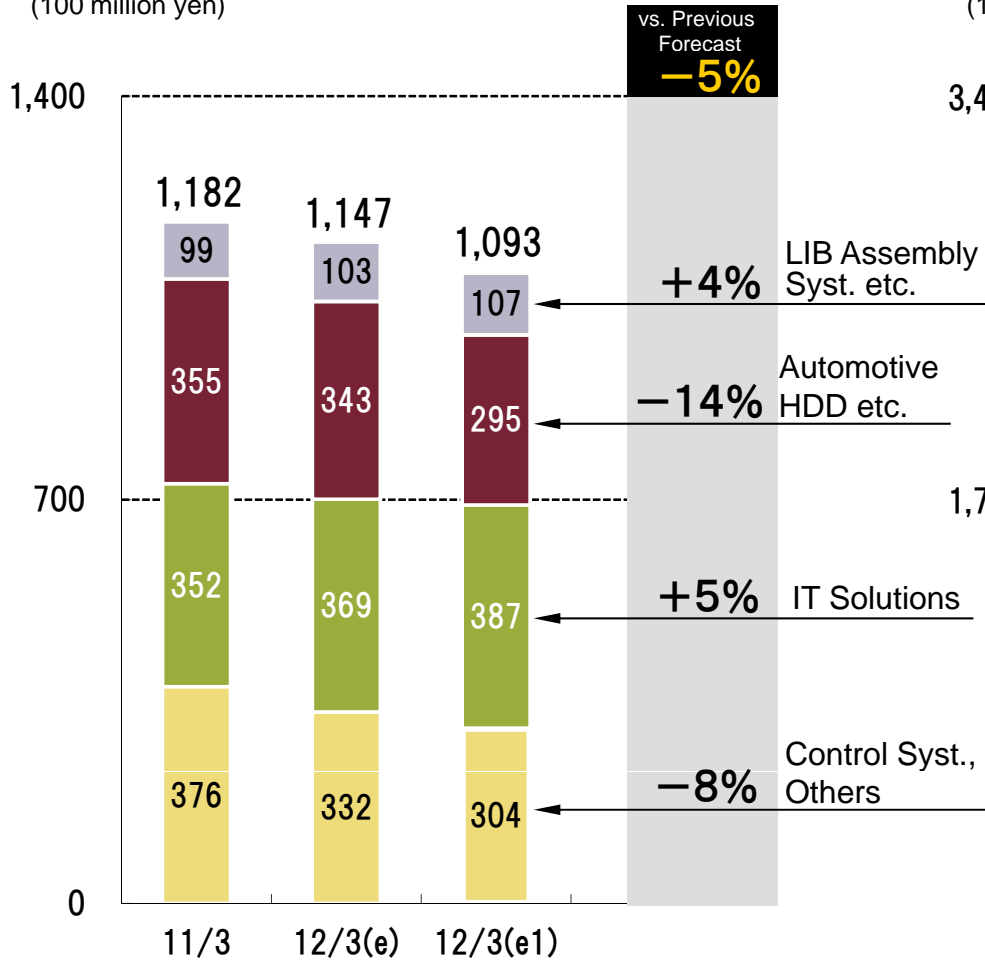
(100 million yen)



FY11 Outlook (Trading Division)

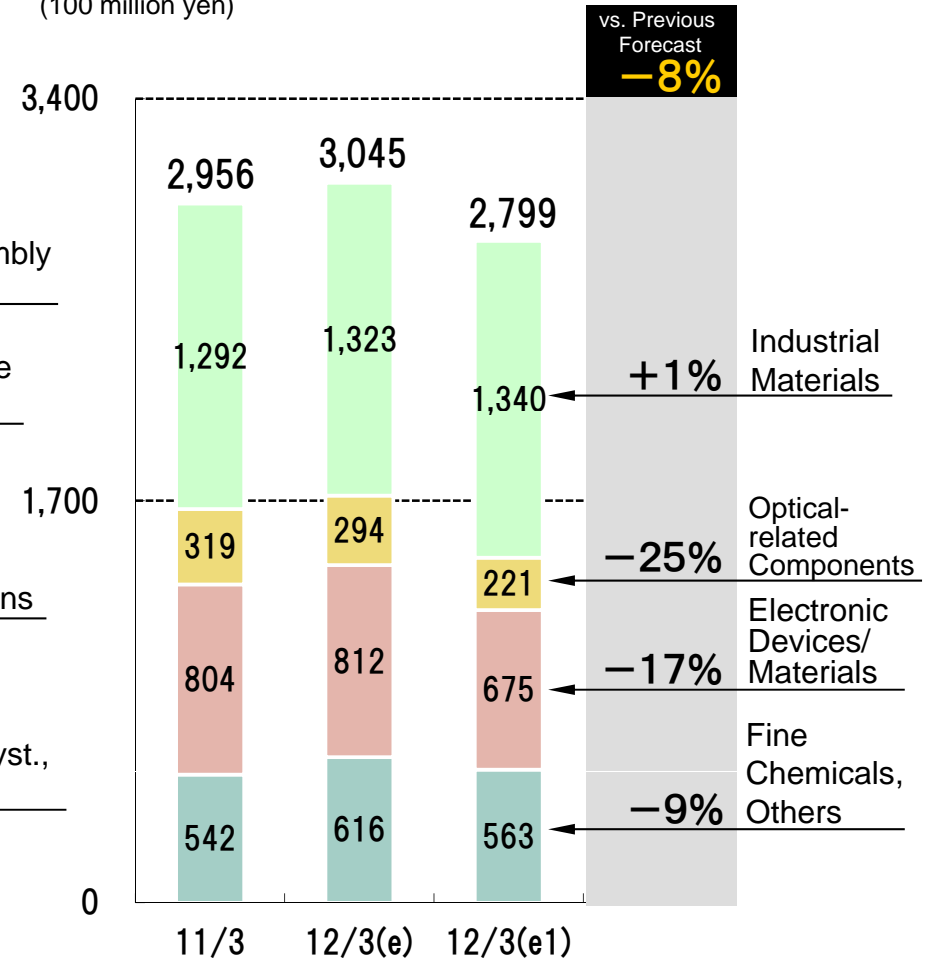
Industrial & IT Systems Sales Change in Main Businesses

(100 million yen)



Advanced Industrial Products Sales Change in Main Businesses

(100 million yen)



III

Data

Changes in Quarterly Results

(100 million yen)

		FY10/Q1	FY10/Q2	FY10/Q3	FY10/Q4	FY11/Q1	FY11/Q2	
Sales / Operating Income	Electronic Device Systems	Sales	169	311	193	286	231	301
		Operating Income	7	48	20	41	24	33
	Fine Technology Systems	Sales	67	108	125	88	36	79
		Operating Income	-1	7	8	-3	-13	-10
	Science & Medical Systems	Sales	275	306	262	311	254	401
		Operating Income	30	31	24	36	21	67
	Industrial & IT Systems	Sales	296	295	262	329	301	302
		Operating Income	-3	7	-1	9	-2	4
	Advanced Industrial Products	Sales	802	777	712	666	656	702
		Operating Income	11	5	8	2	4	3
	Others & Elimination/Corporate	Sales	-24	-29	-26	-26	-25	-21
		Operating Income	-1	-4	-3	-1	-3	-7
	Total	Sales	1,585	1,768	1,527	1,655	1,452	1,763
		Operating Income	43	95	57	85	32	91
Ordinary Income		50	93	58	94	36	89	
Net Income		35	63	35	44	20	59	

Capital Expenditures/Depreciation Costs/R&D/Sales by Region

■ Capital Expenditures/Depreciation Costs/R&D

(100 million yen)

	10/1H	11/1H	YoY	11/3	12/3 (e1)	YoY
Capital Expenditure	40	55	+38%	90	185	+106%
Depreciation Costs	41	42	+3%	90	102	+14%
R & D	103	114	+10%	208	253	+22%

(Note) Capital Expenditure is based on an acquisition bases


■ Sales by Region

(100 million yen)

		Japan	North America	Europe	Asia	Mainland China	Others	Total
10/1H	S a l e s	1,475	295	356	1,172	517	55	3,353
	R a t i o	44.0%	8.8%	10.6%	34.9%	15.4%	1.6%	100.0%
11/1H	S a l e s	1,330	408	406	979	513	93	3,216
	R a t i o	41.4%	12.7%	12.6%	30.4%	16.0%	2.9%	100.0%

Sales Change in Main Business

(100 million yen)	FY10/Q1	FY10/Q2	FY10/Q3	FY10/Q4	FY11/Q1	FY11/Q2
Electronic Device Systems	169	311	193	286	231	301
Process Equipment	32	77	60	91	92	101
Metrology & Inspection Equipment	79	125	82	142	87	127
Back-end & Assembly Equipment	58	109	51	53	52	72
Fine Technology Systems	67	108	125	88	36	79
FPD Manufacturing Equipment	56	78	103	47	30	66
HD Manufacturing Equipment , Others	11	30	22	41	6	13
Science & Medical Systems	275	306	262	311	254	401
Analytical Instruments	27	44	31	35	29	38
Electron Microscopes	36	79	47	89	55	88
Clinical Analyzers	162	139	146	141	108	206
Biotechnology Products, Others	49	44	38	46	61	67
Industrial & IT Systems	296	295	262	329	301	302
LIB Assembly Systems, etc.	35	21	12	32	13	25
Automotive HDD, etc.	75	82	96	103	87	66
IT Solutions	103	99	66	84	126	130
Control Systems , Others	83	93	88	110	75	80
Advanced Industrial Products	802	777	712	666	656	702
Industrial Materials	336	339	310	307	318	328
Optical-related Components	99	81	71	68	56	57
Electronic Devices /Materials	238	219	192	155	133	171
Fine Chemicals, Others	129	138	138	136	148	145



Notes on the data

1. All financial statement summaries and results predictions included in this presentation are on a consolidated basis unless otherwise stated. Numerical data is rounded off to the nearest 100 million yen.
2. In its disclosures, Hitachi High-Technologies may make statements that constitute forward-looking statements that reflect management's views with respect to certain future events and financial performance at the time of disclosure. Such statements are based on information available at the time of disclosure and may differ from actual results due to various external factors, both direct and indirect. In the event of a major discrepancy with the items disclosed, the Company will disclose on a case-by-case basis based on the law and/or the timely disclosure rules and regulations of the stock exchanges on which the Company is listed.

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END

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