

Report of Consolidated Financial Results[Japan GAAP]

For the Year Ended March 31, 2012

Registered Company Name:	Hitachi High-Technologies Corporation	Stock Listings: Tokyo, Osaka
Code No:	8036	URL: http://www.hitachi-hitec.com/global
Representative:	Masao Hisada, President, CEO and Director	
Contact:	Hiroyuki Kato, General Manager, Corporate Communications Dept.	Telephone: +81-3-3504-5138
Scheduled Annual Meeting of Shareholders:	June 21, 2012	Planned Start Date for Dividend Payments: June 4, 2012
Planned Distribution of Financial Statements:	June 21, 2012	Holding of Financial Results Meeting : Yes (for analysts and institutional investors)
Preparation of Supplementary Material for Financial Results:	Yes	

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the Years Ended March 31, 2012 and 2011)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2011	645,865	-1.2%	25,459	-8.7%	26,233	-11.0%	14,265	-19.6%
FY2010	653,431	5.9%	27,893	-	29,475	-	17,752	-

Note: Comprehensive Income FY2011 ¥14,294 million (-12.8%) / FY2010 ¥16,385 million (-%)

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Operating Income Ratio
FY2011	103.71	-	5.8%	6.1%	3.9%
FY2010	129.07	-	7.5%	7.2%	4.3%

Note: Equity Method Income FY2011 Nil / FY2010 Nil

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2011	442,162	253,012	57.2%	1,837.84
FY2010	413,267	242,845	58.7%	1,764.66

Note: Capital FY2011 ¥252,774 million / FY2010 ¥242,711 million

(3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
FY2011	43,453	-25,203	-4,137	121,598
FY2010	20,916	1,194	-2,949	107,704

2. Dividend Condition

(Millions of Yen)

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Shareholders' Equity (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2010	-	10.00	-	10.00	20.00	2,751	15.5%	1.2%
FY2011	-	20.00	-	10.00	30.00	4,126	28.9%	1.7%
FY2012 (Forecast)	-	10.00	-	10.00	20.00		14.6%	

Note: FY2011 Q2 Ordinary Dividend ¥10.00 / Commemorative Dividend ¥10.00

3. Consolidated Earnings Outlook

(For the Year Ending March 31, 2013)

(Millions of Yen)

(Percentages represent changes over the corresponding period of the previous fiscal year)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2012 Q1-Q2	310,000	-3.6%	10,000	-18.5%	9,400	-24.9%
FY2012	660,000	2.2%	30,000	17.8%	29,400	12.1%

	Net Income	Change	Net Income per Share (Yen)
FY2012 Q1-Q2	5,800	-26.5%	42.17
FY2011	18,800	31.8%	136.69

Notes

- (1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No
- (2) Changes in accounting policies, accounting estimates and restatement of corrections
1. Changes due to changes in accounting standards No
 2. Changes other than 1. above No
 3. Changes in accounting estimates No
 4. Restatement No
- (3) Issued and outstanding shares (common stock)
1. Shares issued and outstanding at end of period (incl. treasury stock)
March 31, 2012: 137,738,730 shares / March 31, 2011: 137,738,730 shares
 2. Treasury stock at end of period
March 31, 2012: 199,621 shares / March 31, 2011: 199,127 shares
 3. Average shares outstanding during the period
March 31, 2012: 137,539,353 shares / March 31, 2011: 137,540,985 shares

(Reference)Outline of Non-consolidated Business Performance

1. Non-consolidated Business Performance (For the Years Ended March 31, 2012 and 2011)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2011	476,410	-2.4%	12,083	-11.7%	14,030	-26.3%
FY2010	488,222	4.0%	13,683	-	19,037	-

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2011	7,849	-43.9%	57.06	-
FY2010	13,978	-	101.63	-

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2011	359,570	201,547	56.1%	1,465.38
FY2010	335,950	197,516	58.8%	1,436.06

Note: Capital FY2011 ¥201,547 million / FY2010 ¥197,516 million

* It is under the audit procedure process based upon the Financial Instruments and Exchange Law of Japan at the time of disclosure of this report.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.