

FY12 1st Quarter Financial Results

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 **Hitachi High-Technologies Corporation**

**Vice President & Executive Officer
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FY12 1st Quarter Financial Results

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I

FY12 1st Quarter (Highlights)

FY12 1st Quarter (Highlights)

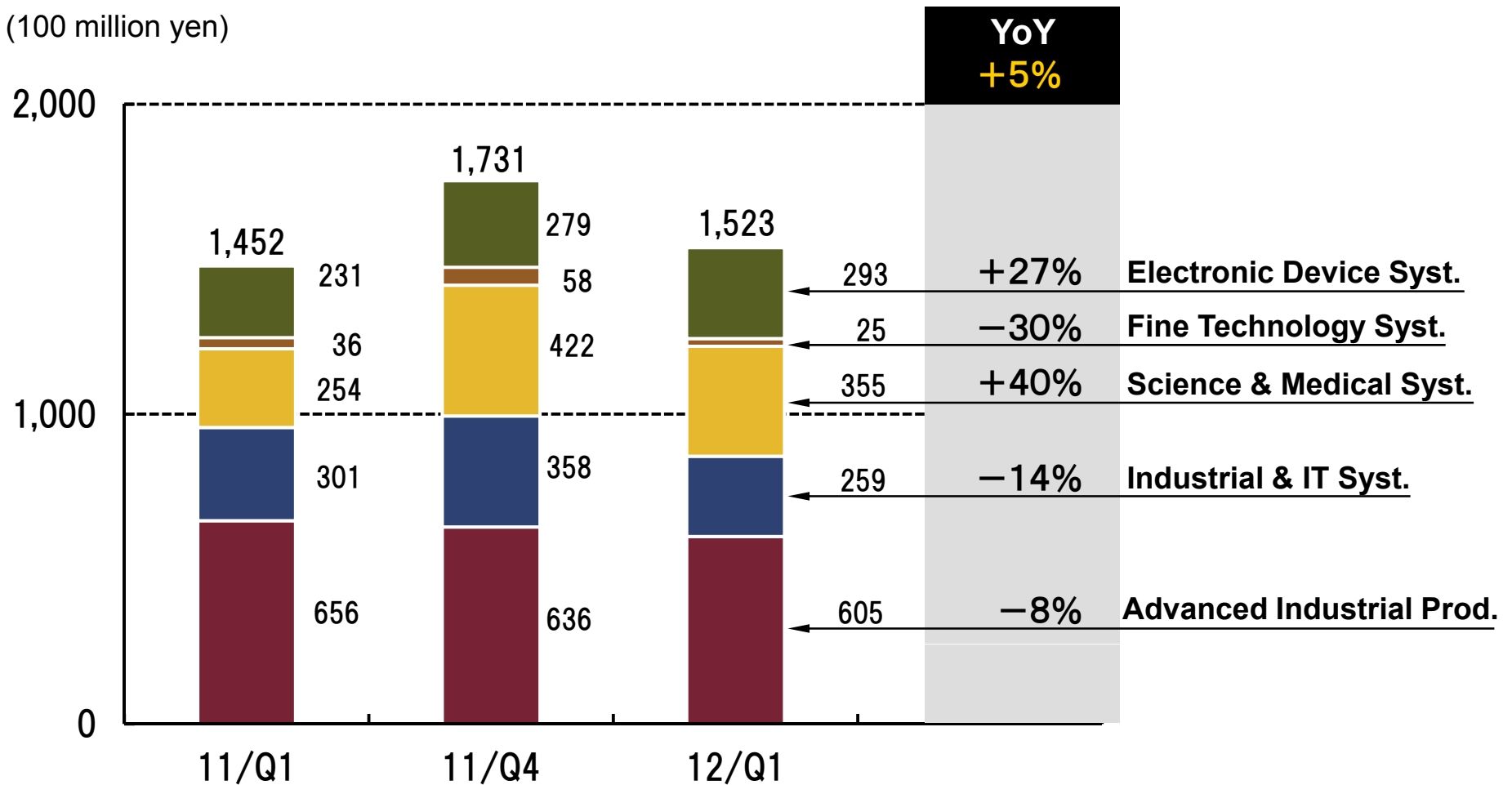
(100 million yen)

	FY12 Q1 Results	FY11 Q1 Results	YoY	
			Increase/Decrease	Ratio
Sales	1,523	1,452	+71	+5%
Operating Income	94	32	+62	+193%
Ordinary Income	99	36	+63	+174%
Net Income	62	20	+41	+204%
Net Income per Share	44.91yen	14.79yen	+30.12yen	

FY12 1st Quarter (Sales)

Sales

(100 million yen)



Note: Eliminations such as subtractions in intersegment transactions, etc., are included in the totals.

FY12 1st Quarter (Operating Income)

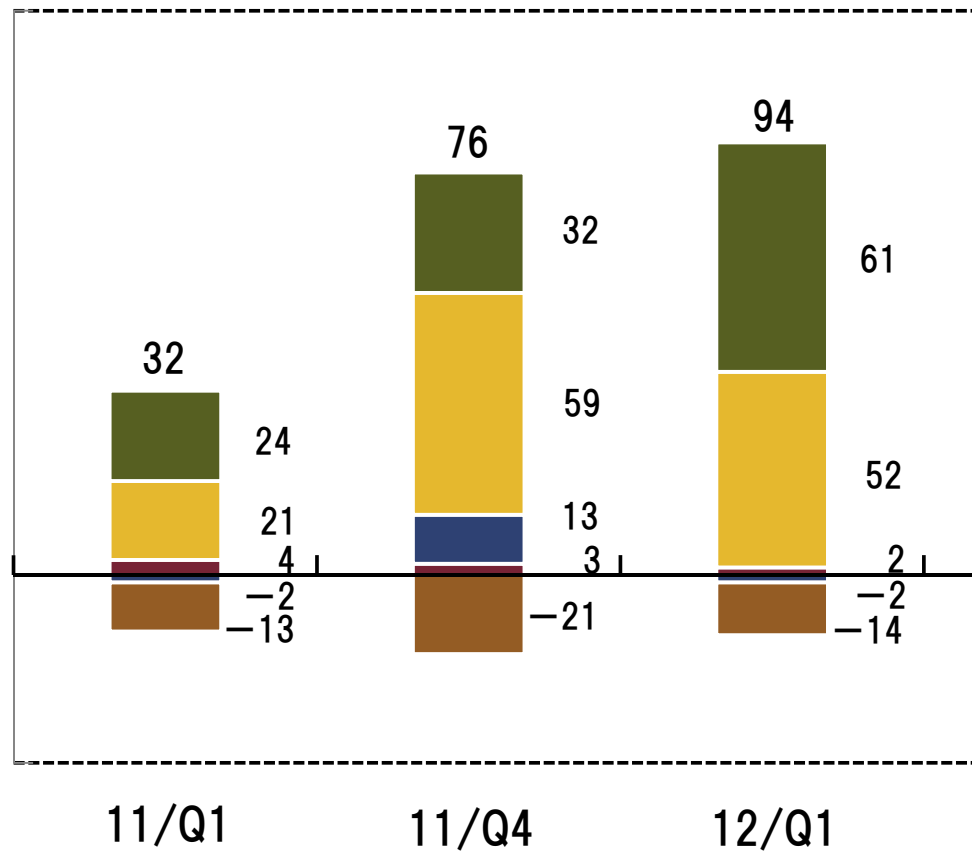
Operating Income

(100 million yen)

200

0

-50



YoY
+193%

+153%

—%
(- 0.1Ybn)

+140%

—%
(+0.0Ybn)

-44%

Electronic Device Syst.

Fine Technology Syst.

Science & Medical Syst.

Industrial & IT Syst.

Advanced Industrial Prod.

Note: Eliminations such as subtractions in intersegment transactions, etc., are included in the totals.

II

FY12 1st Half Outlook

Note: (e) Previous Forecast (April 2012)
(e1) New Forecast

FY12 1st Half Outlook (Highlights)

(100 million yen)

	FY12 1H Outlook	YoY		vs. Previous Forecast	
		Increase/Decrease	Ratio	Increase/Decrease	Ratio
Sales	3,130	-86	-3%	+30	+1%
Operating Income	135	+12	+10%	+35	+35%
Ordinary Income	137	+12	+9%	+43	+46%
Net Income	85	+6	+8%	+27	+47%
Net Income per Share	61.80yen	+4.42yen		+19.63yen	
Cash Dividend per Share	10.00yen	-10.00yen		±00.00yen	
FCF	+27	-72		—	

Notes

- Previous forecast is based on published values in April 2012
- Cash dividends per share of FY11 1H includes memorial dividend of 10yen (in commemoration of 10 years of operation)
- FX rate estimate: 1USD=80yen, 1EUR=100yen
- No changes in FY12 outlook

FY12 1st Half Outlook (Explanation of Deviations)

vs. Previous Forecast (Apr. 2012)

Sales (310.0Ybn → 313.0Ybn +3.0Ybn)

- Electronic Device Syst.: 7.4Ybn increase due to expansion in investment for process equipment and metrology equipment.
- Fine Technology Syst.: 0.9Ybn decrease due to delays in previous projected investment for HD manufacturing equipment.
- Science & Medical Syst.: 1.7Ybn increase due to growing sales of trading products (reagents etc.).
- Industrial & IT Syst.: 1.2Ybn increase due to good sales of automated assembly systems triggered by growing demands of automobiles for emerging markets.
- Advanced Industrial Prod.: 8.4Ybn decrease due to falling demands of industrial and electronic materials influenced by the macroeconomy.

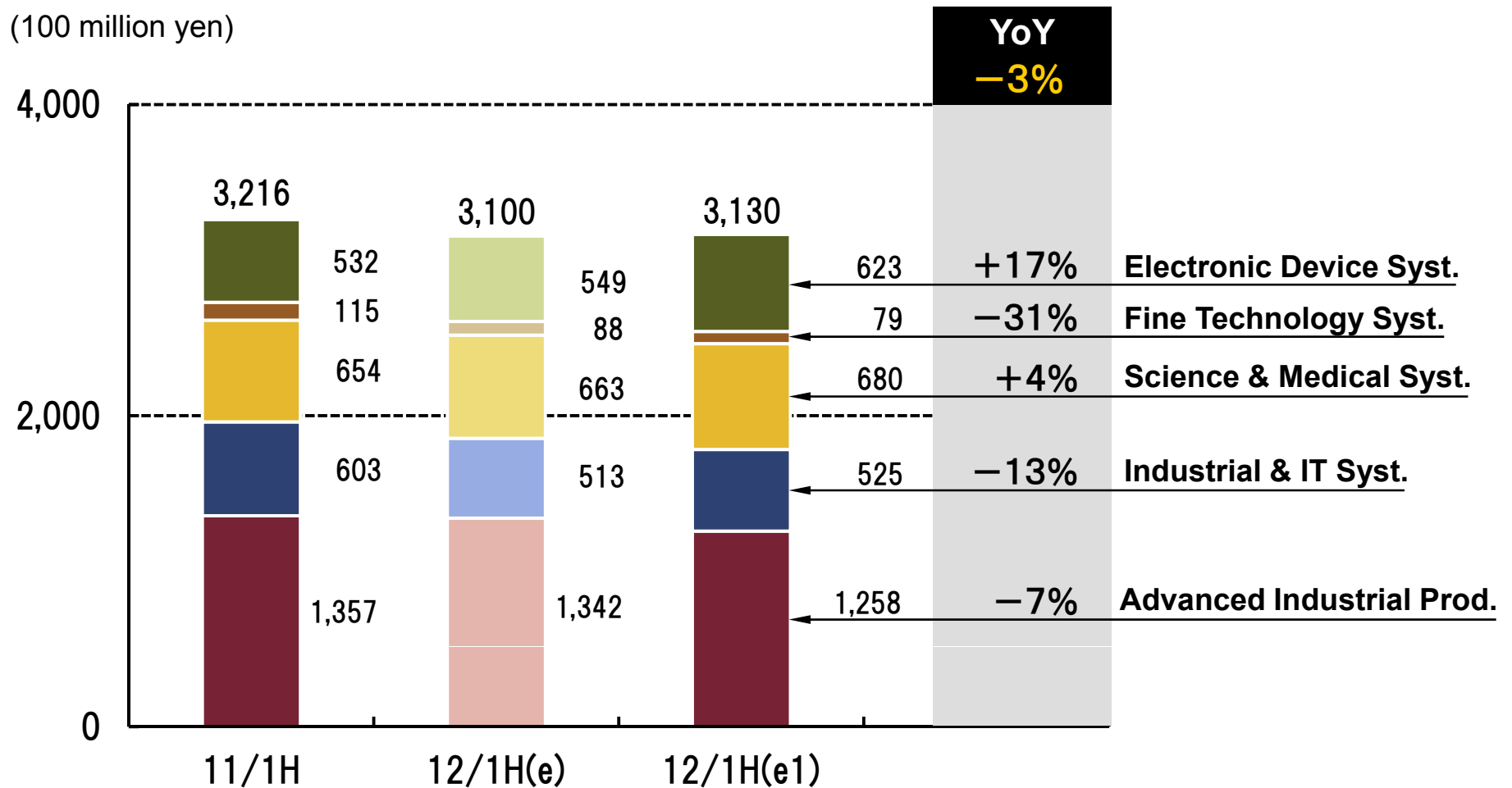
Operating Income (10.0Ybn → 13.5Ybn +3.5Ybn)

- Electronic Device Syst.: 4.1Ybn increase due to the same reason as above.
- Fine Technology Syst.: 1.1Ybn decrease due to the same reason as above plus postponement in large-scale orders of FPD manufacturing equipment will lead to low product operation.

FY12 1st Half Outlook (Sales)

Sales

(100 million yen)

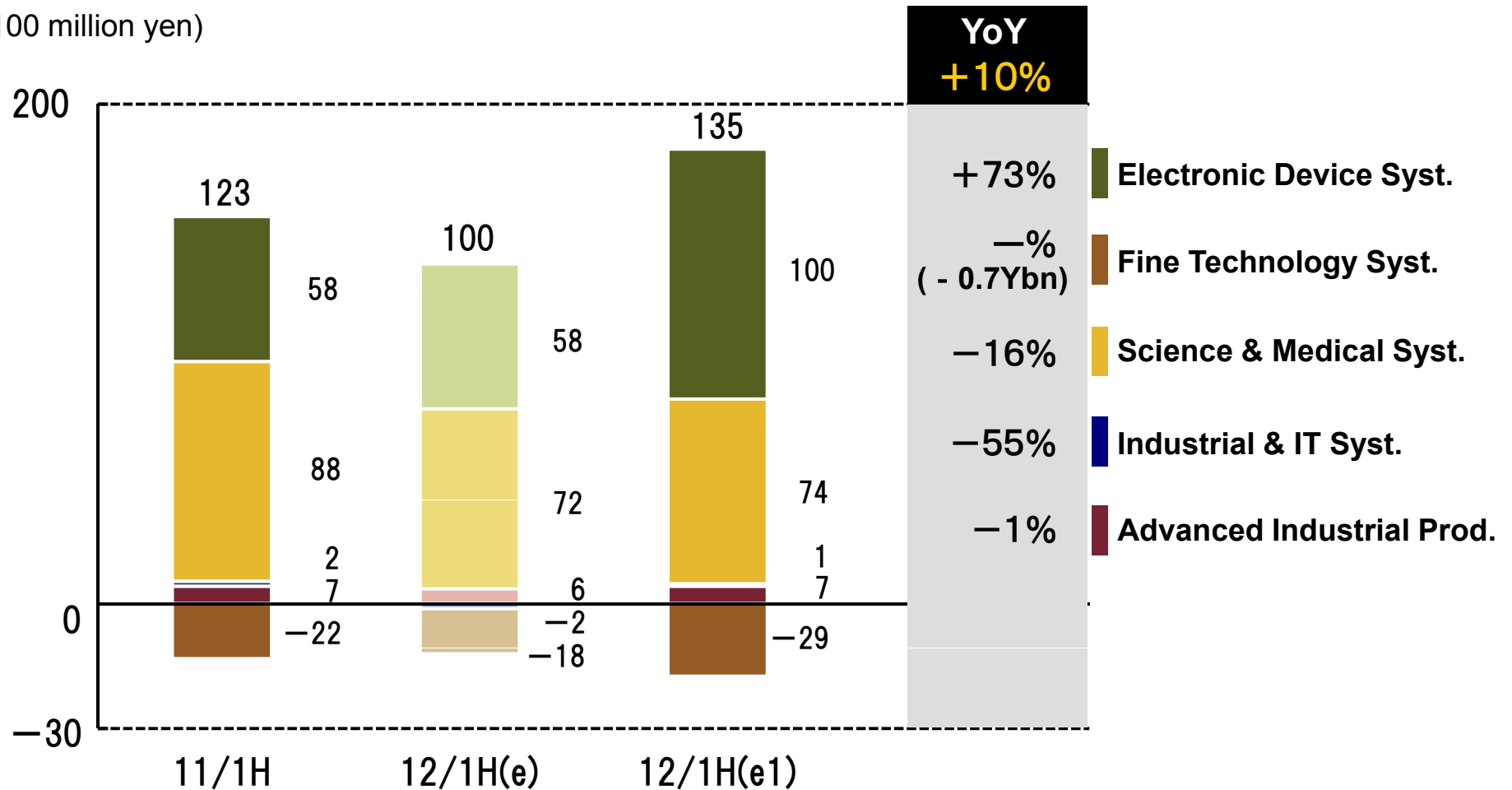


Note: Eliminations such as subtractions in intersegment transactions, etc., are included in the totals.

FY12 1st Half Outlook (Operating Income)

Operating Income

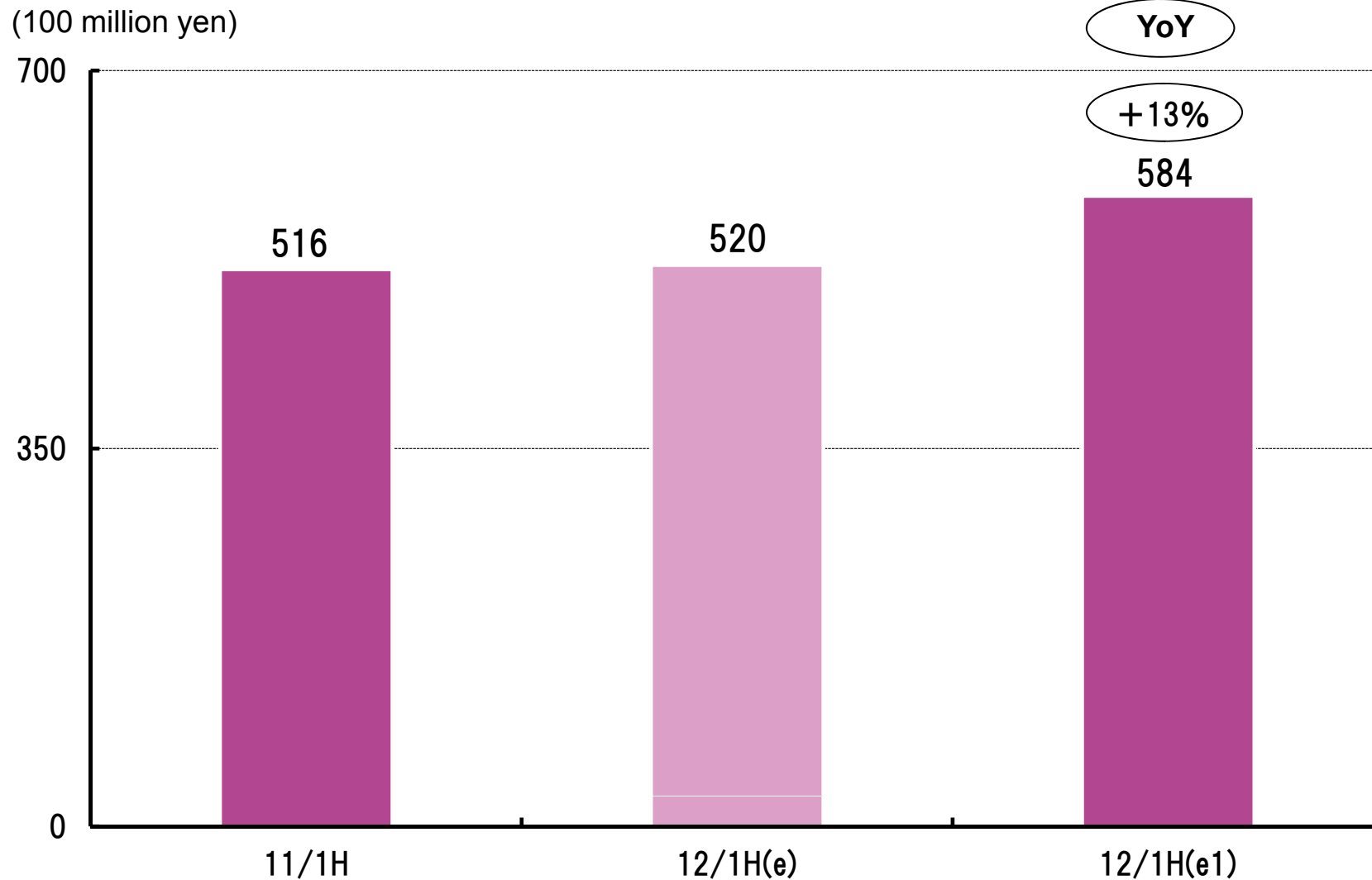
(100 million yen)



Note: Eliminations such as subtractions in intersegment transactions, etc., are included in the totals.

FY12 1st Half Outlook (Orders)

Electronic Device Syst.



III

Financial Data


Changes in Quarterly Results

(100 million yen)

		FY11 Q1	FY11 Q2	FY11 Q3	FY11 Q4	FY12 Q1	
Sales / Operating Income	Electronic Device Systems	Sales	231	301	213	279	293
		Operating Income	24	33	17	32	61
	Fine Technology Systems	Sales	36	79	56	58	25
		Operating Income	-13	-10	-19	-21	-14
	Science & Medical Systems	Sales	254	401	394	422	355
		Operating Income	21	67	63	59	52
	Industrial & IT Systems	Sales	301	302	256	358	259
		Operating Income	-2	4	-1	13	-2
	Advanced Industrial Products	Sales	656	702	618	636	605
		Operating Income	4	3	2	3	2
	Others & Elimination/Corporate	Sales	-25	-21	-26	-23	-15
		Operating Income	-3	-7	-5	-9	-6
	Total	Sales	1,452	1,763	1,512	1,731	1,523
		Operating Income	32	91	55	76	94
Ordinary Income		36	89	60	77	99	
Net Income		20	59	57	7	62	

Sales Change in Main Business

(100 million yen)	FY11/Q1	FY11/Q2	FY11/Q3	FY11/Q4	FY12/Q1
Electronic Device Systems	231	301	213	279	293
Process Equipment	92	101	101	99	113
Metrology & Inspection Equipment	87	127	72	134	138
Back-end & Assembly Equipment	52	72	40	46	42
Fine Technology Systems	36	79	56	58	25
FPD Manufacturing Equipment	30	66	45	44	16
HD Manufacturing Equipment , Others	6	13	11	14	10
Science & Medical Systems	254	401	394	422	355
Analytical Instruments	29	38	35	40	24
Electron Microscopes	55	88	71	116	68
Clinical Analyzers	108	206	232	213	207
Biotechnology Products, Others	61	67	57	53	56
Industrial & IT Systems	301	302	256	358	259
LIB Assembly Systems, etc.	13	25	21	34	43
Automotive HDD, etc.	87	66	54	87	80
IT Solutions	126	130	107	145	88
Control Systems , Others	75	80	75	93	47
Advanced Industrial Products	655	702	618	636	605
Industrial Materials	318	328	292	310	301
Optical-related Components	56	57	47	49	56
Electronic Devices /Materials	133	171	149	134	120
Fine Chemicals, Others	148	145	130	144	129



Notes on the data

1. All financial statement summaries and results predictions included in this presentation are on a consolidated basis unless otherwise stated.
Numerical data is rounded off to the nearest 100 million yen.
2. In its disclosures, Hitachi High-Technologies may make statements that constitute forward-looking statements that reflect management's views with respect to certain future events and financial performance at the time of disclosure. Such statements are based on information available at the time of disclosure and may differ from actual results due to various external factors, both direct and indirect. In the event of a major discrepancy with the items disclosed, the Company will disclose on a case-by-case basis based on the law and/or the timely disclosure rules and regulations of the stock exchanges on which the Company is listed.

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FY12 1st Quarter Financial Results

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