

Report of Consolidated Financial Results [Japan GAAP]

For the Year Ended March 31, 2014

Registered Company Name: Hitachi High-Technologies Corporation Stock Listing: Tokyo
 Code No: 8036 URL: <http://www.hitachi-hitec.com/global/>
 Representative: Masao Hisada,
 President and Chief
 Executive Officer
 Contact: Hiroyuki Kato, Telephone: +81-3-3504-5138
 General Manager,
 CSR & Corporate
 Communications Dept.
 Scheduled Annual Meeting of Shareholders: June 19, 2014 Planned Start Date for June 2, 2014
 Dividend Payments:
 Planned Distribution of Financial Statements: June 19, 2014 Holding of Financial Results Meeting : Yes
 (for analysts and institutional investors)
 Preparation of Supplementary Material for Financial Results: Yes

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the Years Ended March 31, 2014 and 2013)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2013	639,116	11.1%	30,431	60.6%	31,102	54.8%	18,032	48.2%
FY2012	575,468	-10.9%	18,951	-25.6%	20,098	-23.4%	12,166	-14.7%

Note: Comprehensive Income FY2013 ¥29,352 million (73.0%) / FY2012 ¥16,967 million (18.7%)

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Operating Income Ratio
FY2013	131.11	-	7.0%	6.6%	4.8%
FY2012	88.45	-	4.7%	4.6%	3.3%

Note: Equity Method Income FY2013 ¥-59 million / FY2012 Nil

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2013	494,934	272,968	55.0%	1,981.00
FY2012	433,639	267,189	61.5%	1,939.81

Note: Capital FY2013 ¥272,458 million / FY2012 ¥266,798 million

(3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
FY2013	36,334	-24,674	-4,664	133,599
FY2012	10,974	-4,424	-8,013	123,485

2. Dividend Condition

(Millions of Yen)

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Shareholders' Equity (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2012	-	10.00	-	10.00	20.00	2,751	22.6%	1.1%
FY2013	-	10.00	-	20.00	30.00	4,126	22.9%	1.6%
FY2014 (Forecast)	-	15.00	-	15.00	30.00		16.1%	

3. Consolidated Earnings Outlook

(For the Year Ending March 31, 2015)

(Millions of Yen)

(Percentages represent changes over the corresponding period of the previous fiscal year)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2014 Q1-Q2	315,000	8.4%	13,700	117.2%	13,700	106.5%
FY2014	660,000	3.3%	35,000	15.0%	35,000	12.5%

	Net Income	Change	Net Income per Share (Yen)
FY2014 Q1-Q2	9,300	159.1%	67.62
FY2014	25,600	42.0%	186.13

Notes

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No

(2) Changes in accounting policies, accounting estimates and restatement of corrections

1. Changes due to changes in accounting standards No
2. Changes other than 1. above Yes
3. Changes in accounting estimates No
4. Restatement No

(3) Issued and outstanding shares (common stock)

1. Shares issued and outstanding at end of period (incl. treasury stock)
March 31, 2014: 137,738,730 shares / March 31, 2013: 137,738,730 shares
2. Treasury stock at end of period
March 31, 2014: 203,551 shares / March 31, 2013: 200,583 shares
3. Average shares outstanding during the period
March 31, 2014: 137,536,638 shares / March 31, 2013: 137,538,609 shares

(Reference)Outline of Non-consolidated Business Performance

1. Non-consolidated Business Performance (For the Years Ended March 31, 2014 and 2013)

(1) Results of Operations

(Millions of Yen)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2013	390,806	-1.4%	23,037	175.2%	29,468	137.4%
FY2012	396,352	-16.8%	8,372	-30.7%	12,412	-11.5%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2013	13,532	71.9%	98.39	-
FY2012	7,873	0.3%	57.24	-

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2013	376,471	216,810	57.6%	1,576.40
FY2012	338,693	207,279	61.2%	1,507.07

Note: Capital FY2013 ¥216,810 million / FY2012 ¥207,279 million

* It is under the audit procedure process based upon the Financial Instruments and Exchange Law of Japan at the time of disclosure of this report.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.