

# Report of Consolidated Financial Results [Japan GAAP]

For the Year Ended March 31, 2015

Registered Company Name: Hitachi High-Technologies Corporation  
 Code No: 8036  
 Representative: Masahiro Miyazaki, President and Chief Executive Officer  
 Contact: Yoshito Yokoi, General Manager, CSR & Corporate Communications Dept.  
 Stock Listing: Tokyo  
 URL: <http://www.hitachi-hightech.com/global/>  
 Telephone: +81-3-3504-5138  
 Scheduled Annual Meeting of Shareholders: June 19, 2015  
 Planned Distribution of Financial Statements: June 19, 2015  
 Holding of Financial Results Meeting : Yes (for analysts and institutional investors)  
 Planned Start Date for Dividend Payments: June 3, 2015  
 Preparation of Supplementary Material for Financial Results : Yes

(All figures are rounded off to the nearest million yen)

## 1. Consolidated Business Performance (For the Years Ended March 31, 2015 and 2014)

### (1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2014	637,497	-0.3%	44,134	45.0%	42,169	35.6%	28,129	56.0%
FY2013	639,116	11.1%	30,431	60.6%	31,102	54.8%	18,032	48.2%

Note: Comprehensive Income FY2014 ¥34,863 million (18.8%) / FY2013 ¥29,352 million (73.0%)

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Operating Income Ratio
FY2014	204.52	-	9.8%	8.2%	6.9%
FY2013	131.11	-	7.0%	6.6%	4.8%

Note: Equity Method Income FY2014 ¥-40 million / FY2013 ¥-59 million

### (2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2014	536,595	302,324	56.2%	2,193.48
FY2013	494,934	272,968	55.0%	1,981.00

Note: Capital FY2014 ¥301,675 million / FY2013 ¥272,458 million

## (3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
FY2014	34,488	-9,543	-5,515	154,558
FY2013	36,334	-24,674	-4,664	133,599

## 2. Dividend Condition

(Millions of Yen)

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Shareholders' Equity (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2013	-	10.00	-	20.00	30.00	4,126	22.9%	1.6%
FY2014	-	20.00	-	25.00	45.00	6,189	22.0%	2.2%
FY2015 (Forecast)	-	25.00	-	30.00	55.00		22.0%	

## 3. Consolidated Earnings Outlook

(For the Year Ending March 31, 2016)

(Millions of Yen)

(Percentages represent changes over the corresponding period of the previous fiscal year)

	Revenue	Change	Income before Income Tax	Change	Net Income attributable to Owners of the Parent	Change	Basic Earnings per Share (Yen)
FY2015 Q1-Q2	318,000	-	19,200	-	13,900	-	101.07
FY2015	677,000	-	46,000	-	34,400	-	250.12

Note: Hitachi High-Technologies Corporation (Hitachi High-Tech) will voluntarily adopt International Financial Reporting Standard (IFRS) to the presentation of the financial statements in its annual securities report for the year ended March 31, 2015. Therefore, Hitachi High-Tech has made the forecasts for the year ending March 31, 2016 based on IFRS.

## Notes

- (1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No
- (2) Changes in accounting policies, accounting estimates and restatement of corrections
1. Changes due to changes in accounting standards No
  2. Changes other than 1. above No
  3. Changes in accounting estimates No
  4. Restatement No
- (3) Issued and outstanding shares (common stock)
1. Shares issued and outstanding at end of period (incl. treasury stock)  
March 31, 2015: 137,738,730 shares / March 31, 2014: 137,738,730 shares
  2. Treasury stock at end of period  
March 31, 2015: 206,223 shares / March 31, 2014: 203,551 shares
  3. Average shares outstanding during the period  
March 31, 2015: 137,533,902 shares / March 31, 2014: 137,536,638 shares

(Reference) Outline of Non-consolidated Business Performance

1. Non-consolidated Business Performance (For the Years Ended March 31, 2015 and 2014)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Net Sales	Change	Operating Income	Change	Ordinary Income	Change
FY2014	411,158	5.2%	31,203	35.4%	34,011	15.4%
FY2013	390,806	-1.4%	23,037	175.2%	29,468	137.4%

	Net Income	Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
FY2014	25,784	90.5%	187.48	-
FY2013	13,532	71.9%	98.39	-

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Net Assets	Equity Ratio	Shareholders' Equity per Share (Yen)
FY2014	414,571	238,328	57.5%	1,732.89
FY2013	376,471	216,810	57.6%	1,576.40

Note: Capital FY2014 ¥238,328 million / FY2013 ¥216,810 million

\* It is under the audit procedure process based upon the Financial Instruments and Exchange Law of Japan at the time of disclosure of this report.

\*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.