

News Release

FOR IMMEDIATE RELEASE

Report of Consolidated Financial Results [IFRS] for the Three Months Ended June 30, 2019

Tokyo, Japan, July 24, 2019 – Hitachi High-Technologies Corporation (TSE: 8036, Hitachi High-Tech) announced today the consolidated financial results for the three months ended June 30, 2019.

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the three months ended June 30, 2019 and 2018)

(1) Results of Operations

(Millions of Yen)
(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income		Net Income attributable to Hitachi High-Tech stockholders	
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change
FY2019 Q1	161,601	-6.6%	14,158	-13.2%	14,431	-9.8%	14,539	-9.7%	9,842	-7.7%	9,794	-7.4%
FY2018 Q1	173,018	5.3%	16,316	4.1%	15,991	2.6%	16,099	2.8%	10,666	-9.4%	10,576	-9.7%

	Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)	Earnings per Share attributable to Hitachi High-Tech stockholders (Diluted) (Yen)
FY2019 Q1	71.22	-
FY2018 Q1	76.90	-

Notes:

-“Adjusted operating income” is presented as revenues less cost of sales as well as selling, general and administrative expenses.

-“EBIT (Earnings before interest and taxes)” is presented as income before income taxes less interest income and interest expenses.

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Total Hitachi High-Tech stockholders' equity	Total Hitachi High-Tech stockholders' equity Ratio
FY2019 Q1	653,857	424,628	423,887	64.8%
FY2018	666,394	425,764	425,037	63.8%

2. Dividend Condition

	Cash Dividend per Share (Yen)				
	Q1	Q2	Q3	Term-end	Annual
FY2018	-	45.00	-	60.00	105.00
FY2019	-				
FY2019 (Forecast)		55.00	-	60.00	115.00

Note: Revisions to cash dividend outlook this quarter No

3. Consolidated Earnings Outlook (For the year ending March 31, 2020)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income attributable to Hitachi High-Tech stockholders		Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)
FY2019 Q1-Q2	340,000	-6.4%	26,000	-27.3%	26,000	-23.5%	26,000	-24.0%	19,000	-22.6%	138.16
FY2019	710,000	-2.9%	56,000	-16.0%	56,000	-12.8%	56,000	-13.5%	41,000	-15.3%	298.13

Note: Revisions to consolidated earnings outlook this quarter No

Notes: Changes in accounting policies

(1) Changes in accounting policies requested by IFRS Yes

(2) Changes other than (1) above No

*This report is not subject to review.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.