

# News Release

FOR IMMEDIATE RELEASE

## Report of Consolidated Financial Results [IFRS] For the Six Months Ended September 30, 2019

Tokyo, Japan, October 29, 2019 – Hitachi High-Technologies Corporation (TSE: 8036, Hitachi High-Tech) announced today the consolidated financial results for the six months ended September 30, 2019.

(All figures are rounded off to the nearest million yen)

### 1. Consolidated Business Performance (For the six months ended September 30, 2019 and 2018)

#### (1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income		Net Income attributable to Hitachi High-Tech stockholders	
FY2019 Q2	346,374	-4.6%	30,892	-13.6%	30,780	-9.4%	30,998	-9.4%	22,682	-8.1%	22,615	-7.9%
FY2018 Q2	363,089	8.2%	35,760	29.7%	33,973	25.4%	34,219	25.6%	24,692	21.8%	24,554	21.6%

	Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)	Earnings per Share attributable to Hitachi High-Tech stockholders (Diluted) (Yen)
FY2019 Q2	164.44	-
FY2018 Q2	178.54	-

Notes:

-“Adjusted operating income” is presented as revenues less cost of sales as well as selling, general and administrative expenses.

-“EBIT (Earnings before interest and taxes)” is presented as income before income taxes less interest income and interest expenses.

#### (2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Total Hitachi High-Tech stockholders' equity	Total Hitachi High-Tech stockholders' equity Ratio
FY2019 Q2	674,004	436,057	435,322	64.6%
FY2018	666,394	425,764	425,037	63.8%

## 2. Dividend Condition

	Cash Dividend per Share (Yen)				
	Q1	Q2	Q3	Term-end	Annual
FY2018	-	45.00	-	60.00	105.00
FY2019	-	55.00			
FY2019 (Forecast)			-	60.00	115.00

Note: Revisions to cash dividend outlook this quarter No

## 3. Consolidated Earnings Outlook (For the year ending March 31, 2020)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income attributable to Hitachi High-Tech stockholders		Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)
FY2019	700,000	-4.3%	56,000	-16.0%	60,000	-6.6%	60,000	-7.3%	44,000	-9.1%	319.94

Note: Revisions to consolidated earnings outlook this quarter Yes

Notes: Changes in accounting policies

- (1) Changes in accounting policies requested by IFRS Yes  
 (2) Changes other than (1) above No

\*This report is not subject to review.

\*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.