Hitachi High-Technologies Announces
Reorganization of Group Companies

Hitachi High-Technologies Corporation to merge two Group trading companies and two Group manufacturing operations in effort to strengthen consolidated management.

Hitachi High-Technologies Corporation, ("Hitachi High-Technologies") has announced plans to merge two trading companies, Nissei Electronics, Ltd. ("Nissei Electronics") and Nissei Engineering Inc. ("Nissei Engineering"), and two manufacturing companies, Keisoku Technology, Ltd. ("Keisoku Technology") and Hitachi Naka Instruments Co., Ltd. ("Hitachi Naka Instruments").

As part of a reorganization of its trading operations, on April 1 Hitachi High-Technologies will merge Nissei Electronics, specializing in sales of electronic devices and components, and Nissei Engineering, which sells information control systems and environmental and engineering analysis equipment. The new entity resulting from the merger will be known (provisionally) as "Hitachi High-Tech Trading Corporation." Building on a firm business base consisting of the electronics and instruments businesses
hitherto undertaken by both companies, the new company will aim to further strengthen relations with customers and clients and improve management efficiency. The synergy gained by integrating the two companies should also result in an expansion of business. The planned transfer of Hitachi High-Technologies' own instrumentation business to the new entity should strengthen the new company's competitiveness.

The second merger, scheduled to take place on July 1, 2004, is part of the reorganization of the Hitachi High-Technologies Group's manufacturing-related operations. This merger will bring together Keisoku Technology, which offers manufacturing-related support services, and Hitachi Naka Instruments, which designs and manufactures analysis equipment and related systems. The new company will be known (provisionally) as Hitachi High-Tech Manufacturing & Service Corporation. This merger is intended to streamline organizational structures, encourage review of the optimal configuration of manufacturing functions, promote low-cost operations, and enhance product competitiveness.

Hitachi High-Technologies aims to be global top in high-tech solutions on a consolidated basis. This reorganization of Group companies is one step toward this goal. In the future, the company will continue efforts to strengthen sales and manufacturing functions, enhance business competitiveness, and increase corporate value.

Summary of Group Trading Companies’ Reorganization
Profile of new company
Company name: Hitachi High-Tech Trading Corporation (provisional)
Representative: Seiji Okubo, President and Director
Main place of business: 24-14, Nishi-Shimbashi 1-chome, Minato-ku, Tokyo
Date of establishment: April 1, 2004
Capital: ¥400 million
Share ownership: Hitachi High-Technologies (100%)
Number of employees: 260 (approx.)
Sales: ¥57 billion (projected for FY2004)
Main business activities:
(1) Sale and import/export of electronic devices, components, materials, and equipment and instruments
(2) Sale of instrumentation systems, information control systems, production management systems, industrial measuring equipment, environmental and industrial analysis equipment, industrial electronic equipment and devices; industrial instrumentation and other engineering services

Nissei Electronics profile
Company name: Nissei Electronics, Ltd.
Representative: Seiji Okubo, President and Director
Main place of business: 24-14, Nishi-Shimbashi 1-chome, Minato-ku, Tokyo
Date of establishment: July, 1973
Capital: ¥300 million
Share ownership: Hitachi High-Technologies (100%)
Number of employees: 133 (as at September 30, 2003)
Sales: ¥30 billion (projected for FY2003)
Main business activities: Sale and import/export of electronic devices, components, materials, and equipment and instruments

Nissei Engineering profile
Company name: Nissei Engineering Inc.
Representative: Mitsuru Iwase, President and Director
Main place of business: 24-14, Nishi-Shimbashi 1-chome, Minato-ku, Tokyo
Date of establishment: October, 1987
Capital: ¥100 million
Share ownership: Hitachi High-Technologies (100%)
Number of employees: 105 (as at September 30, 2003)
Sales: ¥14 billion (projected for FY2003)
Main business activities: Sale of instrumentation systems, information and control systems, production management systems, industrial measuring equipment, environmental and industrial analysis equipment, industrial electronic equipment and devices; industrial instrumentation and other engineering services

Summary of Hitachi High-Technologies' Instruments Business
Number of employees: 65 (as of September 30, 2003)
Sales: ¥11 billion (projected for FY2003)
Main business activities: Sale of instrumentation systems, information and control systems, production management systems, industrial measuring equipment, process monitoring and control analyzers, and other related products

Summary of Group Manufacturing Companies’ Reorganization
Profile of new company
Company: Hitachi High-Tech Manufacturing & Service Corporation (provisional)
Representative: Tsutomu Sakamaki, President and Director
Main place of business: 882, Ichige Oaza, Hitachi-Naka City, Ibaraki Prefecture
Date of establishment: July 1, 2004
Capital: ¥230 million
(Expected) share ownership: Hitachi High-Technologies (90%), Hitachi Science Systems (10%)
Number of employees: 760 (approx.)
Sales: ¥28 billion (projected for FY2004)
Main business activities:
(1) Manufacture of optical analysis equipment, medical product components, and printed circuit boards, etc.
(2) Drawings control, personnel dispatch and other manufacturing-related support services

Keisoku Technology profile
Company name: Keisoku Technology, Ltd.
Representative: Shinsaku Hazawa, Representative Director
Main place of business: 882, Ichige Oaza, Hitachi-Naka City, Ibaraki Prefecture
Date of establishment: February, 1996
Capital: ¥50 million
Share ownership: Hitachi Science Systems (10%)
Number of employees: 340 (as at September 30, 2003)
Sales: ¥7.3 billion (projected for FY2003)
Main business activities: Logistics center and drawings control, and other manufacturing-related support services and personnel dispatch
Hitachi Naka Instruments profile

Company name: Hitachi Naka Instruments Co., Ltd.
Representative: Yoshio Maeda, President and Director
Main place of business: 1939, Aza Tsuda Oaza, Hitachi-Naka City, Ibaraki Prefecture
Date of establishment: July, 1969
Capital: ¥180 million
Share ownership: Hitachi High-Technologies (100%)
Number of employees: 423 (as at September 30, 2003)
Sales: ¥20 billion (projected for FY2003)
Main business activities: Design and manufacture of analysis equipment, manufacture of medical product components and printed circuit boards, etc.

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