News Release

May 16, 2006

Hitachi High-Technologies' Stock : Newly Adopted to MSCI the World Index

On May 10th, Morgan Stanley Capital International (MSCI) has announced the periodic review of their newly adopted stocks. 21 Japanese stocks were newly adopted, including our company.

MSCI the World Index is calculated by Morgan Stanley Group in the United States and is mainly used to foreign institutional investors. Aggregate market value and trading fluidity is the base of the adoption. It can be considered that our company's recent rise in stock price and the increase in the volume of trading were highly evaluated. This index is the "Ruler of Investment" for foreign institutional investors. Thus, activation in trading can be highly expected hereafter.

* MSCI the World Index

Share index of the world except American companies which Morgan Stanley Capital International announces. Organized by 1,789 companies (including 369 Japanese companies) at present. Often used as a benchmark when setting a portfolio for the world stock exchange by institutional investors.

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