

January 24, 2012

Announcement of Merger of Subsidiaries

Hitachi High-Technologies Corporation (TOKYO: 8036, Hitachi High-Tech) announced today that at a meeting of the Board of Directors held on December 20, 2011, it decided to merge wholly owned subsidiaries Hitachi High-Tech Trading Corporation. (hereinafter, “Hitachi High-Tech Trading”) and Hitachi High-Tech Solutions Corporation. (hereinafter, “the current Hitachi High-Tech Solutions”). Furthermore, at a meeting of the Executive Committee held today, Hitachi High-Tech decided to name the post-merger company Hitachi High-Tech Solutions Corporation. (with Hitachi High-Tech Trading as the surviving company).

1. Purpose of Merger

Hitachi High-Tech Trading’s primary business comprises the planning, designing and engineering of industrial measuring systems, control systems, factory automation systems, and computer-applied synthetic automation systems, as well as related software development and sales. Moreover, the current Hitachi High-Tech Solutions’ primary business comprises software development and sales with respect to computers, data processing equipment and analysis and measuring equipment.

Hitachi High-Tech has decided to progressively integrate the two subsidiaries on April 1, 2012 to form a new company named Hitachi High-Tech Solutions Corp. This integration will combine the hardware capabilities (control systems and equipment businesses) of Hitachi High-Tech Trading with the software development capabilities of the current Hitachi High-Tech Solutions, resulting in the formation of a new solutions business. The entire Hitachi High-Tech Group will work as one to achieve the goals of its medium-term management plan and CS11*, with the aim of providing greater value to its customers.

Note: In October 2011, Hitachi High-Tech unveiled the “Hitachi High-Tech Medium-term Management Plan 2013” and the “Long-term Management Strategy (CS11: Corporate Strategy 2011).” In this context, in regard to “business creation expertise,” the Hitachi High-Tech Group’s core competence, Hitachi High-Tech has positioned “the creation of high-tech solutions through the combination of hardware and software capabilities,” as one of the main business models it will aim to develop.

2. Main Points of the Merger

(1) Merger schedule (tentative):

Merger agreement signing date	January 27, 2012
Planned merger date	April 1, 2012

(2) Merger method: An absorption-type merger with Hitachi High-Tech Trading as the surviving company. The current Hitachi High-Tech Solutions will be dissolved.

(3) New company name: Hitachi High-Tech Solutions Corp.

3. Outline of the Merging Companies (As of December 31, 2011)

(1) Company name	Hitachi High-Tech Trading Corp.	Hitachi High-Tech Solutions Corp.
(2) Business activities	Planning, designing, engineering of industrial measuring systems, control systems, factory automation systems,	Software development and sales with respect to computers, data processing equipment, analysis and measuring

	and computer-applied synthetic automation systems as well as related software development and sales, etc.	equipment, etc.
(3) Established	October 1, 1987	October 1, 1983
(4) Head office	24-14, Nishi-shimbashi 1-chome, Minato-ku, Tokyo	580, Horikawa-cho, Saiwai-ku, Kawasaki-shi, Kanagawa
(5) Representative	Toshihiro Umeda, President	Ryuichiro Kodama, President
(6) Paid-in capital	¥400 million	¥100 million
(7) No. of shares issued	8,000	2,000
(8) Net assets	¥5,213 million	¥1,322 million
(9) Total assets	¥14,715 million	¥4,148 million
(10) Fiscal year-end	March 31	March 31
(11) No. of employees	240	377
(12) Major shareholder and shareholding	Hitachi High-Technologies Corp. (100%)	Hitachi High-Technologies Corp. (100%)

4. Post-Merger Status (Numerical data for April 1, 2012 is tentative)

(1) Company name	Hitachi High-Tech Solutions Corp.
(2) Business activities	Planning, designing and engineering of industrial measuring systems, control systems, data processing equipment, analysis and measuring equipment, factory automation systems, and computer-applied synthetic automation systems as well as related software development and sales, etc.
(3) Establishment	April 1, 2012
(4) Head office	24-14, Nishi-shimbashi 1-chome, Tokyo
(5) Representative	To be determined
(6) Paid-in capital	¥ 400 million
(7) Total assets	¥ 16,600 million
(8) Fiscal year-end	March 31
(9) No. of employees	532
(10) Major shareholder and shareholding	Hitachi High-Technologies Corp. (100%)

5. Outlook

On the same day as the merger, Hitachi High-Tech Materials Corporation, another wholly owned subsidiary, will absorb the Electronic Devices business of Hitachi High-Tech Trading through an absorption-type merger.

The foregoing mergers will have a negligible impact on the business results of Hitachi High-Tech.

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