

December 12, 2012

Notice Regarding the Scheduled Transfer of Shares of SII NanoTechnology Inc. (Update)

Hitachi High-Technologies Corporation (TOKYO: 8036, Hitachi High-Tech), as reported in an earlier release titled, “Hitachi High-Tech Signs Memorandum of Understanding Regarding Acquisition and Subsequent Consolidation of SII NanoTechnology Inc.,¹” entered a basic agreement on May 24, 2012 with Seiko Instruments Inc. (SII) to acquire all shares of SII wholly owned subsidiary SII NanoTechnology Inc. (SII NanoTech). This share transfer will subsequently make SII NanoTech a wholly owned subsidiary of Hitachi High-Tech.

Information pertaining to conclusion of the share transfer agreement is as follows. An earlier public announcement was made² to the effect that the date for the transfer would be postponed from the initially scheduled date of July 25, 2012, due to a continuing examination by the relevant agencies of whether the agreement potentially violated Japanese anti-trust law. On December 10, 2012, the relevant agencies notified the parties that a cease and desist order will not be issued. Consequently, the agreement is expected to be finalized on December 26, 2012, following approval from the respective Board of Directors of the parties involved, with the transfer set to take place on January 1, 2013.

¹ “Hitachi High-Tech Signs Memorandum of Understanding Regarding Acquisition and Subsequent Consolidation of SII NanoTechnology Inc.”

<http://www.hitachi-hitec.com/global/whatsnew/2012/nr20120524.pdf>

² “Notice Regarding the Scheduled Transfer of Shares of SII NanoTechnology Inc.”

http://www.hitachi-hitec.com/global/whatsnew/2012/nr20120725_1.pdf

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