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February 25, 2013

Notice Regarding Business Transfer to a Consolidated Subsidiary, Reorganization of the Consolidated Subsidiary, and Change of Company Name

Hitachi High-Technologies Corporation (TOKYO: 8036, Hitachi High-Tech) announced that a resolution was passed at a meeting of the Board of Directors held today to transfer the entire business of the Hitachi High-Tech Fine Technology Systems Business Group to Hitachi High-Tech's wholly owned subsidiary, Hitachi High-Tech Engineering Service Corporation (Hitachi High-Tech Engineering Service) as of April 1, 2013. Hitachi High-Tech concluded a business transfer agreement today.

At the same time, the Board of Directors' meeting also resolved to reorganize Hitachi High-Tech Engineering Service, and to change its company name.

1. Reasons for the Business Transfer

Hitachi High-Tech is rigorously promoting business development in growth fields in line with its long-term management strategy, "CS11" (Corporate Strategy 2011).

The Fine Technology Systems Business Group, one of the Company's own product divisions, is moving into the growth fields of environment and new energy and social innovation in addition to next-generation electronics. Specifically, it is working to develop a production solutions business that makes use of its proprietary business creation expertise. With the transfer of its entire business to Hitachi High-Tech Engineering Service and reorganization with the aim of achieving its growth strategy faster, the Fine Technology Systems Business Group will start afresh as Hitachi High-Tech Fine Systems Corporation.

Looking ahead, Hitachi High-Tech Fine Systems Corporation aims to achieve new growth as an innovation-creating enterprise by drawing on its dynamic marketing and business proposal capabilities, and to offer even greater value to customers as a member of the Hitachi High-Tech Group.

2. Change of Company Name

(1) New Company Name

Hitachi High-Tech Fine Systems Corporation

(2) Overview of the New Company

(1)	Name	Hitachi High-Tech Fine Systems Corporation
(2)	Location	1600, Kami, Kamisato-machi, Kodama-gun, Saitama 369-0395, Japan
(3)	Representative	Hisayoshi Ichikawa
(4)	Business lines	1. Design, manufacture, sales and maintenance services of the following items; (1) Equipment for manufacture and testing of electronic-related devices. (2) Electric and electronic machinery and equipment for factory automation etc. (3) Testing equipment for social infrastructure such as public transportation systems etc. (4) IT equipment and software 2. Support and maintenance services for production lines etc.
(5)	Capital	1,485 million yen
(6)	Number of employees	800
(7)	Principal shareholders and ownership	Hitachi High-Technologies Corporation 100%

For further information contact:

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