

April 15, 2013

Establishment of Local Subsidiary in India

—Aims to Promote Business Development in Infrastructure Facilities, and Automotive and Pharmaceutical Fields—

Hitachi High-Technologies Corporation (TOKYO: 8036, Hitachi High-Tech) on April 12, 2013 established Hitachi High-Technologies India Private Limited (Hitachi High-Tech India) in Gurgaon, Haryana, India.

With a population of some 1.2 billion people, India is an enormous market that is expected to continue experiencing fast-paced growth going forward, driven by a growing number of middle-income workers in particular. In its 12th 5-year plan launched in 2012, the country is eyeing market expansion in manufacturing fields such as automobiles and pharmaceuticals, as well as in infrastructure facilities, including roads, railways and energy.

In 1988, Hitachi High-Technologies (Singapore) Pte. Ltd. (formerly Nissei Sangyo (Singapore) Pte. Ltd.) opened a representative office in New Delhi, targeting business in India. Later, in 2007, the office was converted into a branch and business was expanded in the country centered mainly on import operations to India, including semiconductors, CDs/DVDs and automotive-related components.

There are now more than 900 Japanese-affiliated companies operating in India, which are seeing a growing number of requests for direct transactions in the country. Hitachi High-Tech decided to establish Hitachi High-Tech India by turning the aforementioned branch into a local subsidiary able to trade in India to capitalize on this opportunity and further develop business both inside and outside the country.

The establishment of Hitachi High-Tech India should enable Hitachi High-Tech to demonstrate its global sales and global sourcing capabilities in India, which is a priority region for the Hitachi Group, with the aim of quickly generating annual sales in excess of 10.0 billion yen in India. This move will also promote expansion of global procurement for strengthening the Hitachi Group's competitiveness, and in the future could lead to the development of an export business from India to the Middle East and Africa.

Going forward, Hitachi High-Tech will step up the development of business in new areas and regions as it seeks to expand business further in global markets.

<Outline of Hitachi High-Tech India>

1. Company name : Hitachi High-Technologies India Private Limited
2. Location : Gurgaon, Haryana, India
3. Address : #209, Time Tower, M.G. Road, Gurgaon, Haryana, 122002 India
4. Tel. : +91-124-4217224
5. President : Sadaaki Omura
6. Businesses : Sales of industrial-use equipment, industrial materials, electronic materials and software, and related services
7. Employees : 12
8. Establishment : April 12, 2013
9. Capital : 50 million rupee
10. Major shareholder : Hitachi High-Technologies (Singapore) Pte. Ltd.
(100% owned by Hitachi High-Tech)

Media Inquiries

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