

News Release

FOR IMMEDIATE RELEASE

Notice Concerning Joint Incorporation-Type Corporate Split in the Die Bonders Business

TOKYO, January 27, 2015 – On December 22, 2014, Hitachi High-Technologies Corporation (TOKYO: 8036, Hitachi High-Tech) announced that Hitachi High-Tech and its wholly owned subsidiary, Hitachi High-Tech Instruments Co., Ltd. (Hitachi High-Tech Instruments), will jointly establish a new company through an incorporation-type corporate split (the corporate split) and transfer both companies' semiconductor back-end process equipment businesses (die bonders business) to the new company. Following the adoption of a plan for the incorporation-type corporate split held today, Hitachi High-Tech hereby announces the items that were still undetermined in the news release of December 22, 2014, as follows. Matters that have changed are underlined.

1. Aim of the corporate split

The Hitachi High-Tech Group has utilized the technological and product development capabilities cultivated by Hitachi High-Tech Instruments to strengthen the business base of the die bonders business and improve the competitiveness of its products.

However, in a rapidly changing market environment, it is important to conduct business operations at a faster pace if it is to secure stable earnings while meeting customers' expectations. Hitachi High-Tech has therefore decided to transfer the die bonders business to Fasford Technology Co., Ltd. (Fasford Technology) in order to promote further management efficiency.

Further, after Hitachi High-Tech acquires, as a dividend payment of Hitachi High-Tech Instruments, all shares of Fasford Technology that Hitachi High-Tech Instruments shall hold, Hitachi High-Tech plans to transfer those shares together with all shares of Fasford Technology that Hitachi High-Tech shall hold to TY Holdings Co., Ltd. on March 31, 2015.

2. Outline of the corporate split

(1) Schedule of the corporate split

Resolution date of Board of Directors meeting (Hitachi High-Tech)	December 22, 2014
Conclusion date of share transfer agreement (Hitachi High-Tech)	December 24, 2014
<u>Executive Committee</u> to approve plan for incorporation-type corporate split (Hitachi High-Tech)	January 27, 2015
Board of Directors meeting to approve plan for incorporation-type corporate split (Hitachi High-Tech Instruments)	<u>January 28, 2015 (planned)</u>
General Meeting of Shareholders' meeting to approve plan for incorporation-type corporate split (Hitachi High-Tech Instruments) (Consent of all shareholders eligible to exercise voting rights pursuant to Article 319 Paragraph 1 of the Companies Act of Japan)	March 13, 2015 (planned)
Corporate split date (effective date)	March 16, 2015 (planned)

* Hitachi High-Tech will conduct the corporate split without obtaining the approval of the General Meeting of Shareholders, pursuant to Article 805 of the Companies Act.

(2) Corporate split method

The corporate split will be a joint incorporation-type corporate split with Hitachi High-Tech and Hitachi High-Tech Instruments as the splitting companies in the incorporation-type corporate split and Fasford Technology to be jointly established by both companies as the company incorporated through the incorporation-type corporate split.

(3) Details of allotments related to the corporate split

In the corporate split, Fasford Technology will issue 2,000 common shares and allocate and deliver 650 shares to Hitachi High-Tech and 1,350 shares to Hitachi High-Tech Instruments. In the corporate split, Hitachi High-Tech Instruments will deliver all 1,350 common shares received from Fasford Technology to Hitachi High-Tech as a dividend payment.

(4) Handling of stock acquisition rights and bonds with stock acquisition rights accompanying the corporate split

Not applicable.

(5) Capitalization changes accompanying the corporate split

Not applicable.

(6) Succession of rights and obligations

Fasford Technology will succeed to the assets and liabilities and other rights and obligations pertaining to the businesses of Hitachi High-Tech and Hitachi High-Tech Instruments as of the effective date, as set forth in the joint plan for the incorporation-type corporate split dated January 28, 2015.

(7) Prospect for fulfillment of obligations

It has been determined that no obstacles exist to the certain fulfillment by Hitachi High-Tech, Hitachi High-Tech Instruments, and Fasford Technology of their obligations on and after the effective date of the corporate split.

3. Outline of the companies involved in the corporate split

	Splitting company in the incorporation-type corporate split	Splitting company in the incorporation-type corporate split	Company incorporated through the incorporation-type corporate split (Plan at the time of incorporation)
(1) Name	Hitachi High-Technologies Corporation	Hitachi High-Tech Instruments Co., Ltd.	<u>Fasford Technology Co., Ltd.</u>
(2) Location	1-24-14 Nishi Shimbashi, Minato-ku, Tokyo	1-6 Menu-ma-nishi, Kumagaya-shi, Saitama Prefecture	610-5 Shimoimasuwa, Minami Alps-shi, Yamanashi Prefecture
(3) Name and position of representative	Masao Hisada, President and Chief Executive Officer	Katsuhiro Kawasaki, President	<u>Hideto Fujiwara, President</u>

(4) Business activities	Design, manufacture and sale of Electronic Device Systems, Fine Technology Systems, and Science & Medical Systems, and sales of Industrial & IT Systems and Advanced Industrial Products	Design, manufacture, sale, repair, maintenance, and other services related to semiconductor manufacturing equipment	Design, manufacture, sale, repair, maintenance, and other services related to semiconductor manufacturing equipment
(5) Capital	¥7,938 million	¥450 million	¥100 million
(6) Date of establishment	April 12, 1947	December 1, 1994	March 16, 2015
(7) Number of issued shares	137,738,730	9,000	2,000
(8) Annual settlement date	March 31	March 31	March 31
(9) Major shareholders and shareholding ratios	<ul style="list-style-type: none"> - Hitachi, Limited. 51.64% - The Master Trust Bank of Japan, Ltd. (Trust Account) 3.11% - Japan Trustee Service Bank, Ltd. (Trust Account) 3.06% - Hitachi High-Technologies Corp.'s Shareholding Association 1.46% - NOMURA BANK (LUXEMBOURG) S.A. S/A NOMURA MULTI CURRENCY JAPAN STOCK LEADERS FUND 1.19% 	<ul style="list-style-type: none"> - Hitachi High-Technologies Corporation 100% 	<ul style="list-style-type: none"> - Hitachi High-Technologies Corporation <u>32.5%</u> - Hitachi High-Tech Instruments Co., Ltd. <u>67.5%</u>
(10) Financial status and business results for the previous fiscal year (In millions of yen unless specified otherwise)			
	Hitachi High-Technologies Corporation (Consolidated)	Hitachi High-Tech Instruments Co., Ltd.	
Account settlement date	March 31, 2014	March 31, 2014	
Net assets	272,968	(9,672)	
Total net assets	494,934	8,196	

Net assets per share (¥)	1,981.00	(1,074,652.49)
Net sales	639,116	11,425
Operating income	30,431	(894)
Ordinary income	31,102	(937)
Net income	18,032	(628)
Net income per share (¥)	131.11	(69,797.65)

4. Overview of business division to be split off

(1) Business activities of division to be split off

Hitachi High-Tech's sales function and design, manufacture, and service functions of Hitachi High-Tech Instruments in the die bonders business.

(2) Business results of division to be split off (Fiscal year ended March 31, 2014)

Hitachi High-Technologies Corporation (Unit: million yen)

	Results of division to be split off (A)	Total (B)	Ratio (A)/(B)x100
Sales	7,580	390,806	1.9%

Hitachi High-Tech Instruments Co., Ltd. (Unit: million yen)

	Results of division to be split off (A)	Total (B)	Ratio (A)/(B)x100
Sales	6,604	11,425	57.8%

(3) Assets and liabilities to be split off (Fiscal year ended March 31, 2014)

Hitachi High-Technologies Corporation (Unit: million yen)

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	1,328	Current liabilities	955
Fixed assets	0	Fixed liabilities	60
Total	1,328	Total	1,015

Hitachi High-Tech Instruments Co., Ltd. (Unit: million yen)

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	1,257	Current liabilities	736
Fixed assets	1,412	Fixed liabilities	490
Total	2,668	Total	1,226

* The monetary amounts of the assets and liabilities to be transferred will be decided after adjusting for changes up to the preceding day of the corporate split.

5. Status of Hitachi High-Tech and the newly incorporated company after the corporate split

After the corporate split, the following details of Hitachi High-Tech will remain unchanged: name, location, name and position of representative, business activities (except for the business that is subject to the corporate split), capital and account settlement date. For the newly incorporated company, please refer to "3. Outline of the companies involved in the corporate split" for information about the name, location, name and position of representative, business details, capital and account settlement date.

6. Outlook

The impact of the corporate split on the consolidated performance of Hitachi High-Tech is immaterial.

For Media Inquiries

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