

Report of Consolidated Financial Results [IFRS]

For the Year Ended March 31, 2016

Registered Company Name: Hitachi High-Technologies Corporation
 Code No: 8036
 Representative: Masahiro Miyazaki, President and Chief Executive Officer
 Contact: Takeshi Nishimura, General Manager, CSR & Corporate Communications Dept.
 Stock Listing: Tokyo
 URL: <http://www.hitachi-hightech.com/global/>
 Telephone: +81-3-3504-3258
 Scheduled Annual Meeting of Shareholders: June 24, 2016
 Planned Start Date for Dividend Payments: June 3, 2016
 Planned Distribution of Financial Statements: June 24, 2016
 Preparation of Supplementary Material for Financial Results : Yes
 Holding of Financial Results Meeting : Yes
 (for analysts and institutional investors)

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the years ended March 31, 2016 and 2015)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Operating Income		Income before Income Taxes		Net Income		Net Income attributable to Owners of the Parent		Comprehensive Income	
	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change
FY2015	628,984	1.5%	49,356	5.2%	48,566	7.5%	35,991	15.6%	35,989	15.7%	26,262	-27.6%
FY2014	619,632	-0.4%	46,928	52.2%	45,189	42.5%	31,131	56.7%	31,093	56.6%	36,275	23.3%

Note: The amounts of revenues, operating income, income before income taxes, income before income taxes ratio to assets and income before income taxes ratio to revenues are presented only for continuing operations for the year ended March 31, 2015.

	Earnings per Share attributable to Owners of the Parent (Basic) (Yen)	Earnings per Share attributable to Owners of the Parent (Diluted) (Yen)	Net Income Ratio to Equity attributable to Owners of the Parent	Income before Income Taxes Ratio to Assets	Income before Income Taxes Ratio to Revenues
FY2015	261.68	-	11.6%	9.1%	7.7%
FY2014	226.08	-	10.9%	8.8%	7.3%

Note: Share of profit of investments accounted for using the equity method

FY2015 ¥51 million / FY2014 ¥12 million

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Equity attributable to Owners of the Parent	Equity attributable to Owners of the Parent Ratio	Equity per Share attributable to Owners of the Parent (Yen)
FY2015	531,032	321,054	320,790	60.4%	2,332.50
FY2014	536,705	301,696	301,378	56.2%	2,191.32

(3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY2015	18,541	6,107	-7,120	169,375
FY2014	34,426	-9,277	-5,662	153,942

2. Dividend Condition

(Millions of Yen)

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends on Equity attributable to Owners of the Parent (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2014	-	20.00	-	25.00	45.00	6,189	22.0%	2.2%
FY2015	-	25.00	-	40.00	65.00	8,940	24.8%	2.9%
FY2016 (Forecast)	-	30.00	-	35.00	65.00		28.4%	

Note: The payout ratio (consolidated) in the year ended March 31, 2015 is calculated based on "Net Income" under Japanese GAAP at the time of dividend resolution.

3. Consolidated Earnings Outlook (For the year ending March 31, 2017)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		Income before Income Taxes		Net Income attributable to Owners of the Parent		Earnings per Share attributable to Owners of the Parent (Basic) (Yen)
FY2016 Q1-Q2	322,000	2.5%	17,300	-24.2%	17,200	-23.0%	13,500	-20.3%	98.16
FY2016	660,000	4.9%	40,000	-15.0%	40,000	-17.6%	31,500	-12.5%	229.04

Note: "Adjusted operating income" is presented as revenues less cost of sales as well as selling, general and administrative expenses. "Adjusted operating income" in the year ended March 31, 2016 is 47,046 million yen.

Notes

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to changes in scope of consolidation) No

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies requested by IFRS No

2. Changes other than 1. above No

3. Changes in accounting estimates No

(3) Issued and outstanding shares (common stock)

1. Shares issued and outstanding at end of period (incl. treasury stock)

March 31, 2016: 137,738,730 shares / March 31, 2015: 137,738,730 shares

2. Treasury stock at end of period

March 31, 2016: 208,212 shares / March 31, 2015: 206,223 shares

3. Average shares outstanding during the period

March 31, 2016: 137,531,377 shares / March 31, 2015: 137,533,902 shares

*It is under the audit procedure process based upon the Financial Instruments and Exchange Law of Japan at the time of disclosure of this report.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.