



## **FOR IMMEDIATE RELEASE**

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## Zwipe and Hitachi High-Technologies announce Partnership

Sales and Distribution agreement reached with long-term technical cooperation

OSLO, NORWAY and TOKYO, JAPAN – 20 June 2016– Zwipe, a global leader in biometric identification technologies, and Hitachi High-Technologies Corporation, Hitachi Group's trading company (TSE: 8036, Hitachi High-Tech) – today announced a partnership agreement. The framework agreement is outlining commitments for commercial and technical cooperation including sales and distribution rights for the full product portfolio of Zwipe's solutions to the Japanese market. With this new alliance comes also the potential for high-volume manufacturing of the Zwipe product line through Hitachi High-Tech's systems, as well as an extension for Hitachi High-Tech to selling into other geographic markets.

"Working with Hitachi High-Tech is a significant milestone for Zwipe," said Kim Humborstad, CEO and Founder of Zwipe. "We are proud to be recognized as a valued partner for Hitachi High-Tech, and are confident that our products can be seamlessly integrated into Hitachi High-Tech's value chain. We have already worked closely with Hitachi High-Tech for some time and this formal agreement is an acceleration of our close cooperation. Hitachi High-Tech have a strong presence in both the electronics and card industry, as well as a deep understanding of the end user market, so in many ways they are an ideal partner for us."

Hitachi High-Tech, a subsidiary of Hitachi, Ltd., has about 10,000 employees working globally. As a leading trading company in advanced materials, electronic components and semiconductor, Hitachi High-Tech is known for commercializing superior technology and products in a wide range of industries, amongst them smart cards and secure access control cards.

"We are very excited to offer Zwipe's innovative and attractive biometric solutions to the rapidly evolving Japanese market," said Ichiro Matsuba, General Manager, Electronic Components & Materials Dept., of Hitachi High-Tech. "We strongly believe that now is the ideal time to familiarize our stakeholders with Zwipe products and believe this partnership will open up new business opportunities for both parties. Having extensive experience and knowhow of the Japanese card market, we see Zwipe's biometric solutions as a great innovation that our customers will embrace and guickly adopt."





Through products such as Zwipe Access<sup>©</sup>, Zwipe ID<sup>©</sup> and Zwipe Payment<sup>©</sup>, Zwipe continues to be the industry leader in innovative biometric identification solutions. Zwipe will be present at the upcoming <u>IFSEC International</u> trade show in London from 21-23 June, demonstrating its latest products.

## **About Zwipe**

Zwipe is a high tech Biometric Authentication company that develops and markets technology to verify a person's identity through fingerprints. It is widely expected in the security industry that a "digital biometric handshake" will replace PINs, passwords and signatures on all platforms. Enabling biometric authentication everywhere requires a technology to function independent of an established power source. Zwipe has developed and commercialized the only biometric authentication engine that can perform full fingerprint verification without the need for batteries or a fixed power supply.

With its already strong portfolio of patent applications, Zwipe continues to develop and refine its innovative technology. Zwipe is active the fields of Access Control, Payments and Government ID while offering its technology OEM partners in other verticals.

To learn more about Zwipe, please visit <a href="www.zwipe.com">www.zwipe.com</a> or follow Zwipe on Twitter @zwipe

## **About Hitachi High-Technologies Corporation**

Hitachi High-Technologies Corporation, headquartered in Tokyo, Japan, is engaged in activities in a broad range of fields, including Science & Medical Systems, Electronic Device Systems, Industrial Systems, and Advanced Industrial Products. The company's consolidated sales for FY 2015 were approx. \629 billion [USD5.8 billion].

To learn more about Hitachi High-Tech, please visit http://www.hitachi-hightech.com/global/

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