

#### FOR IMMEDIATE RELEASE



# Hitachi High-Tech Solutions partners with Flutura to bring Industrial IOT intelligence to Japanese businesses

Sales and Distribution agreement will improve access to Flutura's innovative IOT solutions for Hitachi High-Tech Solutions customers in industrial and OEM market

PALO ALTO, USA and TOKYO, JAPAN - 15 September 2016 -

Hitachi High-Tech Solutions Corporation, a subsidiary of Hitachi High-Technologies Corporation (TOKYO:8036), today announced a partnership with Silicon Valley and Bangalore-based start-up Flutura Business Solutions LLC to bring industrial IOT intelligence to Japanese businesses. The agreement for commercial and technical cooperation includes sales and distribution rights for Flutura's revolutionary IOT solutions Cerebra NanoApps™ and Cerebra SignalStudio™ (Cerebra) in the Japanese market as well as other geographic markets.

"As a leader in engineering operational technology solutions, Hitachi High-Tech Solutions will leverage Cerebra diagnostics and prognostics solutions that radically improve equipment reliability and process efficiencies. This will unlock huge business value for their customers," said Krishnan Raman, CEO and Co-founder of Flutura. "We are already working closely with Hitachi High-Tech Solutions and this formal agreement will accelerate our collaboration. With their leading IT Solutions (IT), Operational Technologies (OT) and manufacturing machine and devices (Products), Hitachi High-Tech Solutions have a strong presence and a deep understanding in the industrial space, making them an ideal partner for Flutura."

"We are very excited to offer Flutura's innovative Industrial IOT Intelligence solution to the rapidly evolving global markets as well as Japanese market," said Takashi lizumi, President of Hitachi High-Tech Solutions. "We find Cerebra's rapid implementation approach, alignment to the engineer's thinking process and focus on business value to be truly unique. The 'scale-as-you-go' pricing model from Flutura helps our customers to start small with valuable pilots and then scale the solution. We strongly believe that now is the ideal time to familiarize our customers with it and believe this partnership will open up new business opportunities for both parties. Having extensive experience and know-how of the Japanese industrial and OEM market, we see Flutura's IOT solutions as a great innovation that our customers will embrace and quickly adopt."

Flutura is rapidly emerging as a leader in the Industrial IOT Intelligence space powering new business models in engineering and energy industries. Flutura's Industrial IOT intelligence solution focuses on guaranteeing measurable impact to business outcomes with its patent pending machine learning algorithms tuned for Industrial assets and processes. This coupled with advancement in low-cost sensing capabilities and ubiquitous Internet connectivity is set to usher in a business revolution within the industry.

## Hitachi High-Tech



### **About Flutura Business Solutions LLC**

Flutura is a pioneer in the Industrial IOT Intelligence space having operations in Palo Alto, Houston, Tokyo and Bangalore. Its Cerebra IOT Intelligence solution providing diagnostics and prognostics solutions for equipment and process operations is unlocking new business value for many leading engineering and energy customers.

To learn more about Flutura, please visit <a href="http://www.flutura.com">http://www.flutura.com</a>

### **About Hitachi High-Tech Solutions Corporation**

Hitachi High-Tech Solutions Corporation, headquartered in Tokyo, Japan, is engaged in activities in a broad range of fields, including Instrumentation system Business, ICT solution business, and Industrial equipment solution business.

To learn more about Hitachi High-Tech Solutions Corporation, please visit <a href="http://www.hitachi-hightech.com/global/about/corporate/group/hsl/">http://www.hitachi-hightech.com/global/about/corporate/group/hsl/</a>

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