

News Release

FOR IMMEDIATE RELEASE

Notification of Differences between Consolidated Business Forecasts and Results for the Six Months and Revisions to Full-Year Business Forecasts

TOKYO, Japan, October 27, 2016 – Hitachi High-Technologies Corporation (TOKYO:8036) announced today the differences between its consolidated business forecasts, which it announced on July 27, 2016, and results for the six months ended September 30, 2016.

Moreover, the Company has revised its business forecasts for the fiscal year ending March 31, 2017 as shown below, to reflect recent trends in performance.

1. Differences between business forecasts and results for the six months ended September 30, 2016 (April 1, 2016 – September 30, 2016)

(Millions of yen)

	Revenues	Adjusted Operating Income	Income before Income Taxes	Net Income attributable to Owners of the Parent	Earnings per Share attributable to Owners of the Parent (Basic) (Yen)
Previous forecast (A)	310,000	21,700	23,000	17,900	130.15
Result (B)	304,848	28,565	27,436	20,884	151.85
(B) – (A)	-5,152	6,865	4,436	2,984	
% change	-1.7	31.6	19.3	16.7	
(Ref.) Previous results (FY2015 Q1-Q2)	314,062	22,809	22,330	16,929	123.09

2. Revisions to consolidated business forecasts for the fiscal year ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(Millions of yen)

	Revenues	Adjusted Operating Income	Income before Income Taxes	Net Income attributable to Owners of the Parent	Earnings per Share attributable to Owners of the Parent (Basic) (Yen)
Previous forecast (A)	660,000	40,000	40,000	31,500	229.04
Revised forecast (B)	630,000	46,500	46,000	35,500	258.13
(B) – (A)	-30,000	6,500	6,000	4,000	
% change	-4.5	16.3	15.0	12.7	
(Ref.) Previous results (FY2015)	628,984	47,046	48,566	35,989	261.68

Note: "Adjusted operating income" is presented as revenues less cost of sales as well as selling, general and administrative expenses.

3. Reasons for the differences and revisions

The differences between previous forecasts and consolidated results for the six months ended September 30, 2016 are attributable to strong sales of clinical analyzers due to growth in large orders in Science & Medical Systems and strong sales in the process equipment servicing business in Electronic Device Systems.

Regarding business forecasts for the fiscal year ending March 31, 2017, the Company now expects revenues to be lower than the previously announced forecast due to a decline in sales in Advanced Industrial Products as materials prices weakened. However, the Company now expects adjusted operating income, income before income taxes and net income attributable to owners of the parent to be higher than its previously announced forecast, owing to continued strong sales of clinical analyzers in Science & Medical Systems, and brisk sales of CD-SEMs in Electronic Device Systems.

Note: The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.

For further information

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