

News Release

FOR IMMEDIATE RELEASE

Report of Consolidated Financial Results [IFRS] For the Year Ended March 31, 2017

Tokyo, Japan, April 26, 2017 – Hitachi High-Technologies Corporation (TSE: 8036, Hitachi High-Tech) announced today the consolidated financial results for the year ended March 31, 2017.

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the years ended March 31, 2017 and 2016)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income		Net Income attributable to Hitachi High-Tech stockholders	
FY2016	644,545	2.5%	57,272	21.7%	53,636	11.3%	53,918	11.0%	40,164	11.6%	40,170	11.6%
FY2015	628,984	1.5%	47,046	-1.4%	48,209	7.7%	48,566	7.5%	35,991	15.6%	35,989	15.7%

Notes:

-“Adjusted operating income” is presented as revenues less cost of sales as well as selling, general and administrative expenses.

-“EBIT (Earnings before interest and taxes)” is presented as income before income taxes less interest income and interest expenses.

	Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)	Earnings per Share attributable to Hitachi High-Tech stockholders (Diluted) (Yen)	Net Income Ratio to Equity attributable to Hitachi High-Tech stockholders	Income before Income Taxes Ratio to Assets	Income before Income Taxes Ratio to Revenues
FY2016	292.08	-	11.9%	9.6%	8.4%
FY2015	261.68	-	11.6%	9.1%	7.7%

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Total Hitachi High-Tech stockholders' equity	Total Hitachi High-Tech stockholders' equity Ratio	Total Hitachi High-Tech stockholders' equity per Share (Yen)
FY2016	587,751	357,205	356,913	60.7%	2,595.18
FY2015	531,032	321,054	320,790	60.4%	2,332.50

(3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY2016	60,519	-28,908	-10,464	189,783
FY2015	18,541	6,107	-7,120	169,375

2. Dividend Condition

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual)	Payout Ratio (Consolidated)	Ratio of Dividends on Equity attributable to Hitachi High-Tech stockholders (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2015	-	25.00	-	40.00	65.00	8,940	24.8%	2.9%
FY2016	-	35.00	-	45.00	80.00	11,002	27.4%	3.2%
FY2017 (Forecast)	-	35.00	-	40.00	75.00		29.5%	

3. Consolidated Earnings Outlook (For the year ending March 31, 2018)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income attributable to Hitachi High-Tech stockholders		Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	
FY2017 Q1-Q2	330,000	8.3%	20,000	-30.0%	20,000	-26.7%	20,000	-27.1%	14,600	-30.1%	106.16
FY2017	680,000	5.5%	46,000	-19.7%	46,000	-14.2%	46,000	-14.7%	35,000	-12.9%	254.49

*This report is not subject to audit.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.