

News Release

FOR IMMEDIATE RELEASE

Report of Consolidated Financial Results [IFRS] For the Nine Months Ended December 31, 2017

Tokyo, Japan, January 26, 2018 – Hitachi High-Technologies Corporation (TSE: 8036, Hitachi High-Tech) announced today the consolidated financial results for the nine months ended December 31, 2017.

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the nine months ended December 31, 2017 and 2016)

(1) Results of Operations

(Millions of Yen)
(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income		Net Income attributable to Hitachi High-Tech stockholders	
FY2017 Q3	495,804	7.1%	38,682	-14.1%	38,689	-11.8%	38,928	-11.6%	29,374	-11.6%	29,220	-12.1%
FY2016 Q3	462,926	0.8%	45,048	37.0%	43,855	22.8%	44,056	22.4%	33,214	21.7%	33,237	21.8%

	Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)	Earnings per Share attributable to Hitachi High-Tech stockholders (Diluted) (Yen)
FY2017 Q3	212.47	-
FY2016 Q3	241.67	-

Notes:

-“Adjusted operating income” is presented as revenues less cost of sales as well as selling, general and administrative expenses.

-“EBIT (Earnings before interest and taxes)” is presented as income before income taxes less interest income and interest expenses.

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Total Hitachi High-Tech stockholders' equity	Total Hitachi High-Tech stockholders' equity Ratio
FY2017 Q3	597,321	378,907	378,437	63.4%
FY2016	587,751	357,205	356,913	60.7%

2. Dividend Condition

	Cash Dividend per Share (Yen)				
	Q1	Q2	Q3	Term-end	Annual
FY2016	-	35.00	-	45.00	80.00
FY2017	-	40.00	-		
FY2017 (Forecast)				40.00	80.00

Note: Revisions to cash dividend outlook this quarter No

3. Consolidated Earnings Outlook (For the year ending March 31, 2018)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income attributable to Hitachi High-Tech stockholders		Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value
FY2017	690,000	7.1%	51,000	-11.0%	52,000	-3.0%	52,000	-3.6%	39,000	-2.9%	283.58

Note: Revisions to consolidated earnings outlook this quarter No

*This report is not subject to review.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.