

News Release

FOR IMMEDIATE RELEASE

Report of Consolidated Financial Results [IFRS] For the Year Ended March 31, 2018

Tokyo, Japan, April 24, 2018 – Hitachi High-Technologies Corporation (TSE: 8036, Hitachi High-Tech) announced today the consolidated financial results for the year ended March 31, 2018.

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the years ended March 31, 2018 and 2017)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income		Net Income attributable to Hitachi High-Tech stockholders	
FY2017	687,670	6.7%	55,519	-3.1%	55,236	3.0%	55,588	3.1%	41,079	2.3%	40,882	1.8%
FY2016	644,545	2.5%	57,272	21.7%	53,636	11.3%	53,918	11.0%	40,164	11.6%	40,170	11.6%

	Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)	Earnings per Share attributable to Hitachi High-Tech stockholders (Diluted) (Yen)	Net Income Ratio to Equity attributable to Hitachi High-Tech stockholders	Income before Income Taxes Ratio to Assets	Income before Income Taxes Ratio to Revenues
FY2017	297.27	-	10.9%	9.2%	8.1%
FY2016	292.08	-	11.9%	9.6%	8.4%

Notes:

-“Adjusted operating income” is presented as revenues less cost of sales as well as selling, general and administrative expenses.

-“EBIT (Earnings before interest and taxes)” is presented as income before income taxes less interest income and interest expenses.

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Total Hitachi High-Tech stockholders' equity	Total Hitachi High-Tech stockholders' equity Ratio	Total Hitachi High-Tech stockholders' equity per Share (Yen)
FY2017	623,335	390,494	390,063	62.6%	2,836.26
FY2016	587,751	357,205	356,913	60.7%	2,595.18

(3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY2017	29,221	-12,993	-12,742	192,361
FY2016	60,519	-28,908	-10,464	189,783

2. Dividend Condition

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual) (Millions of Yen)	Payout Ratio (Consolidated)	Ratio of Dividends on Equity attributable to Hitachi High-Tech stockholders (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2016	-	35.00	-	45.00	80.00	11,002	27.4%	3.2%
FY2017	-	40.00	-	45.00	85.00	11,690	28.6%	3.1%
FY2018 (Forecast)	-	45.00	-	50.00	95.00		29.0%	

3. Consolidated Earnings Outlook (For the year ending March 31, 2019)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income attributable to Hitachi High-Tech stockholders		Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)
	Value	%	Value	%	Value	%	Value	%	Value	%	
FY2018 Q1-Q2	370,000	10.3%	31,000	12.5%	31,000	14.4%	31,000	13.8%	21,000	4.0%	152.70
FY2018	780,000	13.4%	63,000	13.5%	63,000	14.1%	63,000	13.3%	45,000	10.1%	327.21

*This report is not subject to audit.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.