

February 27th, 2019  
Hitachi High-Technologies Corporation  
Asia Clean Capital Limited

## **Asia Clean Capital & Hitachi High-Tech Collaborate on Distributed Solar Power Project Development**

Tokyo, Japan and Beijing, PRC - February 27th, 2019- Hitachi High-Technologies Corporation (President and Chief Executive Officer: Masahiro Miyazaki, “Hitachi High-Tech”) and Asia Clean Capital Limited (CEO: Thomas A Lapham, headquarters in Beijing, “ACC”) today announced that both parties commence collaboration in distributed solar power project development for Japanese enterprises operating in the China market.

In recent years, global warming and air pollution have become increasingly serious. Under this background, air pollution with fine particulate matter “PM2.5” as the main pollutant has become a focus of attention in China. For this reason, energy structural reforms such as restraining the use of coal and expanding the use of clean energy including solar, wind and hydropower are being promoted. In addition, the “13th Five-Year Plan for Energy Development” announced in December 2016 by the National Development and Reform Commission is aiming to control energy consumption and promote clean energy.

The plan encourages the development of distributed solar power generation which does not require large power transmission facility. Electricity consumers including enterprises can install distributed photovoltaic power generation facilities on the rooftop of their factories and consume the electricity generated by the solar project directly. The application scope of distributed solar power projects is expected to continuously expand in the future.

Following the rise of China's photovoltaic power generation market, Hitachi High-Tech and Asia Clean Capital will start collaborating on distributed solar power generation business for Japanese enterprises operating in the China market. In this collaboration, Hitachi High-Tech will utilize its global network and propose solar facility adoption to Japanese companies in China. As the leading company in distributed solar power generation in China, Asia Clean Capital will design, install and maintain photovoltaic power generation system.

Hitachi High-Tech has a widespread network and strong global sales force. Asia Clean Capital has solid experience and knowledge in solar project design, installation and maintenance. Together, both parties will contribute to the development of safe, cheap and clean distributed solar power generation.

**【Hitachi High-Technologies Corporation Summary】**

(1) Name	Hitachi High-Technologies Corporation
(2) Address	24-14 Nishi-Shimbashi 1-chome, Minato-ku, Tokyo 105-8717, Japan
(3) CEO	Masahiro Miyazaki
(4) Year of Establishment	1947

**【Asia Clean Capital Summary】**

(1) Name	Asia Clean Capital Limited
(2) Address	C1209, Chaowai SOHO Tower, B6 Chaowai St., 100020, Beijing China
(3) CEO	Thomas A Lapham
(4) Business Scope	Provide clean electricity by distributed solar power generation facility
(5) Year of Establishment	2007

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