

News Release

FOR IMMEDIATE RELEASE

Report of Consolidated Financial Results [IFRS] For the Year Ended March 31, 2019

Tokyo, Japan, April 25, 2019 – Hitachi High-Technologies Corporation (TSE: 8036, Hitachi High-Tech) announced today the consolidated financial results for the year ended March 31, 2019.

(All figures are rounded off to the nearest million yen)

1. Consolidated Business Performance (For the years ended March 31, 2019 and 2018)

(1) Results of Operations

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income		Net Income attributable to Hitachi High-Tech stockholders	
FY2018	731,104	6.3%	66,704	20.1%	64,226	16.3%	64,758	16.5%	48,771	18.7%	48,417	18.4%
FY2017	687,670	6.7%	55,519	-3.1%	55,236	3.0%	55,588	3.1%	41,079	2.3%	40,882	1.8%

	Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)	Earnings per Share attributable to Hitachi High-Tech stockholders (Diluted) (Yen)	Net Income Ratio to Equity attributable to Hitachi High-Tech stockholders	Income before Income Taxes Ratio to Assets	Income before Income Taxes Ratio to Revenues
FY2018	352.06	-	11.9%	10.0%	8.9%
FY2017	297.27	-	10.9%	9.2%	8.1%

Notes:

-“Adjusted operating income” is presented as revenues less cost of sales as well as selling, general and administrative expenses.
-“EBIT (Earnings before interest and taxes)” is presented as income before income taxes less interest income and interest expenses.

(2) Financial Position

(Millions of Yen)

	Total Assets	Total Equity	Total Hitachi High-Tech stockholders' equity	Total Hitachi High-Tech stockholders' equity Ratio	Total Hitachi High-Tech stockholders' equity per Share (Yen)
FY2018	666,394	425,764	425,037	63.8%	3,090.59
FY2017	623,335	390,494	390,063	62.6%	2,836.26

(3) Cash Flows

(Millions of Yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY2018	42,773	-30,625	-12,532	191,478
FY2017	29,221	-12,993	-12,742	192,361

2. Dividend Condition

	Cash Dividend per Share (Yen)					Total Cash Dividends (Annual) (Millions of Yen)	Payout Ratio (Consolidated)	Ratio of Dividends on Equity attributable to Hitachi High-Tech stockholders (Consolidated)
	Q1	Q2	Q3	Term-end	Annual			
FY2017	-	40.00	-	45.00	85.00	11,690	28.6%	3.1%
FY2018	-	45.00	-	60.00	105.00	14,440	29.8%	3.5%
FY2019 (Forecast)	-	55.00	-	60.00	115.00		38.6%	

3. Consolidated Earnings Outlook (For the year ending March 31, 2020)

(Millions of Yen)

(Percentages indicate percentage increase or decrease year-on-year)

	Revenues		Adjusted Operating Income		EBIT		Income before Income Taxes		Net Income attributable to Hitachi High-Tech stockholders		Earnings per Share attributable to Hitachi High-Tech stockholders (Basic) (Yen)
FY2019 Q1-Q2	340,000	-6.4%	26,000	-27.3%	26,000	-23.5%	26,000	-24.0%	19,000	-22.6%	138.16
FY2019	710,000	-2.9%	56,000	-16.0%	56,000	-12.8%	56,000	-13.5%	41,000	-15.3%	298.13

*This report is not subject to audit.

*The above projections are based on information available at the time of release of this report and certain assumptions the Company considers reasonable. Owing to various factors, actual results may differ from numerical projections.