



[Translation]

January 31, 2020

To Whom It May Concern:

Company Name: Hitachi High-Technologies Corporation
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**Announcement of Revision of Final Dividend Forecast for Business Period Ending March, 2020
(Cancellation of Dividend)**

Tokyo, Japan, January 31, 2020 – Hitachi High-Technologies Corporation (the “Company;” please note that its trade name will be changed to “Hitachi High-Tech Corporation” on February 12, 2020) announces that at its board of directors meeting held on January 31, 2020, it resolved to revise its dividend forecast for the business period ending March 2020, and not to declare a final dividend for the business period ending March 2020, subject to the successful completion of the tender offer (the “Tender Offer”) for the common shares in the Company (the “Company Common Shares”) by Hitachi Ltd. (the “Offeror”) given that the Tender Offer is scheduled to be commenced as stated in the “Announcement of Opinion in Support of Tender Offer for Shares in the Company by Hitachi Ltd., the Controlling Shareholder, and Recommendation for our Shareholders to Tender in the Tender Offer,” which is separately released as of January 31, 2020 (the “Press Release on the Company’s Opinion”).

For details of the Company’s opinion on the Tender Offer, please refer also to the Press Release on the Company’s Opinion.

1. Reason for Revision of the Dividend Forecast

The Company resolved at its board of directors meeting held on January 31, 2020 to express its current opinion in support of the Tender Offer, if commenced, and to recommend that its shareholders tender their shares in the Tender Offer.

This board resolution was adopted on the premise, among others, that the Offeror will make the Company a wholly-owned subsidiary of the Offeror by way of the Tender Offer and a series of subsequent procedures, and that the Company Common Shares will be delisted.

Although the Company’s basic profit sharing policy has been to return adequate profits to our shareholders while strengthening the Company’s financial position and management base, the Company resolved not to

distribute dividends of surplus with a record date of March 31, 2020 subject to the successful completion of the Tender Offer in view of the facts, among others, that the record date for the final dividend is included in the period for the Tender Offer and that the purchase price under the Tender Offer has been comprehensively evaluated and determined. Please note that if it becomes clear that any of the conditions relating to the Tender Offer is unlikely to be met, the Company will promptly determine its subsequent dividend policy (including its policy for the final dividend for the business period ending March 2020) and disclose a further revision to its dividend forecast.

2. Revision of the Dividend Forecast

Record Date	Annual dividend per share		
	End of 2 nd quarter	Period-end	Total
Previous forecast (January 29, 2020)	(JPY) —	(JPY) 60.00	(JPY) 115.00
Revised forecast	—	0.00	55.00
Results for the current business period	55.00		
Results for the previous business period (Business period ended March 2019)	45.00	60.00	105.00

End