



[Translation]
April 16, 2020

To Whom It May Concern:

Company Name: Hitachi High-Tech Corporation
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(Update on Disclosed Matters)
Announcement of Non-holding of Extraordinary Shareholders Meeting
and Cancellation of Record Date

Tokyo, Japan, April 16, 2020 – Hitachi High-Tech Corporation (the “Company”) announces as follows with respect to the matters disclosed in the “Announcement of Setting of Record Date for Convocation of Extraordinary Shareholders Meeting” dated March 26, 2020:

As announced in the “Announcement of Setting of Record Date for Convocation of Extraordinary Shareholders Meeting” dated March 26, 2020, it was reported that if the tender offer (the “Tender Offer”) by Hitachi, Ltd. (the “Offeror”) of the common shares in the Company (the “Company Common Shares”) was successfully completed and the total number of voting rights in the Company owned by the Offeror was less than 90% of the voting rights of all shareholders of the Company, the Offeror intended to make a demand to the Company promptly after the completion of the settlement of the Tender Offer to convene an extraordinary shareholders meeting (the “Extraordinary Shareholders Meeting”) at which the agenda items would include a consolidation of the Company Common Shares pursuant to Article 180 of the Companies Act (Act No. 86 of 2005, as amended) (the “Share Consolidation”) and an amendment to the Company’s Articles of Incorporation to abolish the provisions of share units subject to the Share Consolidation taking effect. Accordingly, the Company set in advance the record date necessary for convening the Extraordinary Shareholders Meeting in the event that the Extraordinary Shareholders Meeting was required to be held.

However, as announced in the “Announcement of Results of Tender Offer for Shares in the Company by Hitachi, Ltd., the Controlling Shareholder” dated April 7, 2020, as a result of the Tender Offer, the total number of voting rights in the Company owned by the Offeror has become 90% or more of the voting rights of all shareholders of the Company, and it has been decided that the Share Consolidation will not take place. Therefore, the Company has decided not to hold the Extraordinary Shareholders Meeting and to cancel the record date mentioned above.

End